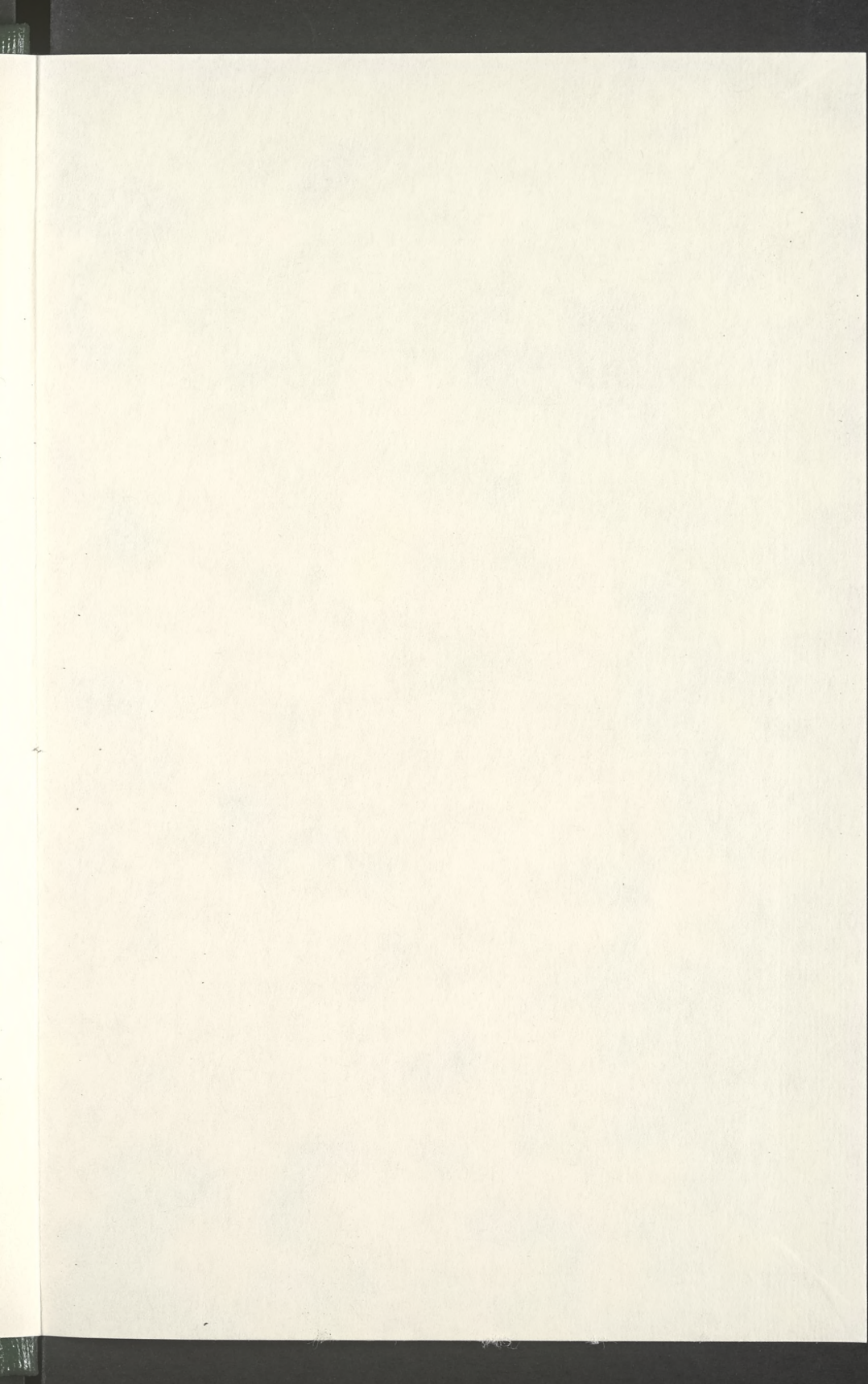
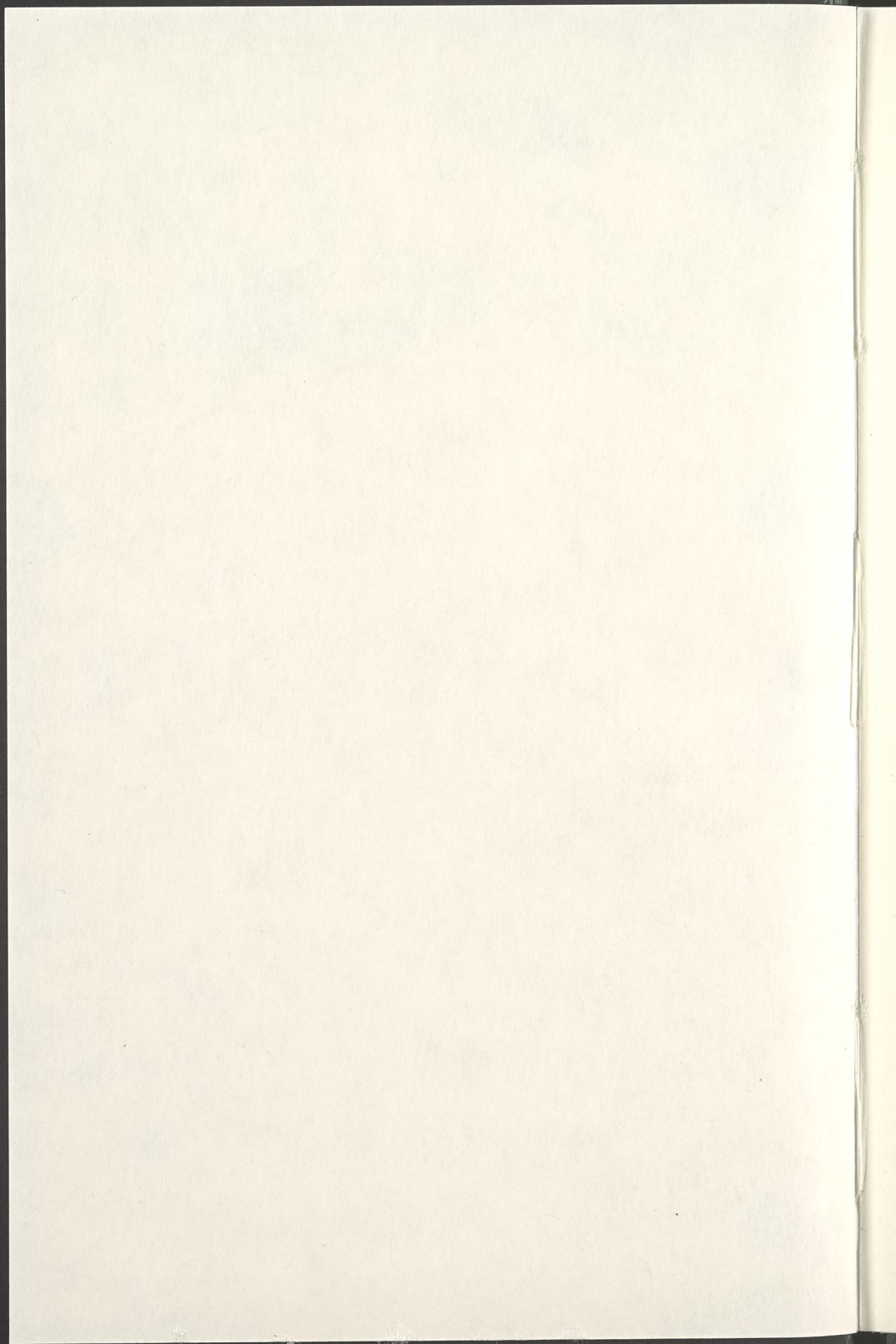
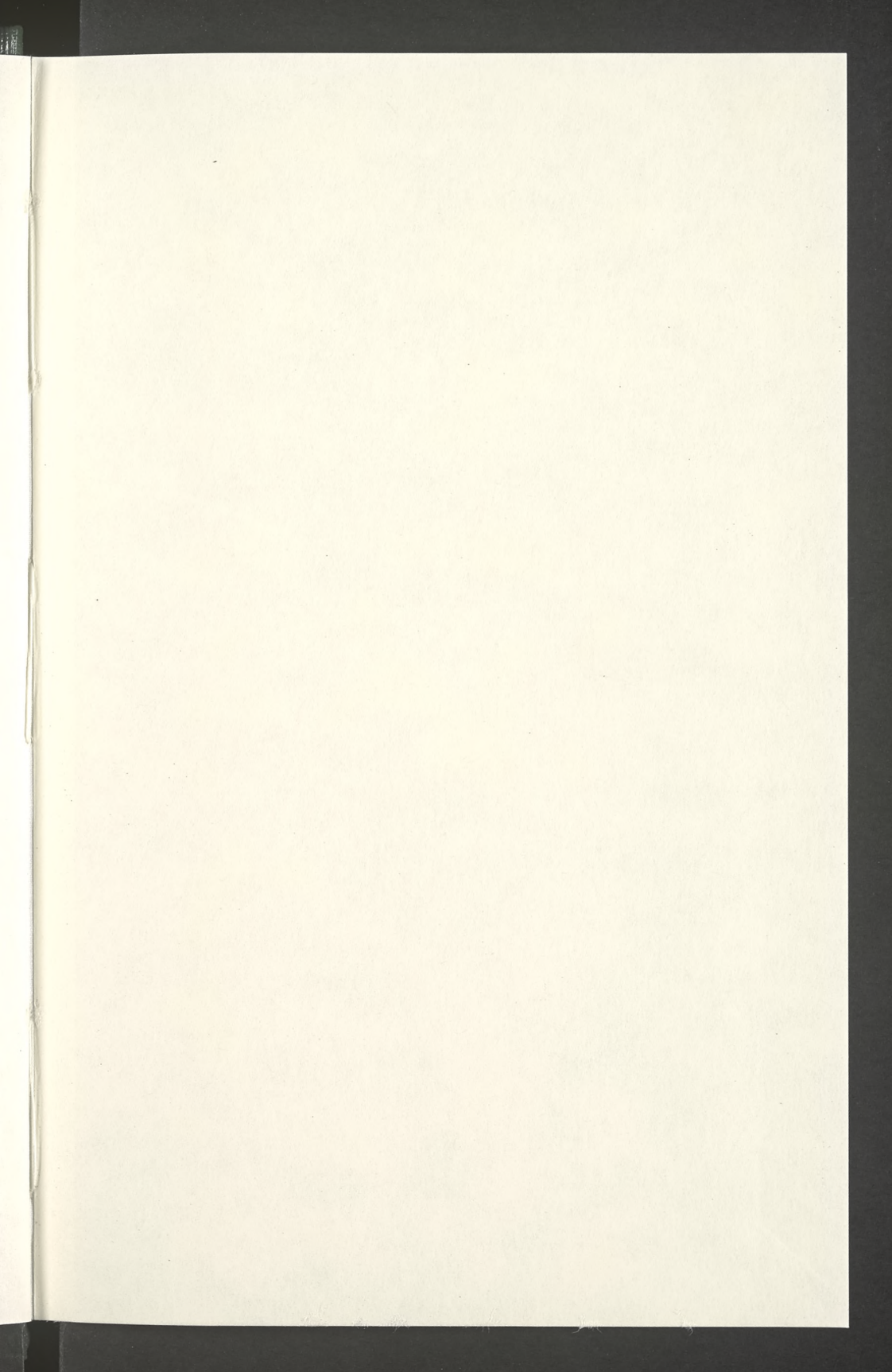


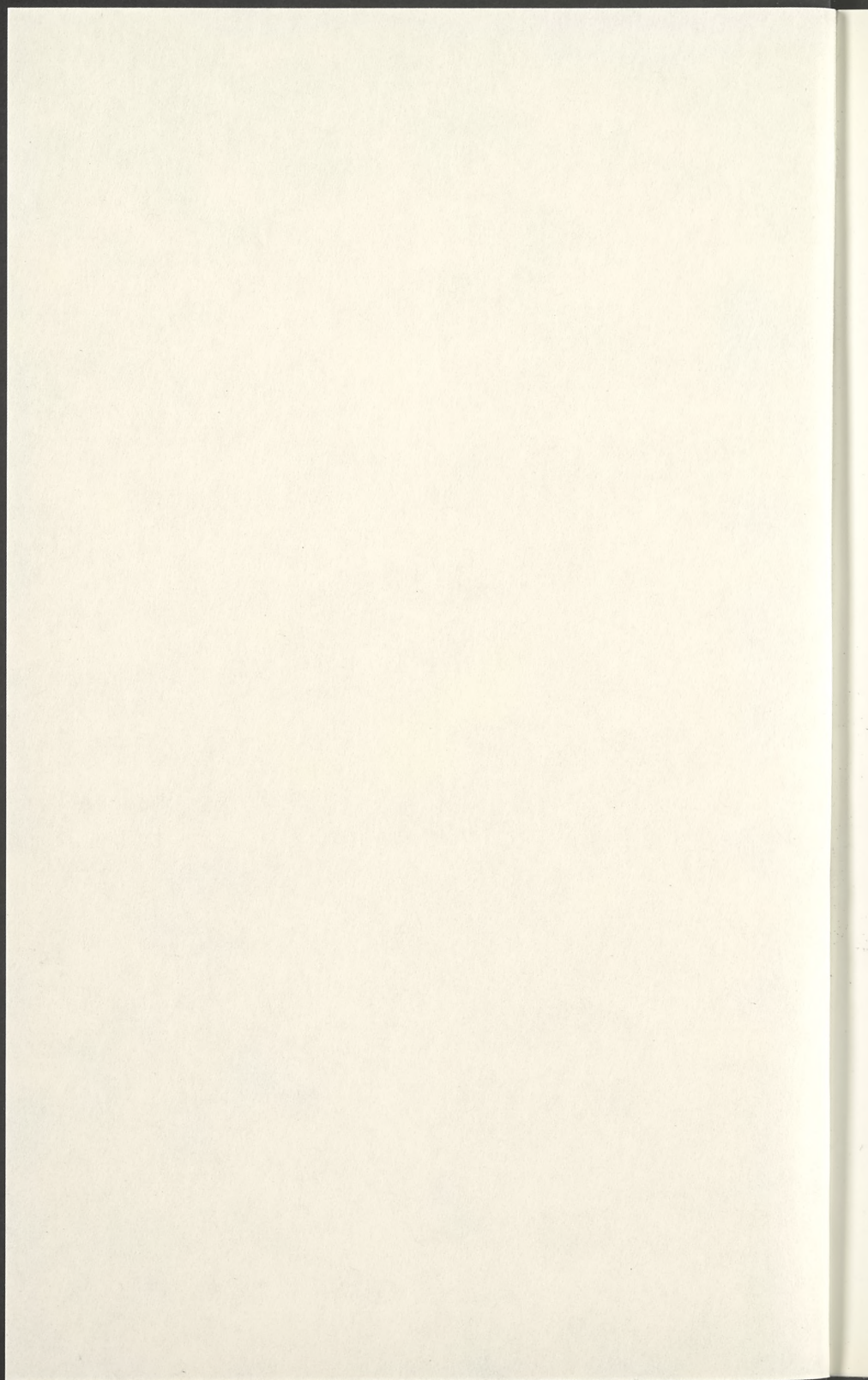


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THE VIRGINIA
NUMISMATIST



VOLUME 23
NUMBER 1
1987

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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 23 NUMBER 1
JANUARY 1987

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Va. 23669.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, MALVERN L. POWELL, JR., P.O. Box 353, Hampton, Virginia 23669.

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PRESIDENT'S LETTER



The big news just now is about the auction sale at our 1987 convention. The sale will be conducted by NASCA of New York the evenings of Thursday, Friday and Saturday, 24-26 September 1987. It will feature the outstanding collection of Confederate material formed by Dr. Douglas B. Ball. This sale will be, of course, a major event. Those interested in consigning material to the sale should consult the notice elsewhere in this issue.

Bourse table contracts are now available. They are being sent out to the mailing list, but if you need one, contact Bourse Chairman Keith Littlefield at 3902 Rose Lane, Annandale, VA 22003. Don't delay, we expect that the auction will cause an early sellout.

My abject apologies for asking you to spend another twenty two cents on postage, but please send in your ballots for the election of the two additional directors.

The next meeting of the VNA Board of Directors will be at the Shenandoah Valley Club Coin Show on March 14, at the Red Carpet Inn at Waynesboro. Hope to see lots of you there.

Last, but far from least, I devoutly hope that one or more of the Nine Muses will alight on the shoulder of many a VNA member this year and inspire them to write some articles for this magazine. As always, we need material to publish, and we look to you, the members, to supply it.

With cordial regards to all,

Sincerely
Jim Ruehrmund
President



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MILITARY PAYMENT CERTIFICATES - Buy, Sell or Trade.

MAINE obsolete banknotes and scrip wanted. Mervyn H. Reynolds, P.O. Box 4324, Ft. Eustis, VA 23604

WANTED - Virginia encased good luck tokens. Send description and price in first letter.

Page Mann, 484 Catesby Lane, Williamsburg, VA 23185

WANTED - Eastman Business College Currency, and associated material. Also: obsoletes with vignettes of Declaration Signing, Washington's Crossing, Drummer Boy, Five Presidents on V. Price and describe.

Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED - Virginia scrip, particularly Virginia Toll Road Scrip.

Charles E. Echols, 2060 Wingfield Road, Charlottesville, VA 22901

WANTED - Virginia Iron Furnace Scrip, Va. coal mine paper scrip, Va. private scrip. Rarest Va. county scrip.

Garland S. Stephens, Box 243, Wytheville, Va. 24382

WANTED - Virginia Depression scrip and Virginia National Bank notes.

Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

WANTED - for my personal collection: \$1,000 and \$500 VA Treasury notes; \$10,000 Bank of the United States, and Georgia CR 9. Have large price list of Confederate and obsolete currency (especially VA) for large SASE.

Samuel E. Roakes, Jr., 281 Rustic Ridge Dr., Kennesaw, GA. 30144.

WANTED - City of Richmond notes signed "Chamberlayne."

John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 2008

WANTED - Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL - Medallic Art - medals, plaques, plaquettes, etc.

Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

WANTED - Virginia elongated coins for personal collection. Price and description in first letter.

Ginnie S. Aldridge, 515 Pinehurst Ave., Colonial Heights, Va. 23834.

WANTED - For personal collection - A fifty cent (50¢) Page County Note, dated Oct. 1, 1861.

J. R. Burner, Box 80, Luray, VA 22835.

BUY - TRADE - SELL: Elongated coins. Describe and price.

Doug Fairbanks, Sr., 5937 Beadle Drive, Jamesville, N.Y. 13078. Phone: 315/469-4682.

WANTED: Collector interested in buying CCC Medals, Tokens, Books and Scrip. Describe and price. E. D. Coy, 811 E. Irving St., Richmond, Ky. 40475.

BUY — SELL — TRADE — Coal and Lumber Scrip, Coins and Merchant Tokens. Fennie Thacker, Rt. 1, Box 129, Hays, VA 24256. Phone (703) 835-8281.

WANTED: Ben Franklin tokens & medals issued by stores, banks, schools & towns. Any Franklin numismatic items.

Phil W. Greenslet, Box 377, Reisterstown, MD 21136.

BUY - SELL - TRADE - Communion Tokens. List exchange Requested. Lester M. Burzinski, 2105 Oakridge Ave., Madison, WI 53704.

TOKENS AND MEDALS WANTED: I am interested in buying good single items, accumulations, and entire collections. As an active dealer I am able, and willing, to pay very competitive prices. Write or send material for my offer. David E. Schenkman, P.O. Box 366, Bryantown, MD 20617.

CALENDAR OF CLUB SHOWS

Feb. 27-Mar. 1	Charlotte Convention Center Charlotte, NC	ANA Midwinter
Mar. 14-15	Red Carpet Inn Waynesboro, VA	Shenandoah Valley Coin Club
April 4-5	Convention Center Virginia Beach, VA	Tidewater Coin Club
April 10-12	Elks Lodge, Oleander Dr. Wilmington, N.C.	Lower Cape Fear Coin Club
July 24-26	Roanoke Civic Center Roanoke, VA	Roanoke Valley Coin Club
SEPT. 25-27	HYATT RICHMOND HOTEL RICHMOND, VA.	VIRGINIA NUMISMATIC ASSOCIATION

NEWS OF OUR CLUBS

RICHMOND COIN CLUB

SCHEDULE OF PROGRAMS FOR 1987

Meetings are held the first Tuesday of each month at 7:30 p.m., Bank of Virginia; entrance at 7 North 8th St., Richmond. Lighted parking lot directly across 8th St. from bank entrance.

FEBRUARY: Auction

MARCH: Presentation on Tokens by Messers. Perdue, Hilbush & Armstrong

APRIL: Authentication and Grading. Mr. Charles Hoskins of INS.

MAY: Auction

JUNE: Numismatic Interests of Members

JULY: Speaker, to be announced. Member Bourse.

AUGUST: AUCTION

SEPTEMBER: Second hobbies of members. Member Bourse.

OCTOBER: Update on the Currency Collection in the Museum of the Confederacy. Jim Ruehrmund.

NOVEMBER: Donated Auction Sale for benefit of the club.

DECEMBER: Dinner Meeting.

WINCHESTER COIN CLUB

The Winchester Coin club held its last meeting of the year at the Sizzling Steak House in Winchester, on Monday, December 8th, with a dinner, a short meeting and a coin auction.

Officers elected for 1987 are: Robert Smith, President; Russel Lewis, Vice Pres.; Sandy Roberts, Secretary and Richard Hawkins, Treasurer.

The Club meets the second Monday of the month at the Parks and Recreation Center at 7:30 p.m.

The mailing address is: P.O. Box 299, Winchester, VA 22601. Guests are made welcome.

SHENANDOAH VALLEY COIN CLUB

There were 48 members and guests present at the Christmas Banquet and a good time was had by all.

The Annual Coin Show will be held at the Red Carpet Inn, in Waynesboro, Virginia, on March 14 and 15. All collectors are welcome.

The club invited the Virginia Numismatic Association to hold a meeting of their board of directors on Saturday.

ROANOKE VALLEY COIN CLUB

The Roanoke Valley Coin Club will hold their 24th Annual Coin Show at the Roanoke Civic Center on Williamson Road in Roanoke, July 24th to 26th. There is no admission charge, and all collectors are made welcome.

For information on bourse tables, write to the Bourse Chairman:

Julian C. Respass, 2187 Oakland Blvd., N.W., Roanoke, Virginia 24012, or call: 703/563-9114.

KENT COIN CLUB

Regular monthly meetings are scheduled for the Kent Coin Club in Dover, Delaware.

This is a very active Club, with programs both for regular members and junior members. Four new members were voted in at the November meeting.

All collectors are made welcome.

VIRGINIA PENINSULA COIN CLUB

The 1987 Club officers elected at the December meeting will be installed at the Annual Banquet on February 16th: President, Jim Jaworski; Vice Pres., Scott Thomas; Treas., John Behnken; Secretary, Norm Strock and Sgt-at-Arms, Harry Fitzgerald.

All collectors are made welcome at the meetings, but reservations will be necessary for the Banquet meeting.

TIDEWATER COIN CLUB

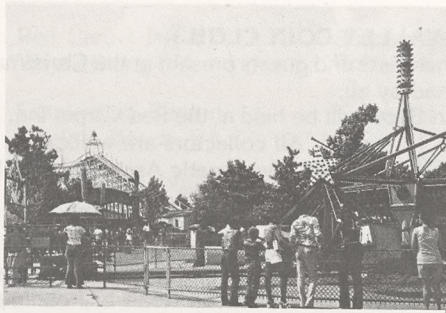
The annual Coin Show by the Tidewater Coin Club will be held at the Virginia Beach Convention Center on April 4 and 5.

There is plenty of free parking at the Center, admission is free, all collectors are made welcome, and there will be plenty of dealers with a variety of numismatic material for sale in the Bourse area.

annies vignettes

by annie mckalvey

this time i want to start off the new year with several items i hope you will find of interest . . .

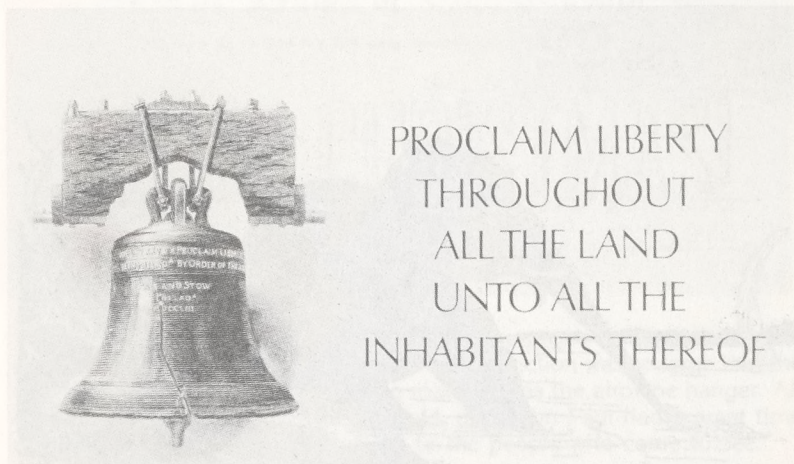


the first one is a postcard of the buckroe beach amusement park, which was closed after 90 years of operation.

the park at one time had many people coming there by electric trolley cars, and trains from the c and o railway that used the same tracks. it was one of the many trolley car parks across the country, called that because most of the people came there on the electric trolleys before many had automobiles.

i guess i will always remember it, because that is where my little brother and i had our first rides on a merry-go-round. it was a lot of fun, as well as the roller coaster.

the city of hampton bought the land and the merry-go-round for 1.65 million dollars in june of last year. i will miss it a lot.



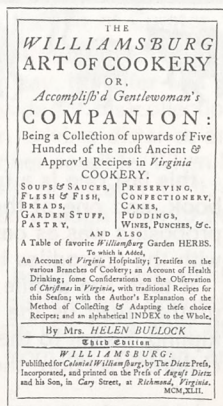
since this year is the bicentennial of the constitution, i want to share with you an engraving of the liberty bell from the bureau of engraving and printing.

i saw the liberty bell when we visited philadelphia. it was a real thrill to remember the history of this bell, and what it means to our country.

my friend mr. walt mason sent me this copy of a book called - the williamsburg art of cookery . . .

it contains a lot of information on how food was cooked in times gone by, and i have been having a good time looking at some of the foods and the ways they were prepared.

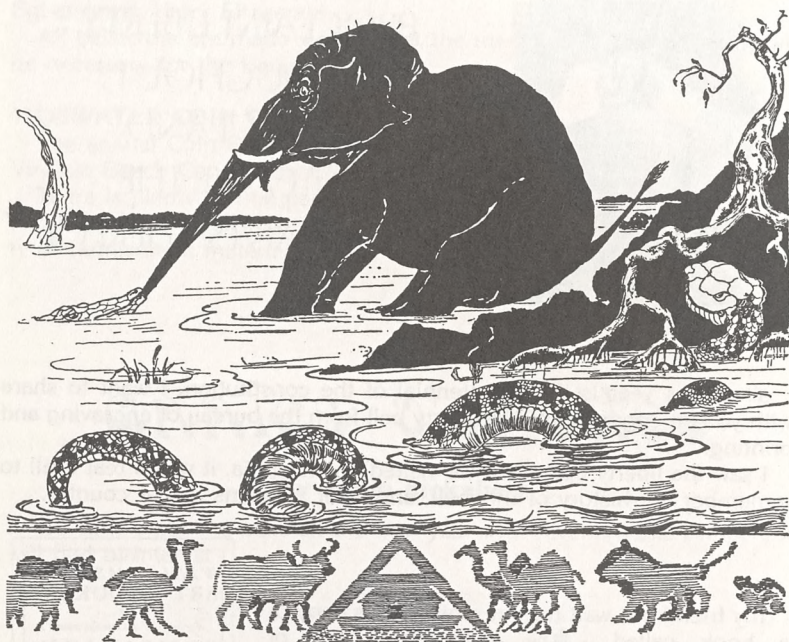
mr. and mrs. mason are always a big help to my little brother and to me.





the next one is a postage stamp on a letter that came to don and he saved for me . . .

the stamp is on, of all subjects, stamp collecting . . . i asked don when they would have one on coin collecting, and he said he would like that, but was not going to hold his breath until they printed one.



this last one is a fun thing . . . some time back i was reading a mystery book, and one of the people in the book mentioned an action they were proposing was as dangerous as the great grey-green greasy limpopo river with the crocodiles in it was to the elephant boy.

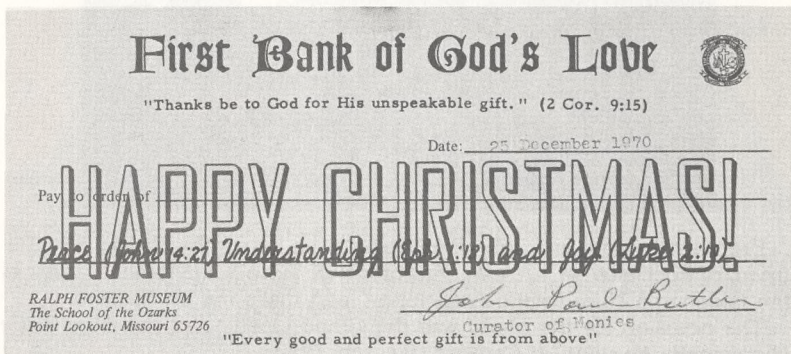
it took me awhile and going back some years to remember when our mother read us the elephants child, from the just so stories by rudyard kipling. i went to the library and asked if i could take out a copy from the childrens section. they said i could, and it has been fun reading it again.

hope you like my vignettes
annie mckalvey

LETTER TO THE EDITOR

Dear Friend Don,

Leave it to Our Old Buddy Walt Mason to come up with something of interest. In the last issue of THE VIRGINIA NUMISMATIST he pictured and discussed a check on The First Bank of God's Love. This brought back many memories of a fine person: John Paul Butler.



My first encounter with John Paul was on the pages of Life Magazine, in a story about an Air Force Sergeant whose collection was so large that the only place big enough to display the material was the airplane hanger. All of the planes were removed to the field, and John Paul had a great time displaying the collection and talking to the people who came to see.

I first met him at a show in Memphis run by Herman Haisch in the late 1950's. His home was in the Humboldt, Nilan area of Tennessee. I presume he had retired from the Air Force and was operating a small grocery store in Milan. His life was content except for the fact he had to rent about all of the safety deposit boxes in the local banks in which to store his collection. He was upset by this arrangement and when "The School of the Ozarks" opened an eight floor museum through the generosity of Mr. Ralph Foster, a Benefactor of the College, John Paul applied for the job of Curator.

He offered to donate his collection and work for the Museum for a token salary of one hundred dollars a month. Needless to say, his offer was accepted and a whole floor of the Museum was set aside for his collection. On the weekends he drove to all the shows within driving distance and diligently tried to improve the Collection in any manner possible. When he saw an item he wanted he would first try to trade his duplicates for it, or failing in this he would try to sell duplicates to raise enough cash to buy the item he wanted.

I thought he was a man no one could dislike, but on a visit to the School, I learned that the person who was over him disliked him intensely, the only reason John Paul would give was jealousy. Not long after that this person was successful in removing John Paul from his position, and shortly after this he died.

John Paul was a big and generous man. Despite the fact this one

individual did him such a gross injustice, he would only say: "It will all come out in the wash."

He was a good friend and I am most grateful to Walt Mason, another person I consider to be "Amongst the Saints", for bringing back memories of a good friend.

I just came across this picture and I want to share it with you.



From left to right are: John Paul Butler, who issued the check; John Pitman, of Rochester, N.Y.; A. M. MacIntosh, of Tulsa, Oklahoma; founder of the Oklahoma Numismatic Association, and that's me on the end.

The occasion for the photo was the Grand Opening of the Blue Ridge Numismatic Museum in Camden, S.C., in 1973.

The check is original with John Paul, and was specially printed by him and was included in "THE CHECK LIST", a publication of the Check Collectors Round Table, in Volume II, Number I, in January, 1971, by its then Publisher, Robert Flaig of Cincinnati, Ohio.

Sincerely,
Paul E. Garland
Kingwood, Texas

PROFILES: Walter L. Mason, Jr.

By Betsy Powell

There was this little tyke in Confederate uniform, full Confederate uniform, head to foot. Only "yay-tall," he said, holding his hand out about waist-high.

He asked him if he had any Confederate money, and the little boy said no. So he handed him a Confederate bill. Because every soldier needs at least one piece of authentic money, he explained.

The young soldier's face lit up, and he took off down the aisle after his mother — "Look mom, look what I got!"

"And that's the fun of it," said Walt Mason, a well-known numismatist from Rockville, Md., and one of the dealers at the annual VNA show, held this year at the Richmond Hyatt on Sept. 26-28.

Most of the children who stop to see what he has are allowed to choose something from his "25-cent-box." Listening to Mason explain this box, a



passing customer donated a handful of small coins to the cause.

Mason first became interested in collecting currency 30 years ago when his doctor said, "Either find a hobby or find a new doctor."

He said he started trying to collect everything under the sun, until he realized it was getting a little out of hand. Narrowing the field considerably, he started collecting only those things that were obsolete — each item having an historical significance, a story to tell.

Now he specializes in pre-Civil War money. His display starts with Colonial money, moving into an alphabetical display by state, then Confederate paper money and depression script — prices ranging "anywhere from \$3 to hold your hat."

"You never go by age," he explained. "The value is determined by how many there are, plus the condition, and more importantly, how many people collect the series."

But this, he stressed, is the least important aspect of his hobby.

"I made my living at it for 15 years," said Mason, referring to the coin shop he ran in Washington, D.C., after his retirement as a salesman. "Now I'm in it for fun."

He's been in it strictly for fun since 1983, when he officially retired from his shop. Now he and his wife, Hariet, participate in about six shows a year, only as far away as Pennsylvania and South Carolina, and only those shows where people collect just for fun.

Mason is careful to distinguish between collecting for a living and as a hobby.

"If you can't enjoy it, then don't get into it," Mason explained his philosophy. "And if you look at the dollar signs of what you're investing in, it's time to get out. This is a hobby."

Mason, who has been coming to the VNA show for 15 or 20 years and a member of the Board of Governors for 12 years, said he comes mainly to renew acquaintances.

He said the shows just keep getting better year after year, calling VNA's show the most fun of all the ones he attends.

"And it's his being here that makes it so," added Jim Ruehrmund, the current VNA president.

Mason, known for his quick wit and dry sense of humor, has served as master of ceremonies and made a lot of friends over the years.

"You meet so doggone many interesting people," he said.

"I come to meet old friends, make new friends, and if I can," he added with a smile, "induce someone new into the hobby."

CONSIGNMENTS TO THE 1987 VNA CONVENTION AUCTION SALE

The auction sale at our 1987 convention will be conducted by NASCA, a firm well known to most of us. It will feature the outstanding collection of Confederate material formed by Dr. Douglas B. Ball, and will be one of the most important numismatic auction sales ever conducted in Virginia. NASCA has informed us that they can accept a limited number of further consignments for the sale. Persons interested in consigning material (coins or paper money) should contact:

Mr. Stephen L. Goldsmith, Auction Director
NASCA, Division of R. M. Smythe & Co., Inc.
24 Broadway
New York, NY 10004

This sale is certain to attract the attention of a host of keen floor and mail bidders nation wide. If you are interested in placing material in it, you should get in touch with Mr. Goldsmith without delay.

A RARE NOTE OF THE EXCHANGE BANK

By Jim Ruehrmund



The currency collection in the Museum of the Confederacy in Richmond contains a large number of notes of The Exchange Bank of Virginia, from both the parent bank in Norfolk, and all eight of the branches. Included in the group are two very rare

notes, the \$7 and \$8 denominations. Since very few have ever seen Exchange Bank notes of these denominations, they are illustrated to acquaint collectors with their appearance.

The \$7 note is in very fine condition. The \$8 is only a fragment; it is part of a group of five notes sent to Richmond in 1862 to be replaced because they had been chewed to pieces by mice.

The \$7, serial No. 11, was issued by the Lynchburg branch in 1853; the \$8, serial No. 48, was issued in the same year from the main office in Norfolk. The backs of both notes are blank; both bear the plate letter A, and the imprint of Rawdon, Wright, Hatch & Edson, New York.

It seems likely that the \$6, \$7, \$8 and \$9 came all on one sheet of four subjects, each note bearing the letter A. If the notes were sent out to the branch banks as uncut sheets, then Lynchburg must have issued \$6, \$8 and \$9 notes as well as \$7 ones. What other branches issued these strange denominations? Anyone having information on this is urged to send it to the Editor for inclusion in the new revised edition of the Affleck Catalog.

APPLICANT FOR MEMBERSHIP

The following individual has applied for membership in the Virginia Numismatic Association and will become a member within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant

James R. Cooke, West Point, VA

Sponsor

Gerald A. Schmidt

NATIONAL COIN WEEK 1987 APRIL 19-25, 1987

The theme for the 1987 National Coin Week has been titled "CURRENCY WORTH NOTING."

We hope that our members and member clubs will take this annual opportunity to share the hobby that we enjoy so much.

Please report your activities for the 1987 NATIONAL COIN WEEK to us. Thanks.

AN EDITORIAL OPINION

We are showing here an editorial comment excerpted from the September 30, 1986 issue of NUMISMATIC NEWS, that states better than we can an appeal for the return of the U.S. Assay Commission. We thank them for their stand in this matter.

With the sale of millions of gold and silver coins by the U.S. Mint, conditions are vastly different than when the then President Jimmy Carter refused to appoint any members for the 1977 commission.

A recent story in one of the major numismatic publications said that a

Mint spokesman stated that the Mint was "ecstatic" over the sale of the bullion coins. At the prices they were getting, we don't blame them.

BRING BACK ASSAY

Bring back the U.S. Assay Commission. The return of regular annual issue of coins containing gold and silver should be accompanied by a return of that public body, which was instituted in 1792 as a public watchdog over the quality of coins struck by the U.S. Mint.

The commission ceased to function in 1977 when President Jimmy Carter refused to make the usual annual appointments of public members. This action upset the hobby at the time, because it was viewed as yet another gratuitous government slap at numismatics.

Enmity between collectors and the Treasury establishment, which had begun with the great coin shortage of the middle 1960s, was still greatly in evidence in 1977. Collectors were merely tolerated because they willingly were shaken down a couple of times a year by the Mint when it offered proof and uncirculated sets. "Buy them and buzz off," could have been the Mint motto.

In the last five years, however, the relationship between collectors and the Mint has greatly improved. Collector views have been solicited in numerous instances and the quality and quantity of products offered to the hobby have dramatically increased. In short, the Mint has recognized the value of the natural interest collectors have in its operation and has striven to improve relations with them.

That new relationship has paid off on both sides. Profits to the Mint on its collector coin sales have mushroomed. Hobbyists have benefited by an increase in items to buy, more appealing packaging and better service.

The U.S. gold and silver bullion coin programs will be two more in the list of successful special issues.

Helping to assure these next two successes, the Mint is expected to spend \$5 million to \$8 million on advertising. Good move. It will definitely help bullion coin sales.

From the figures we found, it seems the Mint used to spend \$2,500 annually for the Assay Commission. The low cost was due in large part to the public members paying their own expenses.

We think the Mint ought to take a small piece of its advertising budget for the new gold and silver coin programs to pay for a return of the U.S. Assay Commission. It would be money well spent. Its value in goodwill would be incalculable. As a public body meeting to test the quality of the new bullion coins, it would be of great value to the program itself.

Bring back the Assay Commission. Its time has come again.





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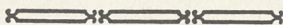
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Louis E. Doucet Petersburg, Virginia
Ralph A. Hicks, Jr. Fredericksburg, Virginia
Keith Littlefield Annandale, Virginia



mail \mā(ə)l **order** \ord-ər\ **phobia** \fō-bē-ə\

n. an exaggerated fear of buying through mail order advertising

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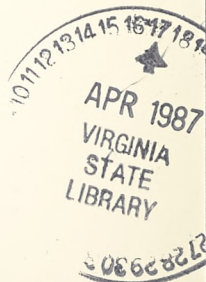


5

THE VIRGINIA NUMISMATIST



VOLUME 23
NUMBER 2
1987



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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 23 NUMBER 2
MARCH 1987

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Va. 23669.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, MALVERN L. POWELL, JR., P.O. Box 353, Hampton, Virginia 23669.

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PRESIDENT'S LETTER



The ANA Midwinter Convention at Charlotte, N.C., Feb. 27 to March 1, was quite an event. A heavy snowstorm in the Durham-Greensboro area made getting there a real adventure, and a truck pileup on I-85 gave us plenty of time to listen to the radio and watch the snowflakes drift by. Charlotte had no snow, only rain, and there was more than enough of that. The show was great. There were 287 dealers plus the U.S. Mint and the Bureau of Engraving and Printing, and there was material for every taste and budget.

National Coin Week will soon be here. Coming as it does just when I'm trying to deal with all of those "simplified" IRS forms, it always seems to catch me flatfooted. I expect, however, that most of the local clubs have plans for Coin Week, and I hope that each one will send a report of its activities for publication.

A day or two after I mailed in the short piece on the \$7 and \$8 notes of the Exchange Bank, which appeared in the last issue, I received a batch of further information, so you can expect another more detailed article on the subject soon.

Speaking of magazine articles, we still need them. We've had quite a few on paper money and tokens, since new information on these is constantly turning up. It's tough to write anything about U.S. coins that hasn't been written before, but I do hope that someone will accept the challenge and send in something on the subject. In the meantime, we will welcome anything numismatic that anyone cares to write.

A final bit of news. The Richmond Metropolitan Authority is considering the issue of a 30¢ toll token for the Downtown Expressway. It would certainly be nice if the piece they issue could be an attractive one which token specialists would be proud to add to their collections, but I'm making no bets on it.

With cordial regards,

Sincerely
Jim Ruehrmund
President

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MILITARY PAYMENT CERTIFICATES - Buy, Sell or Trade.

MAINE obsolete banknotes and scrip wanted. Mervyn H. Reynolds, P.O. Box 4324, Ft. Eustis, VA 23604

WANTED - Virginia encased good luck tokens. Send description and price in first letter.

Page Mann, 484 Catesby Lane, Williamsburg, VA 23185

WANTED - Eastman Business College Currency, and associated material. Also: obsoletes with vignettes of Declaration Signing, Washington's Crossing, Drumer Boy, Five Presidents on V. Price and describe.

Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED - Virginia scrip, particularly Virginia Toll Road Scrip.

Charles E. Echols, 2060 Wingfield Road, Charlottesville, VA 22901

WANTED - Virginia Iron Furnace Scrip, Va. coal mine paper scrip, Va. private scrip. Rarest Va. county scrip.

Garland S. Stephens, Box 243, Wytheville, Va. 24382

WANTED - Virginia Depression scrip and Virginia National Bank notes.

Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

WANTED - for my personal collection: \$1,000 and \$500 VA Treasury notes; \$10,000 Bank of the United States, and Georgia CR 9. Have large price list of Confederate and obsolete currency (especially VA) for large SASE.

Samuel E. Roakes, Jr., 281 Rustic Ridge Dr., Kennesaw, GA. 30144.

WANTED - City of Richmond notes signed "Chamberlayne."

John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 2008

WANTED - Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL - Medallion Art - medals, plaques, plaquettes, etc.

Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

WANTED - Virginia elongated coins for personal collection. Price and description in first letter.

Ginnie S. Aldridge, 515 Pinehurst Ave., Colonial Heights, Va. 23834.

WANTED - For personal collection - A fifty cent (50¢) Page County Note, dated Oct. 1, 1861.

J. R. Burner, Box 80, Luray, VA 22835.

BUY - TRADE - SELL: Elongated coins. Describe and price.

Doug Fairbanks, Sr., 5937 Beadle Drive, Jamesville, N.Y. 13078. Phone: 315/469-4682.

WANTED: Collector interested in buying CCC Medals, Tokens, Books and Scrip. Describe and price. E. D. Coy, 811 E. Irving St., Richmond, Ky. 40475.

BUY — SELL — TRADE — Coal and Lumber Scrip, Coins and Merchant Tokens. Fennie Thacker, Rt. 1, Box 129, Hays, VA 24256. Phone (703) 835-8281.

WANTED: Ben Franklin tokens & medals issued by stores, banks, schools & towns. Any Franklin numismatic items.

Phil W. Greenslet, Box 377, Reisterstown, MD 21136.

BUY - SELL - TRADE - Communion Tokens. List exchange Requested. Lester M. Burzinski, 2105 Oakridge Ave., Madison, WI 53704.

TOKENS AND MEDALS WANTED: I am interested in buying good single items, accumulations, and entire collections. As an active dealer I am able, and willing, to pay very competitive prices. Write or send material for my offer. David E. Schenkman, P.O. Box 366, Bryantown, MD 20617.

POTTY COINS COLLECTED — Les Burzinski, 2105 Oak Ridge Avenue, Madison, WI 53704.

CALENDAR OF CLUB SHOWS

Mar. 13-15	Sheraton Inn Lanham, MD	Suburban Washington, D.C. Coin Show
Mar. 14-15	Red Carpet Inn Waynesboro, VA	Shenandoah Valley Coin Club
April 4-5	Convention Center Virginia Beach, VA	Tidewater Coin Club
April 9-12	Sheraton Hotel New Carrollton, MD	WMPG Tri Club
April 10-12	Elks Lodge, Oleander Dr. Wilmington, N.C.	Lower Cape Fear Coin Club

May 16-17	American Legion Bldg. Salem, VA	Salem Coin Club
June 26-28	Cherry Hill, N.J.	Garden State Num Assn
July 9-12	Sheraton Hotel New Carrollton, MD	Metro. Washington Num. Assn.
July 24-26	Roanoke Civic Center Roanoke, VA	Roanoke Valley Coin Club
Aug. 26-30	World Congress Center Atlanta, GA	American Num Assn
Sept. 11-13	Sheraton Hotel New Carrollton, MD	Maryland State Num. Assn.
SEPT. 25-27	HYATT RICHMOND HOTEL RICHMOND, VA.	VIRGINIA NUMISMATIC ASSOCIATION
Oct. 16-18	Sheraton Hotel New Carrollton, MD	Middle Atlantic Num. Assn.

NEWS OF OUR CLUBS

RICHMOND COIN CLUB

Meetings are held the first Tuesday of each month at 7:30 p.m., Bank of Virginia; entrance at 7 North 8th Street, Richmond. The lighted parking lot is directly across from the bank entrance.

Programs for April and May are:

April: Authentication and Grading — Charles Hoskins of INS. May: Auction. June: Numismatic Interests of Members.

SHENANDOAH VALLEY COIN CLUB

The Annual Coin Show is scheduled for March 14 and 15 at the Red Carpet Inn, Waynesboro, VA. All collectors are welcome.

TIDEWATER COIN CLUB

The installation of officers for the Tidewater Coin Club was scheduled in December at a Christmas party. New officers were to be: President - Chuck Fifield; Vice Pres. - Russell Ambrose; Sec. - Malcom Gutterman; and Treas. - John Rausch. Master at Arms is John Commisk. Board members will be Mickey Perry, Dave Scholefield, Don Evers, Mike Mayer, Bob Cress, John Houston and Luther Armstrong.

The Annual Coin and Stamp Show will be held April 4 and 5 at the

Virginia Beach Convention Center. There is plenty of free parking and all visitors and collectors are made welcome.

SALEM COIN CLUB

The Salem Coin Club will hold their Coin Show on May 16 and 17 at the American Legion Building in Salem, VA. All collectors are made welcome.

ROANOKE VALLEY COIN CLUB

The Roanoke Valley Coin club will hold their Coin Show at The Roanoke Civic Center, in Roanoke. All are made welcome. The Show is from July 24 to 26.

MIDDLE ATLANTIC NUMISMATIC ASSOCIATION

The annual MANA Convention will be held on Oct. 16 to 18, at the Sheraton Hotel in New Carrollton, Maryland.

New officers are: Pres. - Eldridge G. Jones; 1st V.P. - Douglas A. Moore; 2nd V.P. - William Lenz, Jr.; Secretary - James K. Brandt; Treasurer - Walter F. Miller; Sgt.-at-Arms - Paul Singleton; Directors are - Mae L. Clark, Larry Gentile, Sr., Ted Hendrick, Laurese Byrd Katen, Gerald Kockel, Julian Leidman, Willard R. Munford, Robert W. Ross III, and David Schenkman.

WASHINGTON NUMISMATIC SOCIETY

The program for the March meeting will be Charles Hoskins, who will present his views on authentication and grading.

This year the Washington Numismatic Society celebrates its 60th anniversary. Happy Birthday, folks.

VIRGINIA PENINSULA COIN CLUB

The annual meeting of the Virginia Peninsula Coin Club will be held at Sammy's Steak House, on Warwick Boulevard in Newport News.

Featured will be a good dinner and a talk by Glenn Pittman on "Remembering Your Coins."

The new officers will be installed and door prizes will be given out.

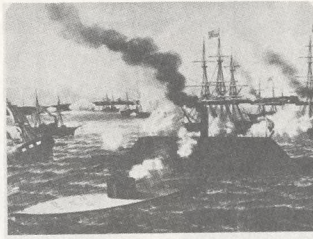
annies vignettes

by annie mckalvey

this time i have several items that i hope will be of interest.

the first one is the dust jacket from the book - aboard the uss monitor -1862 - by william f. keeler - one of the naval letters series of the u.s. naval institute. he served in the monitor from her first day to her last, barely escaping when the ship went down off cape hatteras on the stormy new year's eve of 1862.

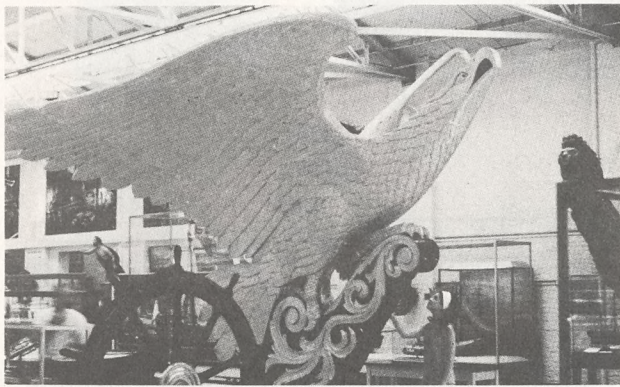
this year a celebration of the battle between the uss monitor and the css



My Dear Wife & Children
 I have but a few moments to spare
 just to say that I am happy to hear how
 you prosper with the Virginia Company
 for that time I have never been off my feet
 in a binding business - I have three new
 vessels under way & the rest is over

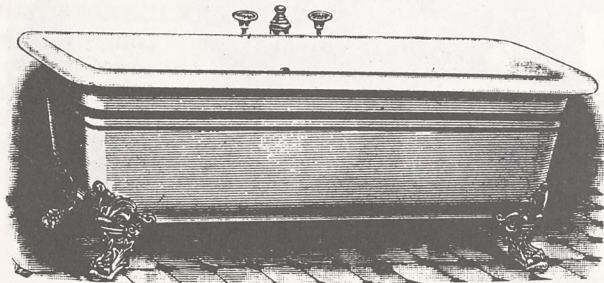
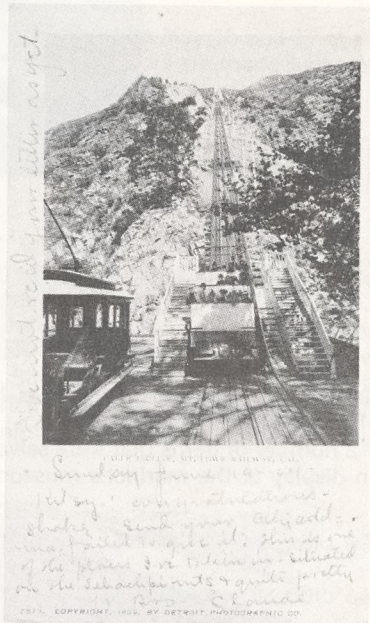
virginia - ex uss merrimack, was held here in the hampton roads area, where the battle was fought.

a number of items that were salvaged from the monitor are to be placed on display at the mariner's museum, in newport news.



u.s. mint officials are working on a program to design and market the gold and silver coins that are to be struck for the promotion of the bicentennial of the u.s. constitution. the coins are to go on sale in june. each coin is to carry a surcharge, which is to be used to reduce the national debt.

here are two postcards, showing one in california and one in tennessee.



"CLEANLINESS is, indeed, close to GODLINESS," solemnly asserted the eloquent John Wesley, of blessed memory; and with equal truth and reverence, be it said, that the STANDARD PORCELAIN-LINED BATH is the most convincing missionary that ever preached the Gospel of Soap and Water to unregenerate humanity.

They don't write ads like that any more.

The editor

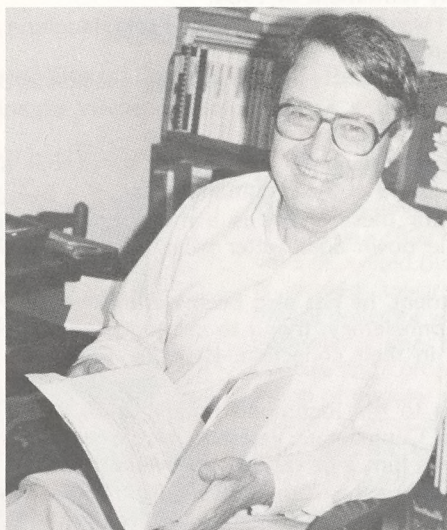
this last one is just for fun. it was in a tabloid type newspaper that someone sent from the eastern shore of maryland.

we saw one something like this in a building in one of the cities we visited some years ago in canada.

the editor of the paper added a postscript - they don't write ads like that any more. how true, how true.

hope you like my vignettes
annie mckalvey

PROFILES



JAMES C. RUEHRMUND

By Betsy Powell

Jim Ruehrmund has a long history of fascination for the Civil War.

"When I was a little boy, I had a collection of coins and various kinds of paper currency, which had come down through the family," he said, pulling out an 1874 25-cent note that belonged to his grandfather, James R. Sheppard.

"He walked to Richmond from Glen Allen. He came to Richmond to seek his fortune," Ruehrmund explained the origin of the note, called a shin plaster.

Ever since this small piece of rag paper was passed on to him, he has been hooked on Virginia history and Confederate money.

He admitted that he did lose interest for a short while, about the time he "discovered girls." But he picked it up again in 1947 when he was a junior naval officer on a tour of duty in China, collecting obsolete Chinese money.

A Richmond native, Ruehrmund's Virginia roots go back to the early 17th century on his mother's side and 1882 on his father's side, all having settled within 50 miles of Richmond.

Except for his years in the Navy, Ruehrmund has lived in Richmond all his life. He graduated from Thomas Jefferson High School in 1943 at age 16, then attended Virginia Polytechnic Institute for one year before going on to the Naval Academy.

He was commissioned in 1947, the last of three wartime classes, and retired from the Navy in 1969. Eight days later, he had moved back to Richmond.

After working on air and water testing for Commonwealth Lab in Richmond, he served as a division director for the State Air Pollution Control Board, taking early retirement in 1984.

"And I thought I was retired," Ruehrmund said, laughing as he listed his current involvements.

He has just started his second year as president of the Virginia Numismatic Association, a statewide coin collectors' organization with approximately 400 members.

His office includes planning the annual state coin show, held the weekend of Sept. 26-28 at the Richmond Hyatt.

"Getting ready for these shows is a major operation," he remarked, beginning to settle down again after what he called a hectic, but successful, weekend.

Since his retirement, he has also been working one day a week at the Museum of the Confederacy, trying to catalogue and inventory the Confederate currency in their collection. His wife, Elsie, is a trustee of the museum.

He also belongs to the Richmond Rotary Club, the Civil War Round Table and Sons of Confederate Veterans, his passion for history and the Confederacy leading him into various involvements.

In addition to writing the 75th anniversary history of the Rotary Club, Ruehrmund is in the process of preparing lectures for the Round Table and the Jeb Stuart Camp of the Sons of the Confederate Veterans.

He said he hits the speech circuit about nine times a year, including talks at the United Daughters of the Confederacy and various chapters of the state coin club. He helped start the Tidewater chapter in 1956.

Ruehrmund pulled open a filing cabinet drawer filled with his "subject matter," ranging from ancient coins to paper money to Confederate Naval and military subjects, the time period he always comes back to.

He believes that "the Confederacy is a resource that can even now do a lot for this city."

"It's very much a part of our history, and has a fascination for not only people in this country, but for people in foreign countries as well. Few wars in history have generated so much interest all over the world," he explained.

"I was fascinated with the war even as a little boy," he said. "I'd get my mother to walk me down to where some of the old vets lived, the area where the Virginia Museum is now. They'd sit on benches on the central walkway and whittle sticks and chew tobacco. Occasionally, I'd have a chance to talk to them."

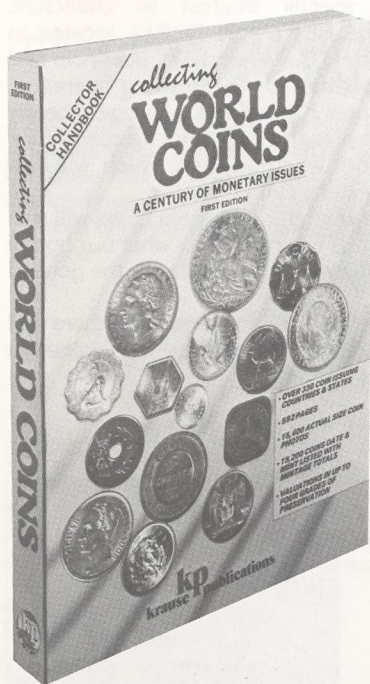
He started laughing. "My children act like I talked to Hector and Agamemnon, the heroes of the Trojan War. It's that remote to them."

"But it's something I treasure having done — a link with long ago."

The above article appeared in the "Richmond times Dispatch" and is reprinted with permission.

BOOK REVIEWS

Collecting World Coins — A Collector's Handbook



Krause Publications has announced the release of the first edition of **COLLECTING WORLD COINS** - a collector's handbook.

The new 592 page soft cover volume, edited by Colin R. Bruce II, is geared toward the casual or novice collector whose reference requirements can be met with this concise and comprehensive presentation of popular world coinage circulated during the last 100 years. Over 19,200 coins are date and mint listed, complete with mintage totals, and 15,400 actual-size coin photos will aid in the identification of these widely collected world coins.

Readers will find accurate, reliable and easy-to-use information on the world's past century of monetary issue coins. Featured in the volume are coins of great historical value, which attribute is drawn from the people, events and symbols emblazoned on them, or because they provide a tangible tie

to historic eras. These fascinating collectables help individuals to more fully understand the heritage represented, and the coin collecting hobby.

COLLECTING WORLD COINS is priced at \$13.95, and can be purchased at coin and hobby shops across the United States, or ordered directly from Krause Publications, 700 E. State Street, Iola, WI 54990. A postage and handling charge of \$2.50 per copy should be added when ordering from the publisher.

NATIONAL COIN WEEK 1987 COMMEMORATES BEP'S 125th ANNIVERSARY

Since 1924 the American Numismatic Association has sponsored National Coin Week, providing collectors an opportunity to promote numismatics and to educate the public about the purpose and goals of the hobby. In honor of the 125th anniversary of the Bureau of Engraving and Printing, the ANA has selected the theme "Currency Worth Noting" for this year's NCW celebration, scheduled for April 19 to 25.

A vital part of our economic system, paper money symbolizes trust in the stability and strength of our country. The BEP was formed in 1862 at the height of the Civil War. President Lincoln's secretary of the treasury, Salmon P. Chase, recommended the issuance of non-interest-bearing notes that would circulate as legal tender, resulting in the introduction of "fractional currency."

The Bureau of Engraving and Printing

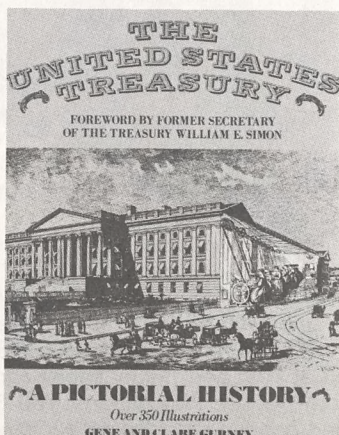


Washington, D. C.

Today, the Bureau has evolved to provide a variety of products and many fascinating items of special interest to collectors. Because the BEP's sole facility, located in Washington, D.C., is nearly 75 years old and already too small for the growing operation, U.S. Treasurer Katherine D. Ortega recently announced plans to construct a second BEP plant in Fort Worth, Texas, which will service the western United States.

We hope that all of our coin clubs will participate in this effort to show what our hobby does and share our interests with the general public.

Please let us hear from our members and member clubs as to how they have joined in this project.



CONSIGNMENTS TO THE 1987 VNA CONVENTION AUCTION SALE

The auction sale at our 1987 convention will be conducted by NASCA, a firm well known to most of us. It will feature the outstanding collection of Confederate material formed by Dr. Douglas B. Ball, and will be one of the most important numismatic auction sales ever conducted in Virginia. NASCA has informed us that they can accept a limited number of further consignments for the sale. Persons interested in consigning material (coins or paper money) should contact:

Mr. Stephen L. Goldsmith, Auction Director
NASCA, Division of R. M. Smythe & Co., Inc.
24 Broadway
New York, NY 10004

This sale is certain to attract the attention of a host of keen floor and mail bidders nation wide. If you are interested in placing material in it, you should get in touch with Mr. Goldsmith without delay.

DEATH OF VNA MEMBERS MUSCALUS AND CALDWELL

We regret to report the death of Dr. John A. Muscalus in November 1986.

He was well known and liked by all the rag-pickers who knew him or enjoyed his books. He had written about and collected paper money for many years, and attended many coin and paper money shows.

Those of us who enjoyed knowing him will miss him very much. May he rest in peace.

•

We regret to report the death of VNA member E. B. Caldwell of Roanoke recently. We will miss our member and friend.

APPLICANT FOR MEMBERSHIP

The following individual has applied for membership in the Virginia Numismatic Association and will become a member within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant
Danny W. Loring, West Point, VA

Sponsor
Page Mann

ONE OR MORE VOLUNTEERS NEEDED

A place is needed in which to store VNA records and extra copies of THE VIRGINIA NUMISMATIST, starting in October or November of this year. This material is all paper, so the space must be dry. If someone can help with this, please write to Frank Hannah, P.O. Box 353, Hampton, VA 23669. Many thanks for help in this matter.

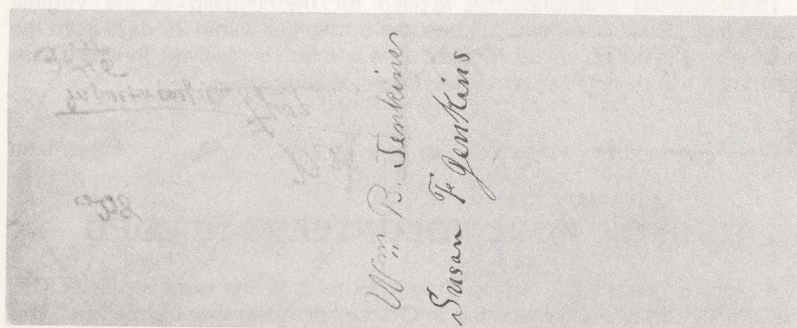
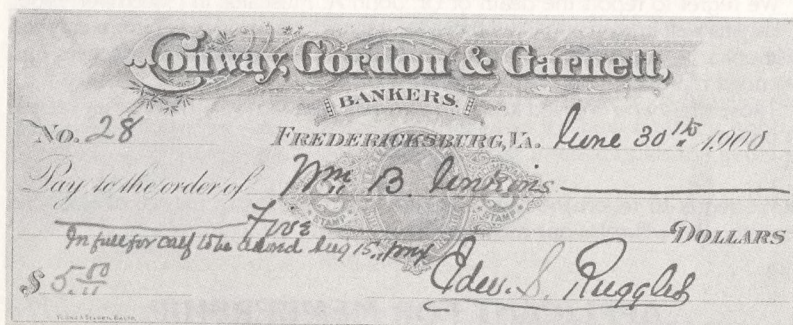
IN THE DAYS OF YORE

By Walter L. Mason, Jr., Esquire

I don't know how many of you folks were born on a farm or lived for a short period on a farm. Way back yonder butter and egg money was important, usually the only weekly cash until the main crop was harvested. Grand-Dad Mason milked the one cow and Grand-Ma made the butter. Once a week Grand-Dad went to the store with the surplus butter and eggs. The money from the sale or trade of the butter was for Grand Dad's Prince Albert pipe tobacco and the egg money bought Grand Ma's needles, thread and pins for her sewing needs.

This came to mind because of the very beautiful check from Conway, Gordon and Garnett, Bankers in Fredericksburg, Virginia, dated June 30th, 1900. Besides being a nice check it was paid to one Wm. B. Jenkins - its purpose was the payment in full for a calf to be calved August 15th. Five dollars in advance — Mr. Jenkins must have been a good farmer for said Edw. S. Ruggles to anticipate a healthy calf. More interesting though is the fact that Wm. B. Jenkins endorsed this check and below his name is that of Susan F. Jenkins.

Shows who held the purse strings even in 1900 A.D. Who says womens lib is new?





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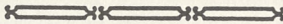
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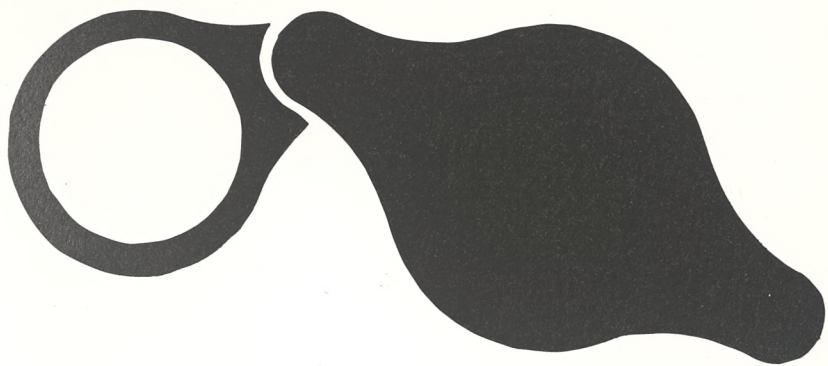
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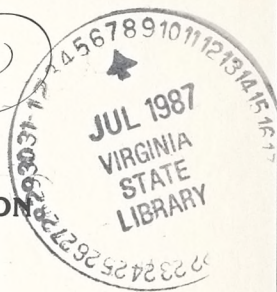


THE VIRGINIA NUMISMATIST

THE BICENTENNIAL OF
THE UNITED STATES CONSTITUTION



VOLUME 23
NUMBER 3
1987



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THE VIRGINIA NUMISMATIST

VOLUME 23 NUMBER 3
MAY 1987

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Va. 23669.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, MALVERN L. POWELL, JR., P.O. Box 353, Hampton, Virginia 23669.

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PRESIDENT'S LETTER



Just now collecting, at least for me, has entered a long dry spell. Nothing much of great interest has turned up for several months. Frustrating though it is, this may not be all bad, for it forces the husbanding of resources for our show in September.

As usual when faced with a situation like this, I have turned to books, and I have one that is truly remarkable. Last summer Mr. Q. David Bowers of Bowers & Merena Galleries, Inc. very generously donated to VNA a copy of his book, *The History of the United States Coinage as Illustrated by the Garrett Collection*, to be used as a door prize at

our convention. It was duly given out as a prize at the banquet, but not before I had a chance to look through it.

What a magnificent book! I don't collect U.S. coins, but nevertheless I found it fascinating, and so will anyone who has any interest at all in numismatics. When Christmas came Santa made sure that there was an autographed copy for me under our tree. Now that I have read it in detail, I admire it all the more.

The Garrett Collection itself is magnificent beyond description, and I say "is" deliberately, for though it is now dispersed, it lives on through Dave's book. Few of us have ever seen, much less owned a Brasher Doubloon or a Birch Cent, but we can enjoy and appreciate these and many, many other rarities through the lucidly written text and the beautiful color plates. In addition to the coins themselves, Dave has provided a feast of information on such subjects as the Garretts who formed the collection, coiners from colonial times to the present, gold mining in California, History of the U.S. Mints, old time coin dealers, tokens, medals and much more besides.

This book is a must for all who enjoy coins, and at \$49.00 per copy it's a bargain.

With cordial regards,

Sincerely
Jim Ruehrmund
President

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P.O. Box 353 — Hampton, Virginia 23669



THE MONEY STORE

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MILITARY PAYMENT CERTIFICATES - Buy, Sell or Trade.

MAINE obsolete banknotes and scrip wanted. Mervyn H. Reynolds, P.O. Box 4324, Ft. Eustis, VA 23604

WANTED - Cardboard Milk Bottle Caps, From Old Milk Bottles From Virginia Dairies. Price and describe in first letter.

Page Mann, P.O. Box 1684, Williamsburg, VA 23187-1684.

WANTED - Eastman Business College Currency, and associated material. Also: obsoletes with vignettes of Declaration Signing, Washington's Crossing, Drummer Boy, Five Presidents on V. Price and describe.

Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED - Virginia scrip, particularly Virginia Toll Road Scrip.

Charles E. Echols, 2060 Wingfield Road, Charlottesville, VA 22901

WANTED - Virginia Iron Furnace Scrip, Va. coal mine paper scrip, Va. private scrip. Rarest Va. county scrip.

Garland S. Stephens, Box 243, Wytheville, Va. 24382

WANTED - Virginia Depression scrip and Virginia National Bank notes.

Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

WANTED - for my personal collection: \$1,000 and \$500 VA Treasury notes; \$10,000 Bank of the United States, and Georgia CR 9. Have large price list of Confederate and obsolete currency (especially VA) for large SASE.

Samuel E. Roakes, Jr., 281 Rustic Ridge Dr., Kennesaw, GA. 30144.

WANTED - City of Richmond notes signed "Chamberlayne."

John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 2008

WANTED - Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL - Medallion Art - medals, plaques, plaquettes, etc.

Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

WANTED - Virginia elongated coins for personal collection. Price and description in first letter.

Ginnie S. Aldridge, 515 Pinehurst Ave., Colonial Heights, Va. 23834.

WANTED - For personal collection - A fifty cent (50¢) Page County Note, dated Oct. 1, 1861.

J. R. Burner, Box 80, Luray, VA 22835.

BUY - TRADE - SELL: Elongated coins. Describe and price.

Doug Fairbanks, Sr., 5937 Beadle Drive, Jamesville, N.Y. 13078. Phone: 315/469-4682.

WANTED: Collector interested in buying CCC Medals, Tokens, Books and Scrip. Describe and price. E. D. Coy, 811 E. Irving St., Richmond, Ky. 40475.

BUY — SELL — TRADE — Coal and Lumber Scrip, Coins and Merchant Tokens. Fennie Thacker, Rt. 1, Box 129, Hays, VA 24256. Phone (703) 835-8281.

WANTED: Ben Franklin tokens & medals issued by stores, banks, schools & towns. Any Franklin numismatic items.

Phil W. Greenslet, Box 377, Reisterstown, MD 21136.

BUY - SELL - TRADE - Communion Tokens. List exchange Requested. Lester M. Burzinski, 2105 Oakridge Ave., Madison, WI 53704.

TOKENS AND MEDALS WANTED: I am interested in buying good single items, accumulations, and entire collections. As an active dealer I am able, and willing, to pay very competitive prices. Write or send material for my offer. David E. Schenkman, P.O. Box 366, Bryantown, MD 20617.

POTTY COINS COLLECTED — Les Burzinski, 2105 Oak Ridge Avenue, Madison, WI 53704.

CALENDAR OF CLUB SHOWS

Mar. 13-15	Sheraton Inn Lanham, MD	Suburban Washington, D.C. Coin Show
Mar. 14-15	Red Carpet Inn Waynesboro, VA	Shenandoah Valley Coin Club
April 4-5	Convention Center Virginia Beach, VA	Tidewater Coin Club
April 9-12	Sheraton Hotel New Carrollton, MD	WMPG Tri Club
April 10-12	Elks Lodge, Oleander Dr. Wilmington, N.C.	Lower Cape Fear Coin Club

May 16-17	American Legion Bldg. Salem, VA	Salem Coin Club
June 26-28	Cherry Hill, N.J.	Garden State Num Assn
July 9-12	Sheraton Hotel New Carrollton, MD	Metro. Washington Num. Assn.
July 24-26	Roanoke Civic Center Roanoke, VA	Roanoke Valley Coin Club
Aug. 26-30	World Coangress Center Atlanta, GA	America Num Assn
Sept. 11-13	Sheraton Hotel New Carrollton, MD	Maryland State Num. Assn.
SEPT. 25-27	HYATT RICHMOND HOTEL RICHMOND, VA.	VIRGINIA NUMISMATIC ASSOCIATION
Oct. 16-18	Sheraton Hotel New Carrollton, MD	Middle Atlantic Num. Assn.

NEWS OF OUR CLUBS

The coin clubs have been busy with 1987 National Coin Week in Virginia, making plans for activities in the summer months, and going to coin shows held by the various organizations.

APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant

Johnny M. Clemons, Portsmouth, VA
George R. Dupuy, Chesterfield, VA

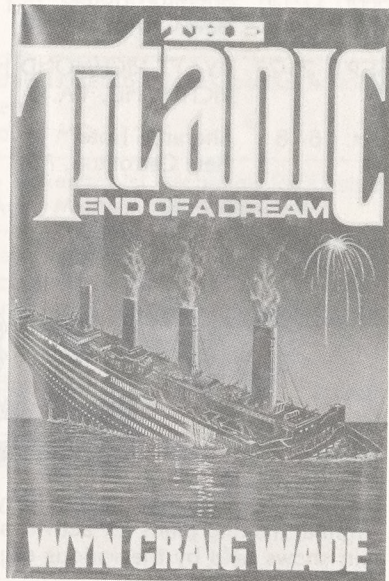
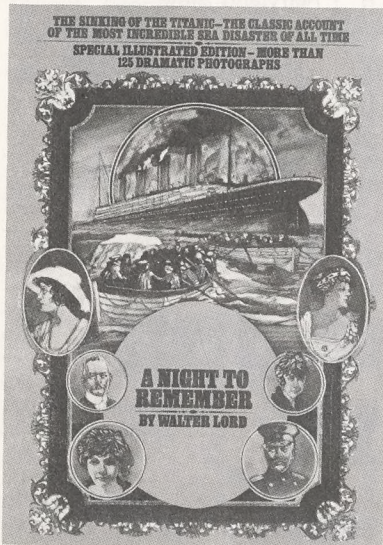
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annies vignettes

by annie mckalvey

this time i have some items that i hope will be of interest. for some time don had been getting material together to do an article on the sinking of the titanic, back in april of 1912, but he never got around to it. sometimes round to-its are hard to find, i have the same trouble that way every once in a while.



shown here are the cover of - a night to remember, by walter lord; the titanic, end of a dream, by wyn craig wade; the titanic and the californian, by peter padfield, and the cover of the national geographic magazine for december, 1985.

a night to remember tells the story of the construction of the titanic, the beginning of its first voyage to new york, striking against an iceberg, and its sinking to the bottom of the sea. a part of the crew and passengers were saved, but many were drowned or frozen to death.

the passengers and crew members that were saved were picked up by the ships that came in response to the radio calls sent out from the titanic.

many of the passengers and crew were either drowned or frozen to death.

the titanic, end of a dream, is written from another viewpoint, and details the hearings that were held in both the united states and in

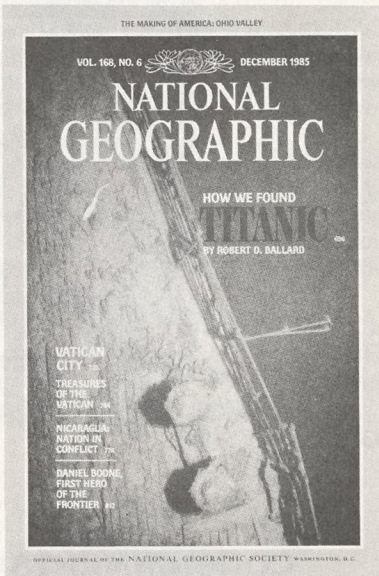
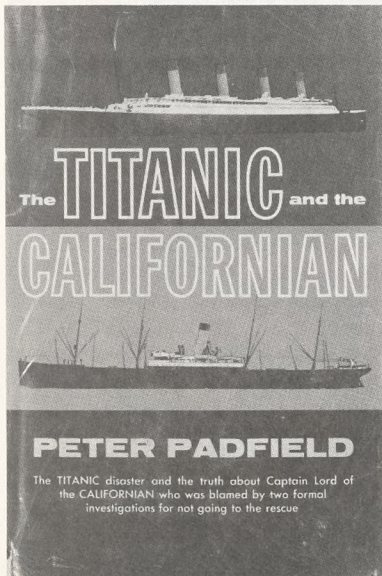
england. although the titanic was a british ship, she was actually owned by an american conglomerate, headed by j. p. morgan.

hearings were held by both the united states senate and the board of trade in england.

the titanic and the californian tells the story of why the liner californian did not come to the aid of the titanic, since it was probably the closest vessel to the titanic at the time it struck the iceberg.

the national geographic for december 1985 tells the story of how the titanic was finally found after many years of searching by a crew of men in a deep diving submarine, using electronic equipment to find it at the bottom of the sea.

the national geographic society has shown on television how the ship



was located and what it looks like now.

the issue of the richmond times dispatch for april 16, 1912, devoted the entire front page of the paper to the story of the sinking of the r. m. s. titanic.

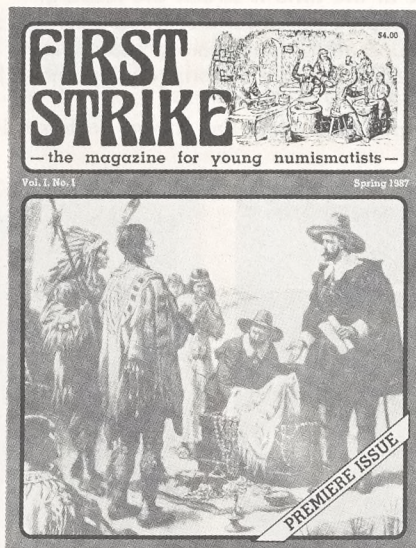
many safety precautions were required for all ships after that time, the iceberg patrol was carried out for many years by the united states, 24 hour radio service was required to be in operation on all ships, enough life boats for all of the people aboard are required, and changes in construction were required to make the ships safer.

hope you like my vignettes
annie mckalvey

FIRST STRIKE

A new magazine for young numismatists.

Shown here is Vol. 1, No. 1 of FIRST STRIKE, a new magazine to be published four times each year by the American Numismatic Association for young collectors.



For information write to: Deb Lengkeek, Editor, First Strike, P.O. Box 337, Iola, WI 54945.

CONSIGNMENTS TO THE 1987 VNA CONVENTION AUCTION SALE

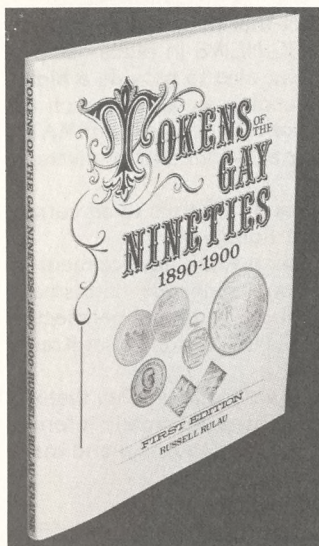
The auction sale at our 1987 convention will be conducted by NASCA, a firm well known to most of us. It will feature the outstanding collection of Confederate material formed by Dr. Douglas B. Ball, and will be one of the most important numismatic auction sales ever conducted in Virginia. NASCA has informed us that they can accept a limited number of further consignments for the sale. Persons interested in consigning material (coins or paper money) should contact:

Mr. Stephen L. Goldsmith, Auction Director
NASCA, Division of R. M. Smythe & Co., Inc.
24 Broadway
New York, NY 10004

This sale is certain to attract the attention of a host of keen floor and mail bidders nation wide. If you are interested in placing material in it, you should get in touch with Mr. Goldsmith without delay.

BOOK REVIEW

TOKENS OF THE GAY NINETIES 1890-1900



The fifth volume in renowned ex-numismia expert Russell Rulau's planned series of standard token catalogs, *TOKENS OF THE GAY NINETIES, 1890-1900*, has been recently published by Krause Publications, Iola, Wisconsin.

The 160-plus page softbound volume is liberally illustrated with over 1000 original photographs of tokens, store cards, medalets and advertising pieces from an 11-year era spanning from 1890 through 1900. The volume catalogs the current market prices of Gay Nineties Tokens in up to four grades of preservation.

According to author Rulau, the period between 1890 and 1900 was, "an age of carefree innocence in an industrializing America, which came of age with the Columbian Exposition of 1893 and the Spanish-American War of 1898.

TOKENS OF THE GAY NINETIES, 1890-1900, by Russell Rulau is available from dealers or may be ordered from Krause Publication, 700 E. State St., Iola, WI 54990, at \$12.95 per copy. Please include an additional \$2.50 per book for postage when ordering from the publisher.

1987 NATIONAL COIN WEEK

We wish to thank the various clubs and members who celebrated the 1987 National Coin Week, with the theme "Currency Worth Noting."

The following report was sent to us by the Virginia Peninsula Coin Club: "Currency Worth Noting", the subject for the 1987 National Coin Week which is sponsored annually by the American Numismatic Association during the month of April, was noted by members of the Virginia Peninsula Coin club with a display of currency at the Groninger Library in Fort Eustis.

Members John Jurbala and Mervyn H. Reynolds made the display of Confederate States notes, National Bank Notes, Military Payment Certificates and obsolete bank notes of Vermont and Rhode Island. An adjacent bulletin board provided information about the activities of ANA, VNA and the VPCC. The display was maintained for an additional week at the request of the Librarian due to great interest expressed by patrons of the Library.

SPECIAL 35th ANNIVERSARY NUMISMATIC NEWS ISSUE WILL PROVIDE COLLECTOR BONANZA

"Our goal is to produce a significant product that not only reflects the growth of Krause Publications and NUMISMATIC NEWS in relationship to the coin hobby throughout the past 35 years, but also to provide a highly informative look at where the coin hobby is heading as we approach the 1990's." So said Clifford Mishler, publisher of hobby weekly NUMISMATIC NEWS in a recent statement regarding plans for a special 35th anniversary issue of that publication.

The special issue will be mailed in mid-August as a bonus to all current subscribers, plus more than 100,000 additional hobbyists.

"We will be taking an in-depth look at the overall development of Krause Publications as a company, focusing on its diverse numismatic product line," Mishler continued. "We'll be getting a historical perspective of the development and growth of NUMISMATIC NEWS from Chet Krause as well.

"But," he added, "There will be a great deal of informative data that will transcend the Krause Publications involvement. This numismatic information will be an excellent resource for our many readers to retain and make reference to in the future."

VIRGINIA EMBOSSED "SHELL" CARDS

By David E. Schenkman, VNA #69

Prior to the Civil War, the vast majority of merchant tokens (or "business cards" as they were frequently called) which circulated in the United States were similar in two significant respects. Most were struck in copper (until the early 1850s, during which period brass was frequently used), and were approximately the same size as the government-issued large cents in circulation. And, usually there was no monetary denomination expressed in the inscription, even though many saw circulation as substitutes for cents. (During the "hard times" period of 1832-1844, some issues had designs which resembled large cents, with the words NOT ONE CENT on the reverse.)

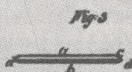
The Civil War was a period during which thousands of different tokens were issued to relieve the acute shortage of small change. These tokens were usually struck in copper, and for the most part were the size of the Indian head cents then in circulation. Again, most tokens of this era follow a pattern in style and appearance and, even if not dated, generally are readily identifiable as being of Civil War vintage.

This all changed during the last three and a half decades of the nineteenth century. During these years merchant tokens varied greatly in appearance. Many different compositions were used in addition to copper and brass. White metal (a tin alloy) was used until the early 1890s, when it became economically practical to utilize aluminum, the "amazing new

H. H. Browne.
Advertiser.

No. 78283.

Patented June 16 1868.



Witnesses
Guilford Berg
John H. Miller

Inventor
H. H. Browne
Per G. H. H. H. H.
Att.

This page of the patent papers filed by Henry H. Browne on 16 June 1868 illustrates his "Improvement in Advertising Devices."

metal." Tokens were also manufactured in non-metallic compositions such as hard rubber, celluloid, and cardboard. All sorts of "good for" denominations are found on tokens of this period. Merchants had tokens designed to fit their specific needs, and in addition to monetary denominations (5¢ IN TRADE, 10¢ IN MERCHANDISE, etc.), some were "good for" specific things such as ONE DRINK, ONE CIGAR, 5 LBS. ICE, 1 QUART, DRAYAGE, ½ CORD, ONE MEAL, 1 LOAF OF BREAD, and so forth.

Certainly one of the most attractive, interesting, and unusual types of tokens issued during the years immediately following the Civil War was the embossed "shell" card. It has always surprised me that these tokens have been so overlooked by collectors. Perhaps one reason for this neglect is the fact that, with a few exceptions, all embossed cards are quite scarce (rare might be a better choice of words), and therefore it is very difficult for a collector to assemble even a representative group.

So what are embossed "shell" cards? As the name implies, these tokens were manufactured of a shell construction, with a paper filling between the obverse and reverse and an overlapping metal rim to hold the two sides together. Usually they are between 34mm and 39mm in diameter. The most frequently encountered types have, on one side, an embossed design which is often in imitation of the obverse of a seated Liberty silver dollar or a Liberty head twenty dollar gold piece. The other side contains an advertisement for the issuing merchant, and is either embossed or printed on cardboard. The embossed portions of the tokens were on thin pieces of brass which were frequently gilded or silvered to make them more closely resemble the U.S. coinage. Some types do not imitate government coinage at all, and consist of an embossed advertisement on one side and a mirror on the reverse.

The majority of embossed cards were manufactured between 1867 and the end of the 1870s. While a small number have some "good for" value included as part of their inscriptions, most do not; they circulated as advertising business cards. Instances have been recorded where, because of their resemblance to United States coins, they were occasionally passed on to the unwary as legal tender. Although this might seem incredible to those living in our age of sophistication, remember that many people living in remote rural areas during the 1870s saw very little official coinage, especially in the higher denominations.

In a *Numismatic Scrapbook* article, Arlie Slabaugh advanced the theory that the idea for embossed business cards came from Gault's encased postage stamps of the Civil War era. While there is no proof of this, it does present an interesting possibility. There certainly are similarities in the method of construction used in manufacturing embossed cards and encased postage stamps.

Many embossed cards have, as part of their inscriptions, a patent date of either June 16, 1868 or Sept. 5, 1876. My curiosity about these dates resulted in a trip to the U.S. Patent Office, where I learned that on 16 June 1868 patent number 78923 was issued to Henry H. Browne of Mount Vernon, New York. Titled "Improvement in Advertising Devices," it described a "new and useful Improvement in Pocket-Mirror Business Cards."

Browne's patent literature goes on to say, "this invention consists in the combination of a business card with a mirror, the former being placed on or at the back of the mirror, and being either in one piece rimmed over

the edge of the mirror or connected therewith (if separate from the back of the mirror) by a metallic or other suitable rim, substantially as herein described. I combine therewith also a pin-cushion." After several paragraphs detailing the construction and features of the "invention," the patent description concludes as follows: "What I claim as new, and desire to secure by Letters Patent, is -- A new article of manufacture, the device herein described, the same consisting of the business card (b) and the mirror (a), which are retained together by the rim (c), whose periphery is perforated, and the parts thereby form a combined business-card, mirror, and pin-cushion, substantially as specified."

Reproduced with this article is the page of Browne's patent papers which illustrates his design. The letters within parenthesis in the description cited above can be seen in the patent drawing; they indicate the appropriate features discussed in the specifications.

As indicated above, the only thing patented by Browne is a combination business card and mirror, with a pin cushion on the rim. This is indeed strange, since none of the known embossed cards with the 1868 patent date have such a pin cushion. Further, a large number of such cards do not have a mirror reverse, but rather an embossed design or inscription. Therefore, although many tokens of this type have the 1868 patent date as part of their inscriptions, no part of the tokens was actually covered by the patent!

Many tokens exist with a Sept. 5, 1876 patent date, and they do have a pin cushion edge and mirror reverse. My search of the Patent Office records revealed that the 1876 patent was merely a reissue to Browne of the earlier, 1868, patent.

Embossed cards were manufactured by several firms, including A. Demarest, New York City; J. F. W. Dorman of Baltimore; T. N. Hickcox & Company, New York City; Key & Company of Philadelphia; Murdock & Spencer of Cincinnati; Richards & Markt, New York City (who advertised them as "Silver Dollar & \$20. Gold Piece Business Cards"); and Joseph J. Sayre of Cincinnati. Specialists in nineteenth century tokens will recognize many of these names as prominent die sinking firms of the period.

The Token and Medal Society's *Journal* published, in serial form between 1961 and 1962, a catalog of over eight hundred varieties of embossed cards. This list is far from complete, a large number of previously unknown types having been discovered since 1962. The TAMS list was by no means the first time these tokens were cataloged. As early as 1881 the *Numismatic Directory* published a list of the 355 varieties in the collection of one J. M. Tilton. Unfortunately Tilton didn't give complete descriptions of his tokens, and many of them are unknown in present day collections.

As might be expected, a large number of the known embossed cards originated in large cities such as Cincinnati, New York, and Philadelphia. However, merchants in many parts of the country, including such far-flung places as Arkansas, California, New Mexico, and Vermont also issued these tokens.

It is interesting to note that in certain areas embossed cards were used extensively, while in other areas they were not. This holds true for tokens of many types, and there are two plausible reasons. For one thing, token manufacturers had agents (salesmen), who canvassed their territories soliciting orders for their firms' product. They carried samples of tokens

(die sinkers usually issued tokens advertising their own firms) to show prospective customers. Secondly, the issuance of a certain type of token seems to be contagious; a merchant, seeing a token issued by another merchant in his town, might want to have a similar token made for his firm. Perhaps this explains why there are more known embossed cards from the city of Baltimore, Maryland than there are for the entire state of Virginia.

Only the eight embossed "shell" cards described in the following list are known to have been issued by Virginia merchants, although it is likely that others will be discovered in the future. This possibility adds much to the enjoyment and fascination of collecting tokens. Incidentally, to the best of my knowledge this is the first time a Virginia embossed card has been illustrated in any numismatic publication.

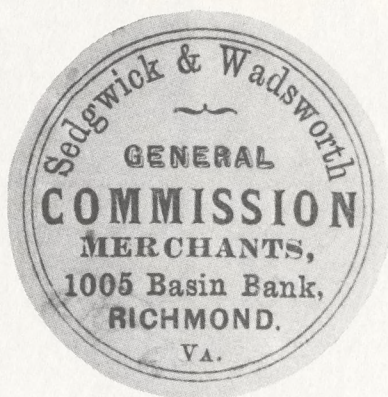
1. B. BELCHER, RICHMOND. Known only from the partial description in Tilton. Bernard Belcher was a merchant tailor and clothier who operated a store at 1403 E. Main Street from the 1860s until at least the mid 1880s.
2. JOHN HELBIG, LYNCHBURG. Tilton gives a partial description of this token. Helbig owned a restaurant and saloon at 905 Main Street; he is listed in an 1866 directory, and remained in business until the early 1900s.
3. HENDRON'S INS. AGENCY, NORFOLK. Known only from Tilton's partial description. I have found no directory listings to indicate when this merchant was in business.





4. obv.: JUDSON'S RESTAURANT / NO 3 / BANK / GOOD FOR / CENTS
/ 5 / BUILDING / CHARLOTTESVILLE, VA.
rev.: (Liberty head facing left; 13 stars around) / 1868
obverse and reverse brass, 35mm
A. P. Judson's restaurant and saloon ceased to operate prior to 1870.
5. TIP TOP LIQUOR STORE, NORFOLK. The token is known to exist only from Tilton's partial description. Nothing has been learned about the Tip Top Liquor store.
6. TOY, DEY & MALLORY, NORFOLK. This card, which has an 1868 Liberty head reverse, is known only from a partial description in a March, 1880 Woodward auction, where it is listed as lot number 779. I have found no directory listing to indicate when these merchants were in business together. In 1866 Toy & Dey were in business together, as dealers in drugs and paint. Four years later Thomas D. Toy operated a drug store by himself. Evidently Toy, Dey, and Mallory were only together for a short time between those two years.

Continues . . .



7. obv: SEDGWICK & WADSWORTH / GENERAL / COMMISSION / MERCHANTS, / 1005 BASIN BANK, / RICHMOND. / VA.

rev: (Liberty head facing left; 13 stars around) / 1868

obverse yellow cardboard with black lettering, reverse brass, 34mm

I have found no directory listings for these two merchants. An 1870 directory lists R. Sedgwick as a retail grocer.

8. NOAH WARREN, NORFOLK. In August, 1971, this token was listed in a Christensen & Stone auction, where it was described as WARREN, NOAH, NORFOLK, PA., dated 1868, with brass obverse and reverse. I placed a bid on the token, with a note saying I assumed they had made a typographical error in describing the state as Pa., and wanted it only if it was actually from Norfolk, Va. In due course I received an insured package from the auctioneers; inside was an invoice for the lot, but the jiffy bag had been carefully slit open at one end and the token removed. No other specimen of this token has ever surfaced. I have found no directory listings for Noah Warren. However, Noah Walker & Co., clothing merchants, are listed in 1866 and 1870 references, and I assume this is the company which issued the token. Incidentally, this firm also had a store in Richmond.



PAGE MANN

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1. REBA/CANNING/CO./BEDFORD, VA.//Good For/One/Bucket Brass, Round 24mm
2. GLOUCESTER/1 GAL./S. & P. CO. (BENA, VA)//blank Brass, Round, 22mm
3. T. H. F./3//blank Brass, Scalloped (12) 23mm (THOMAS H FALLIN, COAN, VA){incuse}
4. T. H. F./30¢//blank Brass, Octagonal, 22mm (incuse)
5. T. H. F/G//blank Brass, Octagonal, 19mm (incuse)
6. E. F. & BRO.//blank Brass, Octagonal, 19mm (EUGENE FALLIN, COAN, VA){incuse}
7. C.T. EVANS/EVERGREEN, VA.//Good For/25/In Trade Aluminum. Round, 25mm
8. C.T. EVANS/EVERGREEN, VA.//Good For/50/In Trade Aluminum, Round, 30mm
9. S.S. COSTEN & CO./1 GAL./blank Brass, Scalloped(12) 25mm (HAMPTON, VA){incuse}
10. COSTON & BLADES/1/GALL./blank Brass, Round, 24mm (HAMPTON, VA){incuse}(1 is 5mm tall)
11. COSTON & BLADES/1/GALL./blank Brass, Round, 24mm (1 is 7mm tall)(Lot 10 & 11- incuse)
12. G.T.E./INC./4 Aluminum, Round, 20mm (GEORGE T ELLIOTT, HAMPTON, VA)
13. GROVE & BROTHER/GENERAL/MERCHANDISE/LURAY, VA.//Good For/50/In/Merchandise. Aluminum, Scalloped(11), 35mm (token punched from reverse)
14. CRADDOCK-TERRY CO./10/IN TRADE ONLY/CAFETERIA//Payable In Merchandise Only/10/ORCO/Reg. U.S. PAT. OFF/The/Osborne Register/Co./Cin. 0 U.S.A./Not Transferable Brass, Round, 21mm (Bell cutout)
15. N.G.C. CO./blank Brass, Round, 21mm (NOMINI GROVE CANNING, NOMINI GROVE, VA){incuse}
16. N.G.C./CO.//blank Brass, Round, 22mm (incuse)
17. AMERICAN PEANUT CORP./50/NORFOLK, VA.//Not Transferable/50/One Day's/Work Al, Oct, 32mm
18. DUE/BEARER/5 CENTS/IN MDSE./D.W.C.//Five Cents/Osso, Virginia blue cardboard, 27mm USED
19. ATLANTIC/CRAB-CO./PERRIN, VA.//1 Aluminum, Round, 19mm
20. ATLANTIC/CRAB CO./PERRIN, VA.//5 Aluminum, Round, 22mm (backwards N in Atlantic)
21. Y.R.S. CO., INC./PERRIN, VA.//1 (rays) Brass, Round, 21mm (YORK RIVER SEAFOOD)
22. Y.R.S. CO., INC./PERRIN, VA.//3 (rays) Brass, Round, 24mm
23. SOUTHERN CONFECTION CO./RICHMOND/VA.//blank Brass, Round, 21mm (7mm center hole)
24. THE BAIN PEANUT CO./WAKEFIELD, VA.//Time Check/100/Not Transferable Aluminum, Round, 35mm
25. same as lot #24, except 36mm and VA worn off token
26. MOOSE/757/Williamsburg, VA.//Good For/One/Drink Aluminum, Round, 32mm MODERN
27. MILITARY - LANGLEY AIR FORCE/BASE/VIRGINIA//Redeemable In Trade/25¢/At/N.C.O. Club Brass, Round 25mm
28. TRANSIT - VIRGINIA TRANSIT COMPANY/R//One Fare/R/Richmond, Va. White Metal. Round, 16mm
29. TRANSIT - PARKS & RECREATION/TRANSIT/DIVISION/25¢/VIRGINIA BEACH/IT'S MORE THAN A BEACH// (Virginia Beach Logo) Aluminum, Round, 40mm
30. Three different of Richmond-Petersburg Turnpike tokens plus a var. of the 10c (4 tokens)
31. MINUTE AUTO LAUNDRY/AUTOMATIC/CAR/WASH/RICHMOND/VA./BOULEVARD & BROAD ST.//Fast.Safe. Dependable/Save/12/For One/Free/Car-Wash Aluminum, Round, 26mm
32. same as lot #31, except different reverse
33. MELROSE MINIT/CAR WASH/3458 MELROSE AVE./ROANOKE, VIRGINIA//Save 12 Coins/Redeemable/For/Free/Car Wash/At/See Other Side Aluminum, Round, 29mm
34. Elongated - COINS AND SUPPLIES/JOE GALLO/728 KING STREET/ALEXANDRIA, VA. 22313/PHONE 703-548-9485 rolled on 1957D cent
35. Medal - CIRCUIT COURT, KING WILLIAM COUNTY VA.//The Constitution Or The Supreme Court/Oldest Courthouse In Continuous Use/1725-1957/Liberty Or Tyranny Bronze, Round, 34mm
36. Medal - TAPPAHANNOCK, VA./CENTURY/III/1682-1982//1680*1681*1682/Tappahannock Virginia/Tricentennial/1980*1981*1982 Bronze, Round, 40mm
37. Medal - THE DAILY PRESS-THE TIMES HERALD/NEWPORT NEWS - HAMPTON VIRGINIA/1968//The Daily Press Inc./New Plant Brass, Round, 32mm
38. ARM/Williamsburg, VA.//Adult White Metal, Round, 26mm (AMERICAN ROAD MUSEUM)
39. BAY SHORE/BUCKROE BEACH, VA.//same Bronze, Round, 25mm

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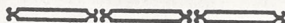
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THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all official mail of the Virginia Numismatic Association to:
MALVERN L. POWELL, JR., Secretary-Treasurer
P.O. Box 353, Hampton, Virginia 23669

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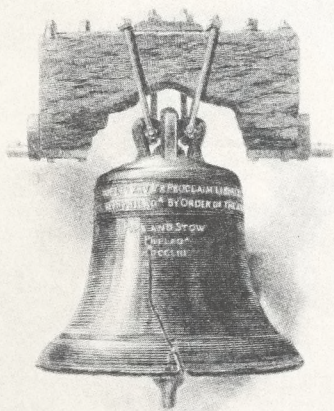
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NUMBER 4
1987

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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 23 NUMBER 4
JULY 1987

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Va. 23669.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, MALVERN L. POWELL, JR., P.O. Box 353, Hampton, Virginia 23669.

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PRESIDENT'S LETTER



It's hard to account for where the time has gone since last September, but by the time you read this the Fourth of July will have come and gone, and our Convention and Coin Show will be only a couple of months away. Table sales are running well ahead of the level at this time last year. We will have somewhat more space this year than we had in '86, and we will make every effort to accommodate as many dealers as possible, but I urge dealers who have not yet sent in their contracts to contact Bourse Chairman Keith Littlefield soon in order to be sure of a place.

This year's auction sale promises to be something special. N.A.S.C.A. is well known both for the quality of their sales and the elegance of their catalogs, and the VNA Convention Sale will be no exception. Doug Ball's collection of Confederate material will offer something for everyone who has any interest in this field, from the most advanced collectors to beginners, and perhaps even some who do not yet collect Confederate items.

At last year's show dealer offerings included a great range of material, coins tokens and paper, U.S. and foreign, ancient and modern, and I'm confident that this year's bourse will be even better.

We have had a change in VNA officers. Due to the pressure of business, Mal Powell found it necessary to resign the office of Secretary-Treasurer. At the March meeting the Board elected Keith Littlefield to fill Mal's unexpired term. VNA sincerely appreciates Mal's long, faithful and efficient service, and we are confident that in Keith's capable hands the work of this vital office will go forward without a hitch.

You don't want to miss this convention, so mark your calendar now for the last weekend in September. Hope to see you at the Hyatt.

There will be an August mailing of convention information which will include a hotel reservation card. Please send it in promptly to reserve your rooms. We hope you'll all come and join in the fun.

Jim Ruehrmund
President

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MILITARY PAYMENT CERTIFICATES - Buy, Sell or Trade.

MAINE obsolete banknotes and scrip wanted. Mervyn H. Reynolds, P.O. Box 4324, Ft. Eustis, VA 23604

WANTED - Cardboard Milk Bottle Caps, From Old Milk Bottles From Virginia Dairies. Price and describe in first letter.

Page Mann, P.O. Box 1684, Williamsburg, VA 23187-1684.

WANTED - Eastman Business College Currency, and associated material. Also: obsoletes with vignettes of Declaration Signing, Washington's Crossing, Drumer Boy, Five Presidents on V. Price and describe.

Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED - Virginia scrip, particularly Virginia Toll Road Scrip.

Charles E. Echols, 2060 Wingfield Road, Charlottesville, VA 22901

WANTED - Virginia Iron Furnace Scrip, Va. coal mine paper scrip, Va. private scrip. Rarest Va. county scrip.

Garland S. Stephens, Box 243, Wytheville, Va. 24382

WANTED - Virginia Depression scrip and Virginia National Bank notes.

Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

WANTED - for my personal collection: \$1,000 and \$500 VA Treasury notes; \$10,000 Bank of the United States, and Georgia CR 9. Have large price list of Confederate and obsolete currency (especially VA) for large SASE.

Samuel E. Roakes, Jr., 281 Rustic Ridge Dr., Kennesaw, GA. 30144.

WANTED - City of Richmond notes signed "Chamberlayne."

John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 2008

WANTED - Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL - Medallion Art - medals, plaques, plaquettes, etc.

Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

WANTED - Virginia elongated coins for personal collection. Price and description in first letter.

Ginnie S. Aldridge, 515 Pinehurst Ave., Colonial Heights, Va. 23834.

WANTED - For personal collection - A fifty cent (50¢) Page County Note, dated Oct. 1, 1861.

J. R. Burner, Box 80, Luray, VA 22835.

BUY - TRADE - SELL: Elongated coins. Describe and price.

Doug Fairbanks, Sr., 5937 Beadle Drive, Jamesville, N.Y. 13078. Phone: 315/469-4682.

WANTED: Collector interested in buying CCC Medals, Tokens, Books and Scrip. Describe and price. E. D. Coy, 811 E. Irving St., Richmond, Ky. 40475.

BUY — SELL — TRADE — Coal and Lumber Scrip, Coins and Merchant Tokens. Fennie Thacker, Rt. 1, Box 129, Hays, VA 24256. Phone (703) 835-8281.

WANTED: Ben Franklin tokens & medals issued by stores, banks, schools & towns. Any Franklin numismatic items.

Phil W. Greenslet, Box 377, Reisterstown, MD 21136.

BUY - SELL - TRADE - Communion Tokens. List exchange Requested. Lester M. Burzinski, 2105 Oakridge Ave., Madison, WI 53704.

TOKENS AND MEDALS WANTED: I am interested in buying good single items, accumulations, and entire collections. As an active dealer I am able, and willing, to pay very competitive prices. Write or send material for my offer. David E. Schenkman, P.O. Box 366, Bryantown, MD 20617.

POTTY COINS COLLECTED — Les Burzinski, 2105 Oak Ridge Avenue, Madison, WI 53704.

CALENDAR OF CLUB SHOWS

July 9-12	Sheraton Hotel New Carrollton, MD	Metro. Washington Num. Assn.
July 24-26	Roanoke Civic Center Roanoke, VA	Roanoke Valley Coin Club
Aug. 26-30	World Congress Center Atlanta, GA	America Num Assn
SEPT. 25-27	HYATT RICHMOND HOTEL RICHMOND, VA.	VIRGINIA NUMISMATIC ASSOCIATION
Oct. 16-18	Sheraton Hotel New Carrollton, MD	Middle Atlantic Num. Assn.
Nov. 14-15	American Legion Bldg. Salem, VA	Salem Coin Club

NEWS OF OUR CLUBS

Most of the coin clubs are on their summer schedule and are making plans for club shows or going to other club shows, or having picnics.

Virginia Peninsula Coin Club member M. H. Reynolds tells us that he has been invited to attend the American Numismatic Association meeting at Atlanta to be one of the persons given a special award for having been an ANA member for 40 years. Congratulations, Mervin! Have a good trip!

We extend an invitation to all of the members of our member clubs and other collectors to be sure to come to Richmond to the Virginia Numismatic Association Show and Convention at the Hyatt Richmond Hotel, September 25 to 27.

We have been asked to announce that if anyone who registered for the 1986 Coin Show in Richmond at the reception desk (either a VNA member or a non-member) and **does not** want to receive information about our coin shows or other shows, to please let Keith Littlefield know so he can take their names off of our general coin show mailing list. Many thanks.

APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant

David Earl Pitts, Centreville
David Powers, Winchester, VA

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annies vignettes

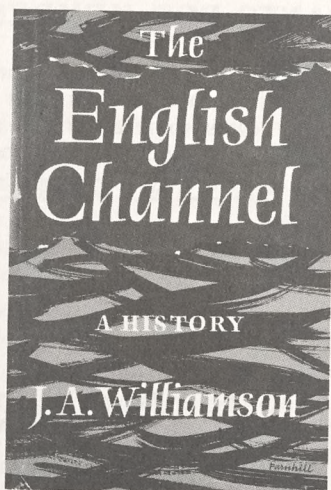
by annie mckalvey

this time i have something that has been talked about for almost 200 years - the tunnel under the english channel - chunnel, as it is better known.

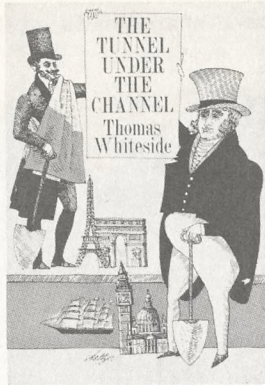


proposals for a vehicle crossing of the english channel have been talked about for almost 200 years, but costs, fears of invasion and the technology to build the tunnel boring machines needed to bore the tunnels through the mixture of clay and marl under the channel were not available.

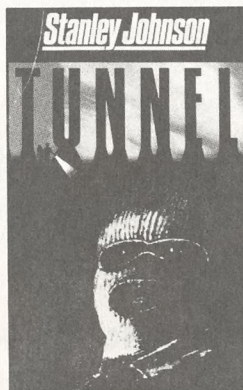
in addition, many people on both sides of the channel were very much opposed to having such a link between the continent and great britain that could be used to send armies across the channel from the mainland.



the book, the english channel, a history, relates not only the channel itself, but the long built-in objections from many people that were afraid of a military attack from the mainland.



the book, the tunnel under the channel, tells about the various efforts that have been made over many years to construct some sort of a bridge or tunnel across the channel, but until now, all of the proposals were turned down.



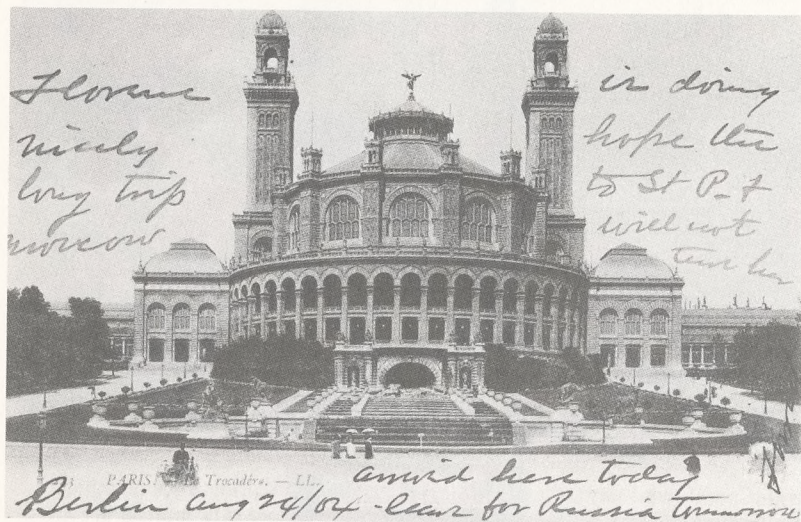
the latest book, tunnel, by stanley johnson, relates the efforts of a fictional attempt to build a cross channel tunnel.

on the book jacket, tunnel is described as a storming novel of action combining elements of high technology, financial expertise, political infighting and bravado laced with love, betrayal and the heart stopping threat of disaster. it is the story of the greatest single civil engineering project of this century, the construction of a rail tunnel linking britain and france beneath the english channel.

despite the shining benefits that the tunnel seems destined to bring to the communities of western europe, the international consortium entrusted with the great enterprise finds itself bitterly opposed by certain commercial and political interests, whose front men and women start with blackmail and double dealing and advance to piracy and bloody murder before springing their biggest surprise of all.

stanley johnson, who is the member of the european parliament for east hampshire and the isle of wight, is well-placed to tell this story of the

perilous achievement of one of mankind's most ambitious engineering dreams.



the three tunnels will about 31 miles long, with rail tracks in the two outer ones and utilities and fresh air in the smaller one in the center. cost of construction and financing is estimated at about eight billion dollars, with the tunnel opening by the middle of the 1990s.

hope you like my vignettes
annie mckalvey

ELECTION OF OFFICERS FOR 1988-89

The By-Laws of the Virginia Numismatic Association state that an Election Committee appointed by the President shall present a slate of Officers and Directors for each expiring office, not later than July 15th of each year. Additional nominations for any open office may be accepted from any member in good standing. Names of all nominees shall be published during the month of August and voted on by mail or at the Annual Convention in September, by ballot.

The nominating committee presents the following slate of officers:

President	Virginia S. Aldridge
1st Vice President	Gregory E. Tucker
2nd Vice President	Richard Garfield
Secretary-Treasurer	Keith Littlefield
Board of Directors	Louis E. Doucet
	W. Page Mann
	Walter L. Mason, Jr.
	Malvern L. Powell, Jr.
	John C. Scyphers

Any additional nominations should be sent to the Secretary-Treasurer, Keith Littlefield, 3902 Rose Lane, Annandale, Va. 22003.

VNA ANNUAL CONVENTION NEWS

Special Mailing

Remember to check your mail for the envelope containing materials that was sent to each member in August. Enclosed in it are details for the 29th Annual Show and Convention of the Virginia Numismatic Association to be held at the Richmond Hyatt Hotel. The Hotel is located in the Brookfield Complex on the western edge of town at 6624 West Broad Street, at the intersection of West Broad Street and I-64. The date this year is September 25 through the 27th.

Annual Business Meeting

In accordance with past practice, the annual business meeting of The Virginia Numismatic Association will be held at the Richmond Hyatt Hotel, Richmond, Virginia, on Saturday, September 26; exact time and place to be announced. The election of officers and other items on the agenda will be considered.

Hotel Accomodations

The special mailing contained information on the accomodations, prices and facilities available at the Richmond Hyatt Hotel.

Be sure to make your reservations as soon as possible for the best selection of rooms, and also be sure to say that it is for the VNA Convention.

Displayed on a table next to the registration desk will be VNA books and other items for your consideration.

Bourse

Admission to the Bourse is free and all are invited to check on the many types of numismatic materials shown there for your inspection and purchase. Check all the tables and see what opportunities there are for you to be able to add to your present collection and to find new interests. Talk to the dealers, and if you do not see what you are interested in ask if they do have these items with them or if they have them at home. Remember — that the dealers are also interested in buying, so bring along your surplus items. The Bourse dealers are the heart of any coin show, and our dealers are a top notch group.

There will be no insurance carried on either bourse materials or on exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

Exhibits

Get in touch with Chairman James M. Beard, 317 Miller Street, Lexington, VA 24450, to reserve space for your exhibits. It takes a lot of time and work, but it is also a lot of fun to arrange an exhibit that shows your collecting interests and lets the rest of us see how to put together a novel,

informative and attractive display. Sharing your interests with others is the other half of the fun of collecting.

Both competitive and non-competitive exhibits are welcome, as long as there is space available.

Due to circumstances beyond our control, VNA will not be able to supply any cases for exhibitors. This has been noted on the exhibit forms that were sent out, along with the request to exhibitors to bring their own cases.

As noted above, there will be no insurance carried on either bourse materials or exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

Convention Program

The Virginia Numismatic Association does not charge any admission fee to the Annual convention, but advertising space in the Convention Program is available for members, friends, clubs, dealers, publishers and other interested persons.

If you do not wish to take out a regular ad, you may be listed in the Convention Program as a Patron for the sum of \$2.00, to help offset the cost of presenting the Show.

Please send your advertising copy and checks to: The Virginia Numismatist, P.O. 353, Hampton, VA 23669, as early as possible, so your material will get there in time to be included.

Annual Banquet

The Banquet will be held Saturday night, following the social hour. This is always the highlight of the Convention.

Following the excellent dinner that has been arranged for us will be the installation of officers for the next year, presentation of awards, the awarding of plaques for the exhibits, and our featured speaker.

Be sure to purchase your dinner tickets when you register for the Convention.

Our Banquet Speaker

Our banquet speaker this year will be Mr. Cliff Mishler of Krause Publications in Iola, Wisconsin. Cliff is a long time friend of VNA and has attended many of our annual conventions.

He has been with Krause Publications since 1963 and is now Executive Vice President and publisher of all Krause numismatic publications.

Clifford Mishler's achievements at Krause Publications have taken him well beyond the daily desk work of a publisher. As a hobby leader he has aggressively fought for those principles that have protected the coin collector and made the hobby more enjoyable.

We are very pleased to have him as the speaker at our banquet Saturday night and to have him at our 1987 Annual Convention in Richmond.

Be sure to get your tickets for the annual banquet at the desk when you register for the convention.

"Rag-Pickers" Get-Together

Don't forget that on Saturday night after the Auction the Rag-Pickers will get together for their annual conference and discussion period. The

time and place of the meeting will be announced at the Convention.

Some big names in the paper money field will be present; the discussions are always fascinating, and all who are interested in the history and collecting of paper money are invited to attend. Remember — as we have said so many times before — you only get an opportunity like this once a year, so be sure not to miss it!

Federal Reserve Bank Money Museum

If you have not yet seen it, be sure to reserve time on Friday to visit the Money Museum in the Federal Reserve Bank Building — and if you have seen it, it is worth another visit to see what you may have missed when you were there before. That alone is well worth the visit to Richmond, and there is no admission charge.

Take time to have a lot of fun, and drop in when you are downtown on Friday . . . it's a real treat for any collector interested in the history of money, and the folks there will make you welcome.

Museum of the Confederacy

The Museum of the Confederacy, at 12th and Clay Streets in downtown Richmond, contains the greatest collection of Confederate memorabilia anywhere. There is an admission charge, but it does not apply to those who only wish to visit the museum shop, The Haversack. The Haversack offers an excellent line of Confederate and Southern state currency at competitive prices, and on September 25-27 will extend a 10% discount to all who display VNA Convention registration badges.

Authentication & Grading Services

The International Numismatic Society (INS) of Washington, D.C. will have a bourse table at which Mr. Charles Hoskins will, for a small fee, provide professional authentication and grading services.

Come and Enjoy the Fellowship

As always, the climax of our numismatic activities for the year in Virginia will be the 29th Annual Convention of the Virginia Numismatic Association, being held this year at the Richmond Hyatt Hotel, in Richmond, Virginia, on the weekend of September 25, 26, and 27.

Bring your family and friends, and enjoy the weekend with them and your favorite hobby of numismatics, and check your favorite Richmond stores, book shops, antique shops and see the Federal Reserve Bank Money Museum and the Museum of the Confederacy on Friday.

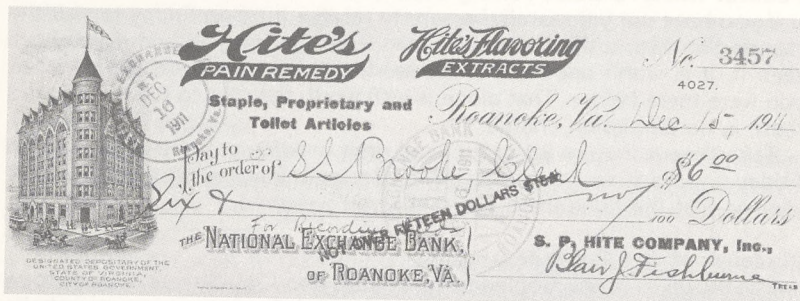
We're looking forward to a weekend of numismatic fun and fellowship with friends, both old and new, and we're also looking forward to seeing you all there.



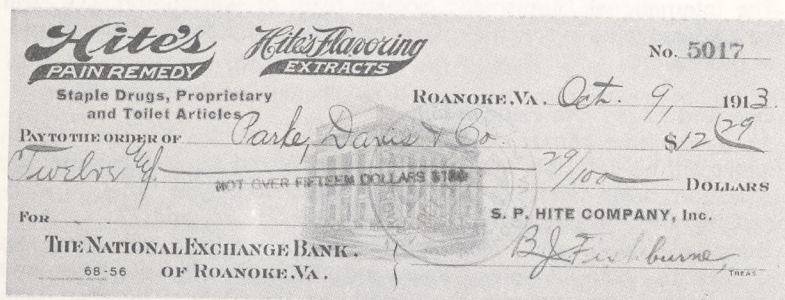
THE FUN OF COLLECTING CHECKS

By Walter L. Mason, Jr., Esquire

I've not been to Roanoke, just passed through there while taking our number one daughter to college many years ago. Roanoke should be an interesting town if the checks of the S. P. Hite Company, Inc., records its history accurately.




This first check on The National Exchange Bank of Roanoke, Virginia is very colorful. Hite's Pain Remedy and Hite's Flavoring Extracts are in bright red letters. Also Staple, Proprietary and Toilet Articles is in red. The rest is black and white. The vignette is of the National Exchange Bank — Designated Depository of the United States Government, State of Virginia, County of Roanoke, City of Roanoke. Notice in 1911 the horse drawn cabs and hansoms.



In 1913 things had changed, for the National Bank was printed in the center of the check in light brown, the other lettering was in blue ink and the word Drugs added behind Staple. The appearance of the check is not as nice as the first one — maybe they had started to cut expenses — I don't know, that's the usual reason. By now I reached for old friend Webster. He defined Staple as — any common regularly stocked item of trade. Proprietary is defined as — held under patent, trade mark, copy right, as a Proprietary medicine. And toilet — many meanings there but this refers to things to make oneself clean, sweet and pure. So Hite's must be what we called a drugstore.

In 1915 the checks were still printed in blue ink and the advertised items had not changed. But the vignette shows the National Exchange


Hite's
PAIN REMEDY
Hite's Flavoring
EXTRACTS
 No. 6246
 Staple Drugs, Proprietary Roanoke, VA. Jan. 12 1915
 and Toilet Articles
 PAY TO THE ORDER OF J. P. Ester \$2.00
 TWO DOLLARS ONLY
 DOLLARS
 For "System" Book
 THE NATIONAL EXCHANGE BANK
 OF ROANOKE, VA.
 S. P. HITE COMPANY, Inc.
 B. J. Fashluney
 TREAS

Bank clearly in the upper left. And lo and behold, automobiles have replaced the horse drawn vehicles.

THIS CHECK IS SETTLEMENT OF THE FOLLOWING INVOICES				
DATE	ITEMS	AMOUNT		
Oct 76		18.00	Vite's	
			Household Remedy, Flavoring Extracts, Spices, Staple and Proprietary Drugs and Toilet Articles	No. 26085
			PAY TO THE ORDER OF	Roanoke, Va. Oct. 28, 1938
			<i>Serv. Inc.</i>	\$17.82
			SEVENTEEN DOLLARS AND EIGHT CENTS	DOLLARS
LESS	TOTAL		TO THE	
LESS 18			FIRST NATIONAL EXCHANGE BANK	S. P. HITE COMPANY, Inc.
			OF ROANOKE, VA.	<i>B. Fishburn</i>
			68-54	Treasurer
			IF INCORRECT PLEASE RETURN NO RECEIPT NECESSARY	

The last check in the Hites' series really shows a lot of changes. There is no vignette. This is a very plain check, still in blue ink on a buff paper. Notice on the left hand side progress of 1% discount for prompt payment. Above the advertising shows added items to include Household Remedy and Spices. Also a very major change — The National Exchange Bank is now the First National Exchange Bank.

For me this sort of collecting is fun until I stop and think a little. I can remember the horse drawn vehicles — Dad owned one of those early autos and that household remedy they advertised — isn't that the sulphur and molasses Mothers made us take every year?

I wonder if Hite's is still in business today and if so what kind of checks do they use?

WILLIAM B. SPILMAN

We regret to report the death of VNA member William B. Spilman. A resident of Waynesboro, Virginia, since August of 1929, when his parents moved there from New York City, Bill had been an active newspaper man for many years. He retired from the U.S. Marine Corps Reserve, having served on active duty during both World War II and the Korean Conflict. Married, Bill and his wife Patsy are the proud parents of four children, one a teenager, Becky, Beth, Barbara and Butch. Bill had been a 2nd Vice President in VNA, and a member and officer in other token and medal collecting organizations. He will be missed by his many friends.

Ave Atque Vale!

PAGE MANN

P.O. Box 1684 • Williamsburg, VA 23187-1684
(804) 220-2077

VIRGINIA MAIL BID SALE #1. Mail Bid close the 30th of the month in which the sale appears in THE VIRGINIA NUMISMATIST. Bid by lot number(s). Lots will not be broken up. Minimum bid on lots will be \$1.00, unreasonable bids will be disregarded. Bid amount you are willing to pay, bids will not be reduced. Postage and insurance will be added to the successful bids. Payment due on receipt of invoice and/or lots. Ten day return privilege if lot is misrepresented. GOOD LUCK

1. REBA/CANNING/CO./BEDFORD, VA.//Good For/One/Bucket Brass, Round 24mm
2. GLOUCESTER/1 GAL./S. & P. CO. (BENA, VA)//blank Brass, Round, 22mm
3. T. H. F./3//blank Brass, Scallop (12) 23mm (THOMAS H FALLIN, COAN, VA)(incuse)
4. T. H. F./30€/blank Brass, Octagonal, 22mm (incuse)
5. T. H. F./G//blank Brass, Octagonal, 19mm (incuse)
6. E. F. & BRO./blank Brass, Octagonal, 19mm (EUGENE FALLIN, COAN, VA)(incuse)
7. C.T. EVANS/EVERGREEN, VA.//Good For/25/In Trade Aluminum, Round, 25mm
8. C.T. EVANS/EVERGREEN, VA.//Good For/50/In Trade Aluminum, Round, 30mm
9. S.S. COSTEN & CO./1 GAL//blank Brass, Scallop(12) 25mm (HAMPTON, VA)(incuse)
10. COSTON & BLADES/1/GALL//blank Brass, Round, 24mm (HAMPTON, VA)(incuse)(1 is 5mm tall)
11. COSTON & BLADES/1/GALL//blank Brass, Round, 24mm (1 is 7mm tall)(Lot 10 & 11- incuse)
12. G.T.E./INC.//4 Aluminum, Round, 20mm (GEORGE T ELLIOTT, HAMPTON, VA)
13. GROVE & BROTHER/GENERAL/MERCHANDISE/LURAY, VA.//Good For/50/In/Merchandise. Aluminum, Scallop(11), 35mm (token punched from reverse)
14. CRADDOCK-TERRY CO./10/IN TRADE ONLY/CAFETERIA//Payable In Merchandise Only/10/ORCO/Reg. U.S. PAT. OFF/The/Osborne Register/Co./Cin. 0 U.S.A./Not Transferable Brass, Round, 21mm (Bell cutout)
15. N.G.C. CO//blank Brass, Round, 21mm (NOMINI GROVE CANNING, NOMINI GROVE, VA)(incuse)
16. N.G.C./CO.//blank Brass, Round, 22mm (incuse)
17. AMERICAN PEANUT CORP./50/NORFOLK,VA.//Not Transferable/50/One Day's/Work Al, Oct, 32mm
18. DUE/BEARER/5 CENTS/IN MDSE./D.W.C.//Five Cents/Osso, Virginia blue cardboard, 27mm USED
19. ATLANTIC/CRAB-CO./PERRIN, VA.//1 Aluminum, Round, 19mm
20. ATLANTIC/CRAB CO./PERRIN, VA.//5 Aluminum, Round, 22mm (backwards N in Atlantic)
21. Y.R.S. CO., INC./PERRIN, VA.//1 (rays) Brass, Round, 21mm (YORK RIVER SEAFOOD)
22. Y.R.S. CO., INC./PERRIN, VA.//3 (rays) Brass, Round, 24mm
23. SOUTHERN CONFECTION CO./RICHMOND/VA.//blank Brass, Round, 21mm (7mm center hole)
24. THE BAIN PEANUT CO./WAKEFIELD,VA.//Time Check/100/Not Transferable Aluminum, Round, 35mm
25. same as lot #24, except 36mm and VA worn off token
26. MOOSE/757/WILLIAMSBURG, VA.//Good For/One/Drink Aluminum, Round, 32mm MODERN
27. MILITARY - LANGLEY AIR FORCE/BASE/VIRGINIA//Redeemable In Trade/25€/At/N.C.O. Club Brass, Round 25mm
28. TRANSIT - VIRGINIA TRANSIT COMPANY/R//One Fare/R/Richmond, Va. White Metal. Round, 16mm
29. TRANSIT - PARKS & RECREATION/TRANSIT/DIVISION/25€/VIRGINIA BEACH/IT'S MORE THAN A BEACH// (Virginia Beach Logo) Aluminum, Round, 40mm
30. Three different of Richmond-Petersburg Turnpike tokens plus a var. of the 10c (4 tokens)
31. MINUTE AUTO LAUNDRY/AUTOMATIC/CAR/WASH/RICHMOND/VA./BOULEVARD & BROAD ST.//Fast.Safe. Dependable/Save/12/For One/Free/Car-Wash Aluminum, Round, 26mm
32. same as lot #31, except different reverse
33. MELROSE MINIT/CAR WASH/3458 MELROSE AVE./ROANOKE, VIRGINIA//Save 12 Coins/Redeemable/For/Free/Car Wash/At/See Other Side Aluminum, Round, 29mm
34. Elongated - COINS AND SUPPLIES/JOE GALLO/728 KING STREET/ALEXANDRIA, VA. 22313/PHONE 703-548-9485 rolled on 1957D cent
35. Medal - CIRCUIT COURT, KING WILLIAM COUNTY VA.//The Constitution Or The Supreme Court/Oldest Courthouse In Continuous Use/1725-1957/Liberty Or Tyranny Bronze, Round, 34mm
36. Medal - TAPPAHANNOCK, VA./CENTURY/III/1682-1982//1680*1681*1682/Tappahannock Virginia/Tricentennial/1980*1981*1982 Bronze, Round, 40mm
37. Medal - THE DAILY PRESS-THE TIMES HERALD/NEWPORT NEWS - HAMPTON VIRGINIA/1968//The Daily Press Inc./New Plant Brass, Round, 32mm
38. ARM/WILLIAMSBURG, VA.//Adult White Metal, Round, 26mm (AMERICAN ROAD MUSEUM)
39. BAY SHORE/BUCKROE BEACH, VA.//same Bronze, Round, 25mm

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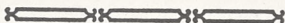
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THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:

DON ROBERTS, Editor

P.O. Box 353, Hampton, Virginia 23669

Address all official mail of the Virginia Numismatic Association to:

MALVERN L. POWELL, JR., Secretary-Treasurer

P.O. Box 353, Hampton, Virginia 23669

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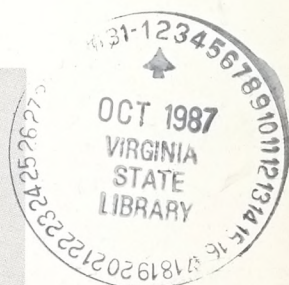
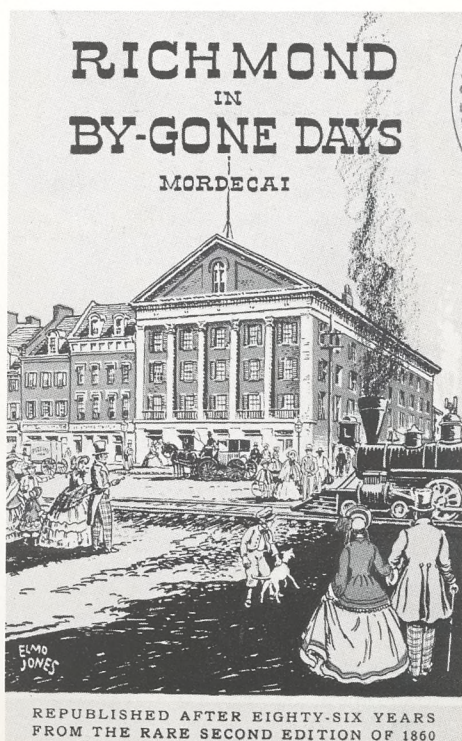
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VOLUME 23
NUMBER 5
1987

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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 23 NUMBER 5
SEPTEMBER 1987

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, KEITH LITTLEFIELD, 3902 Rose Lane, Annandale, Virginia 22003.

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PRESIDENT'S LETTER



Convention and Show time is here again. This year's event, VNA's 29th, will be held at the same site as last year, the Hyatt Richmond at the intersection of West Broad Street and I-64. The show will open to the public at 10:00 a.m. on Friday, September 25th, and will close Sunday afternoon, the 27th.

We had a great show last year, and all concerned have worked hard to make this year's even better. I'm personally looking forward to the pleasures of seeing old friends whom I don't see very often, and searching for items to fill gaps in my collection, and expect that there will be

plenty of opportunities for both.

As usual, there will be no admission charge, and we welcome the attendance of all who are interested, whether or not they are members of VNA. Please pass the word to all of your collecting friends, and urge them to attend.

This is my final President's Letter. My term of office ends in September, and at the banquet I will hand over the post to my successor. It has been both a pleasure and an honor to serve VNA as its president, and I extend warmest thanks for all of the courtesies and assistance that have been accorded to me during the past two years. Don't think, however, that you've heard the last of me. Don Roberts, after many years of faithful service as Editor of *The Virginia Numismatist*, is retiring from his post at the end of this year, and, for better or worse, I am to be the new editor. Filling the shoes of Don Roberts is a large order indeed, but I'll give it my best with the hope that many of you will get busy with pen or typewriter and produce some material for me to edit.

Looking forward to seeing you at the Hyatt in September.

Jim Ruehrmund
President

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THE MONEY STORE

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MILITARY PAYMENT CERTIFICATES - Buy, Sell or Trade.

MAINE obsolete banknotes and scrip wanted. Mervyn H. Reynolds, P.O. Box 4324, Ft. Eustis, VA 23604

WANTED - Cardboard Milk Bottle Caps, From Old Milk Bottles From Virginia Dairies. Price and describe in first letter.

Page Mann, P.O. Box 1684, Williamsburg, VA 23187-1684.

WANTED - Eastman Business College Currency, and associated material. Also: obsoletes with vignettes of Declaration Signing, Washington's Crossing, Drumer Boy, Five Presidents on V. Price and describe.

Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED - Virginia scrip, particularly Virginia Toll Road Scrip.

Charles E. Echols, 2060 Wingfield Road, Charlottesville, VA 22901

WANTED - Virginia Iron Furnace Scrip, Va. coal mine paper scrip, Va. private scrip. Rarest Va. county scrip.

Garland S. Stephens, Box 243, Wytheville, Va. 24382

WANTED - Virginia Depression scrip and Virginia National Bank notes.

Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

WANTED - for my personal collection: \$1,000 and \$500 VA Treasury notes; \$10,000 Bank of the United States, and Georgia CR 9. Have large price list of Confederate and obsolete currency (especially VA) for large SASE.

Samuel E. Roakes, Jr., 281 Rustic Ridge Dr., Kennesaw, GA. 30144.

WANTED - City of Richmond notes signed "Chamberlayne."

John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 2008

WANTED - Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL - Medallion Art - medals, plaques, plaquettes, etc.

Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

WANTED - Virginia elongated coins for personal collection. Price and description in first letter.

Ginnie S. Aldridge, 515 Pinehurst Ave., Colonial Heights, Va. 23834.

WANTED - For personal collection - A fifty cent (50¢) Page County Note, dated Oct. 1, 1861.

J. R. Burner, Box 80, Luray, VA 22835.

BUY - TRADE - SELL: Elongated coins. Describe and price.

Doug Fairbanks, Sr., 5937 Beadle Drive, Jamesville, N.Y. 13078. Phone: 315/469-4682.

WANTED: Collector interested in buying CCC Medals, Tokens, Books and Scrip. Describe and price. E. D. Coy, 811 E. Irving St., Richmond, Ky. 40475.

BUY — SELL — TRADE — Coal and Lumber Scrip, Coins and Merchant Tokens. Fennie Thacker, Rt. 1, Box 129, Hays, VA 24256. Phone (703) 835-8281.

WANTED: Ben Franklin tokens & medals issued by stores, banks, schools & towns. Any Franklin numismatic items.

Phil W. Greenslet, Box 377, Reisterstown, MD 21136.

BUY - SELL - TRADE - Communion Tokens. List exchange Requested. Lester M. Burzinski, 2105 Oakridge Ave., Madison, WI 53704.

TOKENS AND MEDALS WANTED: I am interested in buying good single items, accumulations, and entire collections. As an active dealer I am able, and willing, to pay very competitive prices. Write or send material for my offer. David E. Schenkman, P.O. Box 366, Bryantown, MD 20617.

POTTY COINS COLLECTED — Les Burzinski, 2105 Oak Ridge Avenue, Madison, WI 53704.

CALENDAR OF CLUB SHOWS

Sept. 18-19	Winston Salem, NC	North Carolina Num. Assn.
Sept. 19-20	Harrisonburg, VA Belle Meade Motel	Rockingham Coin Club
SEPT. 25-27	HYATT RICHMOND HOTEL RICHMOND, VA.	VIRGINIA NUMISMATIC ASSOCIATION
Sept. 27	Dover, Delaware Sheraton Inn	Kent Coin Club
Oct. 16-18	New Carrollton, MD	Middle Atlantic Num. Assn.
Nov. 14-15	American Legion Bldg. Salem, VA	Salem Coin Club

NEWS OF OUR CLUBS

Most of the coin clubs are on their summer schedule and are making plans for club shows or going to other club shows, or having picnics.

We extend an invitation to all of the folks in our member clubs and all other collectors to be sure to come to Richmond to the Virginia Numismatic Association Show and Convention at the Hyatt Richmond Hotel, September 25 to 27.

annie's vignettes

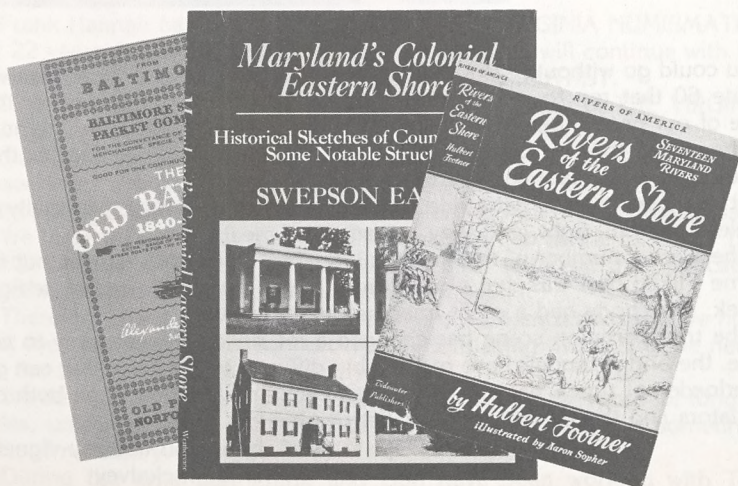
by annie mckalvey

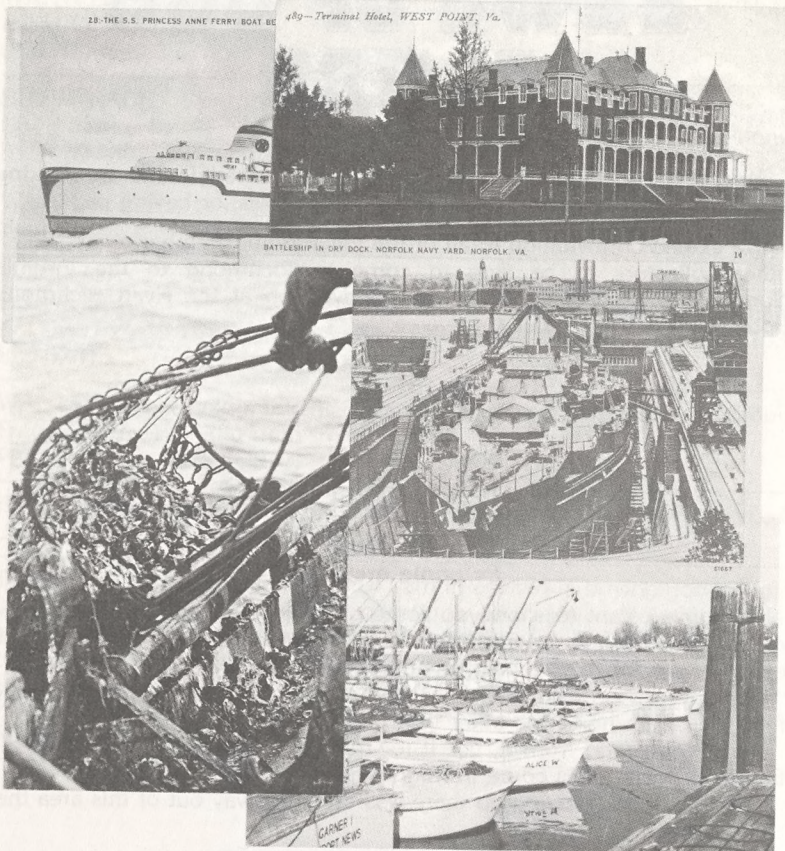
this time i want to show you some of the books that don has on the chesapeake bay area. he and lillian have lived on both sides of the bay and enjoy it very much, and we grew up here beside it.

the bay can be calm and it can be stormy, and sometimes it can go from one extreme to the other very quickly.

we get sea food from it, use it for transportation, and enjoy its scenic beauty. it really does come in mighty handy.

when we were growing up there was only one way out of this area that





you could go without using a toll bridge, a ferry or a steam boat: that was route 60 that ran to richmond through williamsburg. don's partner told one of our people here that represented us in the legislature in richmond to never tell the rest of the people in the legislature about that, or they would put a toll gate across the road and charge us for it.

it was a real treat to get a ride on the steamer to baltimore, especially on a clear moonlit night, and they served good meals, too.

there are a number of rivers in the bay area, all bearing names, but the name i liked best was that of the transquaking river, followed by tedious creek. somebody had a great imagination, didn't they.

the transportation scene has changed a lot since we went away to college. the bridge-tunnels have made a big difference, but even they can get overloaded at times, especially on week ends and holidays. then both car radiators and the drivers' tempers get overheated.

hope you like my vignette
annie mckalvey



SPECIAL 35TH ANNIVERSARY ISSUE OF NUMISMATIC NEWS

The folks at Krause Publications have a real treat for us this summer, in the form of a special 35th anniversary issue of their weekly numismatic news.

They have covered many of the items that have been reported on in the past 35 years, and as they say, are recapturing the coin-collecting days of old.

Many of the items bring back a lot of memories we had forgotten during the years since the first issue was published in 1952.

The times have changed, and we for some reason have become older in that period of time.

Be sure to get one of them from your favorite coin shop before the supply runs out. It will bring back a lot of memories of a lot of things that happened in that period of time.

CHANGES COMING TO THE VIRGINIA NUMISMATIST

There will be changes in several ways coming to THE VIRGINIA NUMISMATIST this fall.

Frank Hannah has been the publisher of THE VIRGINIA NUMISMATIST for 22 years. He will retire this fall and his two sons will continue with the business, including printing THE VIRGINIA NUMISMATIST.

Don Roberts will retire this fall after being the Editor of THE VIRGINIA NUMISMATIST for 15 years.

Jim Ruehrmund will retire as President of the Virginia Numismatic Association at the VNA Convention in Richmond, and will become the Editor of THE VIRGINIA NUMISMATIST, starting with the November issue.

We hope that you will support Jim in his new job as the Editor of THE VIRGINIA NUMISMATIST. The job of an editor is to put the publication together, not to write all of the articles in it.

There are many very capable people in our organization, and we hope that the membership will support him by furnishing the articles he needs for the six issues a year he has to fill.

We do not pay for the articles, and we do not have the room for long articles, unless they are continued to the next issue, which is sometimes done if necessary.

During the time that Frank and Don have been working with THE

VIRGINIA NUMISMATIST we have been very lucky in being given the American Numismatic Association award for the best state and regional newsletter on various occasions. The credit for this goes to all of the people in VNA who made it possible with their contributions during the years. We hope that you all will give the same support during Jim's time as Editor. He will need it!

With our best wishes,
Frank Hannah
Don Roberts

AN INVITATION TO RICHMOND FOR OUR 29th ANNUAL CONVENTION

Special Mailing

Remember to check your mail for the envelope containing materials that was sent to each member in August. Enclosed in it are details for the 29th Annual Show and Convention of the Virginia Numismatic Association to be held at the Richmond Hyatt Hotel. The Hotel is located in the Brookfield Complex on the western edge of town at 6624 West Broad Street, at the intersection of West Broad Street and I-64. The date this year is September 25 through the 27th.

Annual Business Meeting

In accordance with past practice, the annual business meeting of The Virginia Numismatic Association will be held at the Richmond Hyatt Hotel, Richmond, Virginia, on Saturday, September 26; exact time and place to be announced. The election of officers and other items on the agenda will be considered.

Hotel Accommodations

The special mailing contained information on the accommodations, prices and facilities available at the Richmond Hyatt Hotel.

Be sure to make your reservations as soon as possible for the best selection of rooms, and also be sure to say that it is for the VNA Convention.

Displayed on a table next to the registration desk will be VNA books and other items for your consideration.

Bourse

Admission to the Bourse is free and all are invited to check on the many types of numismatic materials shown there for your inspection and purchase. Check all the tables and see what opportunities there are for you to be able to add to your present collection and to find new interests. Talk to the dealers, and if you do not see what you are interested in ask if they do have these items with them or if they have them at home. Remember — that the dealers are also interested in buying, so bring along your surplus items. The Bourse dealers are the heart of any coin show, and our dealers are a top notch group.

There will be no insurance carried on either bourse materials or on

exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

Exhibits

Get in touch with Chairman James M. Beard, 317 Miller Street, Lexington, VA 24450, to reserve space for your exhibits. It takes a lot of time and work, but it is also a lot of fun to arrange an exhibit that shows your collecting interests and lets the rest of us see how to put together a novel, informative and attractive display. Sharing your interests with others is the other half of the fun of collecting.

Both competitive and non-competitive exhibits are welcome, as long as there is space available.

Due to circumstances beyond our control, VNA will not be able to supply any cases for exhibitors. This has been noted on the exhibit forms that were sent out, along with the request to exhibitors to bring their own cases.

As noted above, there will be no insurance carried on either bourse materials or exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

Convention Program

The Virginia Numismatic Association does not charge any admission fee to the Annual convention, but advertising space in the Convention Program is available for members, friends, clubs, dealers, publishers and other interested persons.

If you do not wish to take out a regular ad, you may be listed in the Convention Program as a Patron for the sum of \$2.00, to help offset the cost of presenting the Show.

Please send your advertising copy and checks to: The Virginia Numismatist, P.O. 353, Hampton, VA 23669, as early as possible, so your material will get there in time to be included.

Annual Banquet

The Banquet will be held Saturday night, following the social hour. This is always the highlight of the Convention.

Following the excellent dinner that has been arranged for us will be the installation of officers for the next year, presentation of awards, the awarding of plaques for the exhibits, and our featured speaker.

Be sure to purchase your dinner tickets when you register for the Convention.

Our Banquet Speaker

Our banquet speaker this year will be Mr. Cliff Mishler of Krause Publications in Iola, Wisconsin. Cliff is a long time friend of VNA and has attended many of our annual conventions.

He has been with Krause Publications since 1963 and is now Executive Vice President and publisher of all Krause numismatic publications.

Clifford Mishler's achievements at Krause Publications have taken him well beyond the daily desk work of a publisher. As a hobby leader he has aggressively fought for those principles that have protected the coin collector and made the hobby more enjoyable.

We are very pleased to have him as the speaker at our banquet Saturday night and to have him at our 1987 Annual Convention in Richmond.

Be sure to get your tickets for the annual banquet at the desk when you register for the convention.

"Rag-Pickers" Get-Together

Don't forget that on Saturday night after the Auction the Rag-Pickers will get together for their annual conference and discussion period. The time and place of the meeting will be announced at the Convention.

Some big names in the paper money field will be present; the discussions are always fascinating, and all who are interested in the history and collecting of paper money are invited to attend. Remember — as we have said so many times before — you only get an opportunity like this once a year, so be sure not to miss it!

Federal Reserve Bank Money Museum

If you have not yet seen it, be sure to reserve time on Friday to visit the Money Museum in the Federal Reserve Bank Building — and if you have seen it, it is worth another visit to see what you may have missed when you were there before. That alone is well worth the visit to Richmond, and there is no admission charge.

Take time to have a lot of fun, and drop in when you are downtown on Friday . . . it's a real treat for any collector interested in the history of money, and the folks there will make you welcome.

Museum of the Confederacy

The Museum of the Confederacy, at 12th and Clay Streets in downtown Richmond, contains the greatest collection of Confederate memorabilia anywhere. There is an admission charge, but it does not apply to those who only wish to visit the museum shop, The Haversack. The Haversack offers an excellent line of Confederate and Southern state currency at competitive prices, and on September 25-27 will extend a 10% discount to all who display VNA Convention registration badges.

Authentication & Grading Services

The International Numismatic Society (INS) of Washington, D.C. will have a bourse table at which Mr. Charles Hoskins will, for a small fee, provide professional authentication and grading services.

Come and Enjoy the Fellowship

As always, the climax of our numismatic activities for the year in Virginia will be the 29th Annual Convention of the Virginia Numismatic Association, being held this year at the Richmond Hyatt Hotel, in Richmond, Virginia, on the weekend of September 25, 26, and 27.

Bring your family and friends, and enjoy the weekend with them and your favorite hobby of numismatics, and check your favorite Richmond stores, book shops, antique shops and see the Federal Reserve Bank Money Museum and the Museum of the Confederacy on Friday.

We're looking forward to a weekend of numismatic fun and fellowship with friends, both old and new, and we're also looking forward to seeing you all there.



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THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:

JIM RUEHRMUND, Editor

712 Westover Road, Richmond, Virginia 23220

Address all official mail of the Virginia Numismatic Association to:

KEITH LITTLEFIELD, Secretary-Treasurer

3902 Rose Lane, Annandale, Virginia 22003

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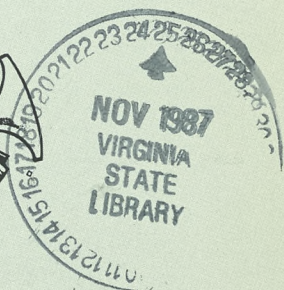
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VOLUME 23
NUMBER 6
1987

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Advertisers please note: No Ads will be accepted from Minors without their parents consent. All ads must have Numismatic significance. Special or unusual copy requirements will be billed extra. If in doubt, please write for details.

The Virginia Numismatic Association has on file the names and addresses of all Advertisers. Any complaints or requests for information regarding advertisers should be referred to The Virginia Numismatic Association at 712 Westover Rd., Richmond, Virginia 23220. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

ADVERTISING COPY DEADLINES

The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 23 NUMBER 6
NOVEMBER 1987

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, Keith Littlefield, 3902 Rose Lane, Annandale, Va. 22003.

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PRESIDENT'S LETTER



This has been an exceptional year for collectors on the East Coast. The American Numismatic Association held both shows easily accessible to most of us in Charlotte, N.C. and Atlanta. For those of us who collect transportation tokens, The American Vecturist Association Convention met in Atlanta the first part of August. At all three shows an impressive amount of numismatic material was available.

Our twenty-ninth annual convention in Richmond proved to be equally rewarding. Attendance was up from last year and everyone seemed to enjoy the show. A splendid selection of items were offered for sale. There was something for everyone regardless of collecting interest. As I observed the activity during the weekend at the bourse, I had occasion to use my favorite expression often . . . "the floor is humming". The best part is the opportunity to meet new collectors and get reacquainted with old friends. Do plan to attend next year. It is fun!

Guest speaker, Clifford Mishler of Krause Publications entertained us with recollections of "the good old days" via tokens he purchased at the show. He also spoke on the advantages of being a member of the American Numismatic Association.

On a note of sadness — V.N.A. lost one of its most beloved workers in the numismatic vineyard with the death of Walter Mason on September 26th. Respected far and wide as a collector and dealer, Walt was above all a caring man, whose imprint as a great human being has been left on two generations of collectors old and young.

My special thanks to all the dedicated people who worked so hard to ensure a fun filled convention and show for everyone. To our very capable master of ceremonies at the Banquet, Leslie Winners, you did so well the job is yours. Thanks Les! To Past President Jim Ruehrmund, thank you for your leadership the past two years and much success as our Editor.

Happy Collecting

Ginnie Aldridge
President

EDITORIAL

Having passed from the presidency of VNA to the editorship of the *Virginia Numismatist*, I feel as though I've jumped from the frying pan into the fire. Anyway, here I am, and since I'm now editor, I'll start off by writing an editorial (hope somebody will read it).

First, a salute to Don Roberts, my predecessor, who for many years, through thick and thin, has carried this magazine on his shoulders. We all owe Don an enormous debt of gratitude; I only hope that I can do half as well as he has done.

A salute also to our publisher, Frank Hannah, who is retiring from the day to day operation of Multi-Print, Inc. and is turning the business over to his sons. Multi-Print, Inc. will, however, continue to print the *Virginia Numismatist* as they have so ably done in the past.

From my new post I'll continue the calls you've been getting for the past two years: please, please write something for the *Virginia Numismatist*, and send it in for publication. After all, it's tough to be an editor when there's nothing to edit.

If you happen to have information that could form the basis of an interesting article, but don't feel like writing it up yourself, send it in and I'll do the rest. Thanks, by the way, to Jim Johnson and Richard Jones for doing that. A further article on \$7 bills, based on data supplied by them, will appear shortly. Also, if you see any newspaper articles relating to coins, currency, etc., please clip them and send them to me. Here's another alternative: how about some suggestions as to what you would like to see in these pages? Just note them on a postcard and send it in; I'll try to oblige.

Getting this issue out has been no easy task, due chiefly to my total inexperience in this sort of thing, my lack of typing skill, and because it comes hard on the heels of the convention, from which I'm suffering from an advanced case of burnout, but having a deadline to meet serves wonderfully to clear one's head.

DUES ARE DUE — DUES ARE DUE

Regular Member \$ 7.00
Club or Organization \$10.00

PLEASE SEND TO: Keith Littlefield, Sec.-Treas.
3902 Rose Lane, Annandale, Virginia 22003

VNA does not send out individual dues notices, but relies on its members to send in their dues in response to the published notice. All who have not yet paid their 1988 dues, or who still owe dues for 1987 or earlier, are urged to send their payments promptly to Keith Littlefield.



THE MONEY STORE

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MILITARY PAYMENT CERTIFICATES - Buy, Sell or Trade.

MAINE obsolete banknotes and scrip wanted. Mervyn H. Reynolds, P.O. Box 4324, Ft. Eustis, VA 23604

WANTED - Cardboard milk bottle caps. Would like those from Virginia, but will take those from other states. Price & describe in first letter.
Page Mann, P.O. Box 1684, Williamsburg, VA 23187-1684.

WANTED - Eastman Business College Currency, and associated material. Also: obsoletes with vignettes of Declaration Signing, Washington's Crossing, Drummer Boy, Five Presidents on V. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED - Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, 2060 Wingfield Road, Charlottesville, VA 22901

WANTED - Virginia Iron Furnace Scrip, Va. coal mine paper scrip, Va. private scrip. Rarest Va. county scrip.
Garland S. Stephens, Box 243, Wytheville, Va. 24382

WANTED - Virginia tokens for my personal collection. Price & describe in first letter.
Elvin B. Miller, P.O. Box 366, Topping, VA 23169.

WANTED - for my personal collection: \$1,000 and \$500 VA Treasury notes; \$10,000 Bank of the United States, and Georgia CR 9. Have large price list of Confederate and obsolete currency (especially VA) for large SASE.
Samuel E. Roakes, Jr., 281 Rustic Ridge Dr., Kennesaw, GA. 30144.

WANTED - City of Richmond notes signed "Chamberlayne."
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 2008

WANTED - Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL - Medallion Art - medals, plaques, plaquettes, etc.
Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

WANTED - Virginia encased coins for personal collection. Price and description in first letter.
Ginnie S. Aldridge, 515 Pinehurst Ave., Colonial Heights, VA 23834.

WANTED - For personal collection - A fifty cent (50¢) Page County Note, dated Oct. 1, 1861.
J. R. Burner, Box 80, Luray, VA 22835.

BUY - TRADE - SELL: Elongated coins. Describe and price.
Doug Fairbanks, Sr., 5937 Beadle Drive, Jamesville, N.Y. 13078. Phone: 315/469-4682.

WANTED: Collector interested in buying CCC Medals, Tokens, Books and Scrip. Describe and price. E. D. Coy, 811 E. Irving St., Richmond, Ky. 40475.

BUY — SELL — TRADE — Coal and Lumber Scrip, Coins and Merchant Tokens. Fennie Thacker, Rt. 1, Box 129, Hays, VA 24256. Phone (703) 835-8281.

WANTED: Ben Franklin tokens & medals issued by stores, banks, schools & towns. Any Franklin numismatic items.
Phil W. Greenslet, Box 377, Reisterstown, MD 21136.

BUY - SELL - TRADE - Communion Tokens. List exchange Requested.
Lester M. Burzinski, 2105 Oakridge Ave., Madison, WI 53704.

TOKENS AND MEDALS WANTED: I am interested in buying good single items, accumulations, and entire collections. As an active dealer I am able, and willing, to pay very competitive prices. Write or send material for my offer. David E. Schenkman, P.O. Box 366, Bryantown, MD 20617.

POTTY COINS COLLECTED — Les Burzinski, 2105 Oak Ridge Avenue, Madison, WI 53704.

THE MONEY \$TORE

Use the Money \$tore to seek items you need and to dispose of your duplicates. The cost is only that of a 14¢ postcard on which to send in your ad.

Page Mann has agreed to manage the Money \$tore, so send your ads to: Page Mann, P.O. Box 1684, Williamsburg, VA 23187-1684.

The magazine goes to press on the 15th of February, April, June, August, October and December. Ads must reach Page Mann by the first of the month. Ads received later will be held until the next issue.

NEW MONEY \$T\$ORE RULES, EFFECTIVE WITH THE JAN. 1988 ISSUE

1. Ads will be run for two months, and may be renewed (send another card).
2. Include your name, address and phone number.
3. Ads must be limited to 30 words, not including name, address, etc.
4. Ads must be typed or printed.
5. Only one ad per person per issue can be accepted.

NEWS OF OUR CLUBS

Richmond Coin Club

The Richmond Coin Club will hold its annual dinner meeting on Tuesday, December 1, at Extra Billy's Restaurant, 5205 West Broad Street, Richmond. Visitors are welcome; reservations are not required. Social hour starts at 6:30 p.m.



TIME FOR NEW COINS?

By Jim Ruehrmund

The Business Section of the Richmond News Leader for September 3rd 1987 carried an article headed "Would New Coins Be Change For Better?" by Ms. Cecilie Ditlev-Simonsen. According to the article The Federal

Commission of Fine Arts has voted unanimously to call for redesign of all five denominations of the current U.S. coins, 1¢ - 50¢. Ms. Diane Wolf, a member of the Commission, in explaining the vote, said, "The coins we have now have been around for a long time. The designs are nice, but they're dull and outdated."

As most of us know, the Treasury Department can change a coin design without requesting Congressional approval, provided the design has been in use for twenty-five years or more. The obverse of the Lincoln cent has been with us for 78 years, and its Lincoln Memorial reverse is 28 years old. The nickel, dime and quarter designs have been in use for 49, 41 and 55 years respectively, and the Kennedy half dollar will be twenty-five years old in 1989.

No proposals for the Susan B. Anthony dollar were mentioned, although mention was made that the SBA debacle has left the Treasury with bitter memories. They apparently believe that the resolute refusal of the public to use this coin was due to some deficiency in the design. Someone should try to make them understand that the problem had nothing to do with the design, mediocre though it is, but to the fact that too many people threw them into toll baskets, having mistaken them for quarters. A change in size, shape, or both would fix that, but what would they do then with the 475 million pieces they are holding?

What does the Treasury Department think of the Commission's proposal? According to the article they are "looking seriously" into it. Coming from a Federal agency, we know what that means: they're not particularly enthusiastic about it. They reportedly are worried that redesign of the coins might lead to hoarding or confusion, but their grounds for these worries are not clear.

Since 1792 when the Mint produced the half dismes, the designs of our coins have been changed scores of times, and confusion resulting from the changes has been minimal. The confusion between quarters and 20¢ pieces in the 1870's, and the recent similar difficulties with quarters and SBA dollars were both due to coin size, not design.

As for hoarding, the only major occurrence of this in recent times had nothing at all to do with designs. It came about in 1965 when the Government stopped striking silver coins and started making them of base metal. No design changes were involved, but the silver was soon withdrawn from circulation by the public and hoarded. This was a classic example of the operation of Gresham's Law which states that bad money drives good money out of circulation. There are many laws which the Government can repeal or amend, but Gresham's Law is not among them.

Should Treasury Secretary Baker refuse to move ahead with redesign, the Commission is prepared to take the matter to the Congress, and request legislation mandating a new coinage. Good luck to them! How long will it take the Congress, which has been wrangling for years over issues of much greater importance, to do something constructive about the coinage? Especially when the House Subcommittee on Consumer Affairs and Coinage thinks that "The coins we have work well, so why should we change them?"

The Commission of Fine Arts has suggested that, once the decision to redesign is made, the designs be developed through a competition among artists. The new designs could be portraits or depictions of major historic

events. Miss Liberty, called out of her long retirement to appear on the new bullion coins, is evidently not going to grace our new pocket change. As an example of good design, Ms. Wolf mentioned the Oregon Trail commemorative half dollar, struck between 1926 and 1939, which portrays a

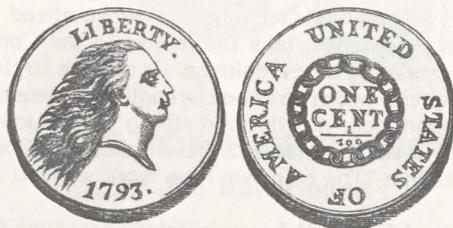


Oregon Trail \$1/2

covered wagon on the obverse and a standing Indian brave on the reverse. It is indeed handsome, as one would expect of a coin designed by James Earle Fraser and Laura Gardin Fraser, but do we have any artists of that caliber around today?

Much of the Oregon Trail's attractiveness is due to its high relief. Wear in circulation was not an important consideration, for it was not intended to circulate. Likewise for die wear. The largest number struck by any one mint in one year was only 83,055 pieces, and in most years the number was under 10,000. For circulating coins which must be struck in millions, die life was an important factor in the cost of production. Maximum die life and minimum coin wear in circulation both require that the relief be kept low. Designing coins with this in mind calls for a special kind of artistry which few possess. A design that looks great as a large plaster model often looks like nothing when reduced to coin size, and, if the relief is too high, is quickly marred by circulation wear.

Very well then, let's assume that we are going to have new coin designs, and that all of them will be superb. Once the new coins are released, let the Commission of Fine Arts and the Mint, especially the latter, be prepared to be targets for the brickbats of criticism that are sure to be flung. Since the inception of the U.S. Mint scarcely any new coin design has escaped criticism, often bitter criticism. It started with the chain cent of 1793, so beloved of today's collectors, but of which the *BOSTON ARGUS*, on March 25, 1793, said: "The American cents do not answer our expectations. The chain on the reverse is a bad omen for Liberty, and



Chain Cent

Liberty herself appears to be in a fright . . ." In 1857 the flying eagle on our first small cents was likened to "a table napkin or a pen wiper got up for sale at a fancy fair". In 1916 the Mint was criticized for depicting Miss Liberty semi-topless on the new quarters, and in 1946 people complained about "Joe Stalin's" initials on the Roosevelt dimes. That's the way things have gone in the past, and almost certainly the way they will go in the future.

The process has started, and at some time before very long we will have new coin designs. I hope that they will be noble ones in which the Nation can take pride, but I'm prepared to collect, and also spend whatsoever comes along. One thing is certain, the across the board introduction of new coin types, the most sweeping such change in our history, will give a very welcome boost to numismatics.

WALTER L. MASON, JR.

On Saturday, September 26, 1987, the VNA Convention received the sad news of the death that same morning of a very gallant gentleman, Walter L. Mason, Jr., a member of VNA since 1969 (no. 394). Walt, a native of Kilmarnock, Virginia, and a long time resident of Rockville, Maryland, was well known to most of us through his activities as a numismatic scholar, VNA board member, coin dealer, banquet master of ceremonies and author of numerous articles in this magazine, all of which he did in a style uniquely his own. In 1985 when he was honored by Krause Publications with their Numismatic Ambassador Award, Chet Krause described him as a "collector's collector, preaching the joys of collecting for its own sake — the process rather than the profit". Walt was every bit of that, and much more besides. Wise in council, considerate of others, warm and steadfast in friendship, his passing is sincerely mourned by his many friends everywhere. The Virginia Numismatic Association extends its deepest sympathy to his wife, Harriett, and to his children and grandchildren. Walt is now beyond the pain that tormented him for so many months, but he will never be beyond the warm remembrance of those whose lives he touched.

A REPORT ON OUR 29th ANNUAL CONVENTION

Our second convention at the Hyatt Richmond was again blessed with fine weather, which was doubtless appreciated by those who managed to tear themselves away from the bourse floor for a few moments to step outside and savor it.

The number of dealers present was slightly smaller than last year, the Long Beach, California show lured some away, but nevertheless, we had an excellent bourse with plenty of choice material of all kinds, and sales

were brisk. Attendance was also excellent, exceeding 700. The registration desk was ably staffed again this year by volunteers from the Richmond Coin Club.

The banquet, a sellout, commenced with a tribute to our deceased friend, Walt Mason. Our master of ceremonies was Les Winners, who came all the way from Mississippi to be with us, and who managed things admirably. Cliff Mishler and Burnett Anderson of Krause Publications were both on hand. Cliff delivered a charming after dinner address on numismatic reminiscences and the state of our hobby today. After some cogent remarks on the virtues and faults of the ANA, he noted that, for all its imperfections, ANA is still the finest numismatic organization in existence.



The new VNA officers were sworn in by ANA President, and VNA member Steve Taylor: President: Virginia S. Aldridge; 1st Vice President: Gregory E. Tucker; 2nd Vice President: Richard L. Garfield; Secretary-Treasurer: Keith Littlefield; Sergeant-at-Arms: Robert W. Bunn; and Directors Louis E. Doucet, Raymond G. Haymaker, W. Page Mann, Malvern L. Powell, Jr. and John C. Scyphers.

Exhibit awards were presented to the following:

Outstanding Awards

Keith Littlefield — The Fredericksburg Notes of Hart & Hayes
W. Page Mann — Virginia Transportation Tokens
Loran Ross — Kino Specie
James C. Ruehrmund — It Looks Like Money

Outstanding Junior Award

Laura Coltrane — Coins Are For The Birds

Best of Show

Leslie Winners — Radar Notes

Charles Affleck Award

Robert Ross III — Bicentennial Vignettes

In addition, special awards were presented to:

- Frank Hannah for long and faithful service to VNA as Publisher and Graphics Coordinator.
- Donald Roberts for devoted service since 1972 as Editor of the *Virginia Numismatist*.

The non-competitive exhibit of Fluvanna County Notes entered by Richard Jones must also be mentioned as a splendid example of organization, choice material and thorough research.

The auction sale, conducted by NASCA in two sessions, Friday and Saturday evenings, was a memorable affair. Doug Ball's collection of Confederate material offered a spectacular array of notes, bonds, checks, warrants, printing plates, documents and numerous other things as well. Although not part of the Ball collection, the sale also included many lots of choice U.S. coins. Great rarities, many of them unique, abounded. There were six Montgomery notes and three Indian Princesses. Auctioneer Tom Garten set a fast pace, at times reaching 200 lots per hour, with the bidding spirited, and often frantic. The Museum of the Confederacy in Richmond was a major bidder, acquiring many important items to enrich its already extensive collection. Prices were strong. The Montgomery \$1000 note fetched \$7920, a unique hand drawn essay for a \$20 note brought \$7590, while lots bringing more than \$1000 were too numerous to mention. The sale grossed about \$493,000, and those who attended will have something to reminisce about for years to come.

The Rag Pickers met after the auction, and the sale formed the chief subject of discussion.

This year we were unable to hold a raffle. It seems that Henrico County requires that a license be obtained (something we didn't know in '86), and our application was turned down because VNA is not a Henrico based organization. Maybe we'll have better luck next year.

Plans for the 1988 convention are not yet firm. We hope to hold it again at the Hyatt Richmond if we can get a reservation. Further information will be published when available.

LOST AND FOUND

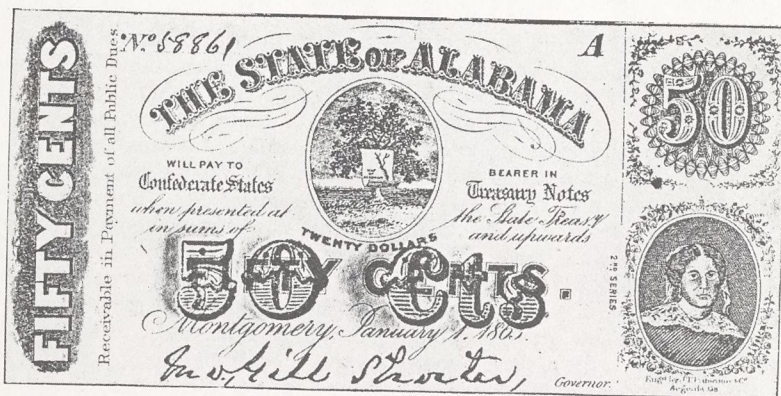
On Sunday, September 27th, the last day of the convention, someone left on the INS table by the door a carry on bag containing various assorted items including a large bag of jelly beans. It does NOT belong to Charlie Hoskins. The owner may claim it by applying to the Editor, and is requested to do so as soon as possible in order to relieve the Editor from a terrible temptation to put those orphaned jelly beans out of their misery.



A LADY TO REMEMBER

By Jim Ruehrmund

The State of Alabama's 25¢ and 50¢ notes of 1863 are certainly among the most familiar of Southern State notes. Although there are several scarce varieties, the common varieties are very common indeed.



On the other hand, the identity of the lady, whose portrait appears at the lower right on both denominations, is not well known, and is, in fact, almost forgotten.

The lady is Mrs. Arthur F. Hopkins, born Juliet Ann Opie, in Jefferson County, Virginia (now West Virginia) around 1800. Here is the story of how she came to be portrayed on the Alabama currency.

Juliet Opie's first marriage, to Captain Alexander G. Gordon, U.S. Navy in 1816, ended at his death several years later. She subsequently married Arthur Francis Hopkins, who in later years became the Chief Justice of Alabama.

In 1861, shortly after the outbreak of war, Mrs. Hopkins, by then no longer young, but filled with zeal for the Confederate cause, came to Richmond and established a hospital for Alabama troops. It was located at 25th and Franklin Streets, in a building that is still standing. Although the State of Alabama, and private persons as well, sent money and supplies for the hospital, she and Judge Hopkins bore much of the cost themselves. They contributed some \$200,000 of their own money to the work, having raised the funds by selling most of their property.

She managed the hospital with both efficiency and compassion. It achieved such a fine reputation that General Joseph E. Johnston is reported to have said that she "was more useful to my army than a new brigade".

During the Battle of Seven Pines, May 31 - June 1, 1862, her concern for the welfare of wounded soldiers led her to go to the battlefield while the fighting was still in progress. There, while tending the wounded, she was wounded twice herself. She recovered, and was able to resume her hospital work, but one of the bullets had severed a tendon which caused her to limp for the rest of her life.

Her devotion, generosity and heroism were widely recognized at the time, and the grateful State of Alabama, as a tribute to her service, placed her portrait on the 25¢ and 50¢ notes of its 1863 issue. It is a pity that her name was not placed beneath the portrait, for she richly deserves to be remembered.

Sources:

When War Came To Richmond; Douglas Southall Freeman; Richmond; 1937
Confederate Military Hospitals In Richmond; R. W. Waite, Jr.; Richmond; 1964.

APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant for Life Membership

Eugene S. Dake, Springfield, Virginia
 Page Mann, Williamsburg, Virginia
 Leslie A. Winners, Jackson, Mississippi

Sponsor
 Keith Littlefield
 Ginnie Aldridge
 Keith Littlefield

Applicants for Regular Membership

Emmett C. Alley, Jr., Newport News, Virginia
 Ruth W. Armstrong, Chattanooga, Tennessee
 Lucien H. Birkler, Washington, D.C.
 Stephen S. Bishop, Richmond, Virginia

Sponsor
 Mervyn Reynolds
 Keith Littlefield
 Marjorie Beard
 Marjorie Beard

Continues Next Page . . .

Robert L. Burnett, Keysville, Virginia
 Francis J. Donlan, Woodbridge, Virginia
 Gary Garris, Chesapeake, Virginia
 James M. Luck III, Charlottesville, Virginia
 LoRan Ross, Camden, South Carolina
 Robert S. Slaven, Ronceverte, West Virginia
 C. V. Vallance, Jr., Hamlet, North Carolina
 R. M. Waltz, Limerick, Pennsylvania

Applicants for Junior Membership

Sean M. Aldridge, Virginia Beach, Virginia
 Katherine Littlefield, Annandale, Virginia

Keith Littlefield
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 Keith Littlefield
 Keith Littlefield
 Willard Camps, Jr.
 Marjorie Beard
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VNA MEMBERSHIP STATUS

September 1987

1. Charter Members (of original 32) 6
 Remaining: Eldridge Jones #5, Charles Taliferro #10, Doug Spencer #11, W. E. Bratten #15, W. E. Bratten Jr. #16, Reed Walton #32/LM #6.
2. Total memberships issued since 1959 1,054
3. Life Members (54 issued) 46
 Passed on: Charlie Affleck #1, Bill Spilman #4, Hiram Bowers #7, Bill Hannah #8, Tom Warfield #9, Homer Smith #12, "Foots" Byer #18.
4. Regular Members (annual dues) 292
 Total = 338
5. Coin Club Members 13
 Tidewater C. C. 86, Va. Peninsula C.C. 87, Washington N.A. 87, Richmond C.C. 87, Monticello C.C. 87, Shenandoah Valley C.C. 87, Winchester N.S. 85, Salem C.C. 87, Roanoke Valley C.C. 87, Southside Va. N.A. 87, Rockingham C.C. 87, Israel N.S., Kent C.C. 87.

Membership Dues Status

1. Regular Members (annual dues) 292
2. Last dues paid 1985 or before —48
3. Last dues paid 1986 —30

Paid Up Total = 214
 Life = 46

Total **Current** Membership = 260

Prepared by: Keith Littlefield, Sec./Treas.



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THE VIRGINIA NUMISMATIST

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Jim Ruehrmund, Editor
712 Westover Road, Richmond, Virginia 23220

Address all official mail of the Virginia Numismatic Association to:
Keith Littlefield, Secretary-Treasurer
3902 Rose Lane, Annandale, Virginia 22003

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2nd Vice President Richard L. Garfield, Newport News, Virginia
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Sergeant-At-Arms Robert W. Bunn, Newport News, Virginia

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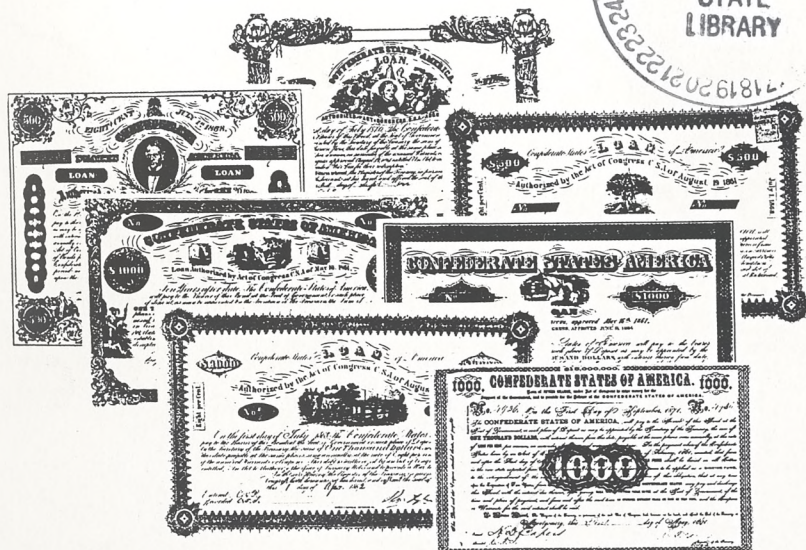
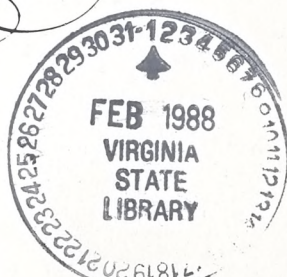
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NUMBER 1
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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 24 NUMBER 1
JANUARY 1988

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, Keith Littlefield, 3902 Rose Lane, Annandale, Va. 22003.

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PRESIDENT'S LETTER



Our Board Meeting, held on November 14th in Salem at the American Legion Home in conjunction with the Salem Coin Club Show, was very enjoyable. Nine members attended and plans were discussed for our annual Convention which will be held at Tyson's Westpark Hotel in McClean, Virginia on September 9-10-11. Each year we strive to make it a bigger and better show and I urge you to mark that weekend on your calendar. Jim Ruehrmund, our Editor, stressed the need for more articles. By keeping our Editor happy, thus making his job easier, we will be rewarded with a good magazine every two months.

Keith Littlefield will again be Bourse Chairman, Jim Beard, Exhibit Chairman and Margie Beard will serve as Registration Desk Chairman.

In mid-October I had the pleasure of attending the South Carolina Numismatic Association 15th Annual Convention in Greenville. Since our son lives in Spartanburg, it was just a matter of timing to visit him and attend the SCNA Convention at the same time. It was a most enjoyable experience. Had fun browsing and made a purchase or two. The SCNA people are well organized and put on a good show.

In the November issue of the *Virginia Numismatist*, I was happy to see three applicants for Life Membership, twelve Regular Membership applicants and two new Junior members. A hearty welcome to all!

Though the VNA continues to grow, we do not intend to rest on our laurels. This is your organization so, please, get involved. Recruit new members, write an article on your collecting interest and give of your time to youngsters. They are our future!

Due to that dreaded word "deadline" this is being written between Thanksgiving and Christmas and read by you after New Year's. My wish for the Membership of VNA is quite simply that I hope your holidays were full of joy as you enjoyed time with family and friends. Happy New Year to everyone.

Happy Collecting
Ginnie Aldridge
President

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EDITORIAL

If you move, it is very important that you notify VNA of your change of address. *The Virginia Numismatist* is sent by third class mail, and cannot be forwarded. With every mailing some of them end up returned to sender, and VNA must pay 45¢ return postage on each one. Most of the returns carry a sticker giving the new address, which we can use to correct our records, but in the meantime the addressee has missed out on that copy of the *Numismatist*. Some come back marked "Moved — No Forwarding Address", in which case we must hold up further mailings until we get a new address. So if you move, please send us a change of address. The Post Office supplies special cards for this (PS Form 3576), but a regular 14¢ postcard works just as well. Print or type on it your name, old address, new address and the effective date. Send it to the Secretary at 3902 Rose Lane, Annandale, VA 22003. If you will remember to do this it will prevent a break in the delivery of your magazines, and also prevent a needless drain on the VNA treasury.

Change of address operates in the other direction too. Since becoming editor, I've sent change of address cards to everyone that I know of, but quite a lot of stuff is still arriving at the old P.O. Box in Hampton. Please note that the new address is: The Editor, 712 Westover Road, Richmond, VA 23220.



APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant

David Armstrong, Richmond, Virginia
Stephen R. Bennett, III, Richmond, Virginia
Herman L. Boraker, Rocky Ford, Colorado
L. Edwin Efford, Farnham, Virginia
Douglas F. Fairbanks, Sr., Jamesville, New York
C. Franklin Moore, Lancaster, Pennsylvania
Orlando S. Orifice, Jr., Richmond, Virginia
McDonald Wellford, Richmond, Virginia
Guy C. Kraus, Houston, Texas
Ted Pennington, Leesburg, Virginia
Gerald Perry, Hopewell, Virginia

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We go to press on the 15th of Feb., April, June, Aug., Oct. and Dec. Ads must reach Page by the first of the month; those received later will be held until the next issue. The following rules apply:

1. Ads will be run for two issues, and may be renewed (send another card).
2. Include your name, address and phone number.
3. Ads must be limited to 30 words, not including name, address, etc.
4. Ads must be typed or printed.
5. Only one ad per person per issue can be accepted.

AN ANNOUNCEMENT

A numismatic award is to be established in memory of

WALTER L. MASON, JR.

one of our most popular and respected numismatic personalities. A sponsoring committee will consider recommendations and will establish specific details for requirements and presentation of this distinctive award.

Donations to help sponsor this award will be appreciated. Please make checks payable to the WALT L. MASON FUND, and send c/o Len Harsel, P.O. Box 2301, Springfield, VA 22152. Your recommendations concerning this award and any questions should be sent with your check.

A REQUEST

Phil W. Greenslet, Maryland numismatist, VNA member and Benjamin Franklin enthusiast, is compiling a descriptive listing of Franklin medals and tokens. In order to make the listing as complete as possible, he is seeking information and assistance from other Franklin collectors.

Photographs, descriptions (size, composition, etc.), and any background information on designers, engravers and sculptors will be greatly appreciated.

Phil, who has been collecting and exhibiting Franklin material for the past several years, currently has over 300 photos for the list. The last listing of Franklin medals and tokens was presented by the ANA in 1956.

Please direct any correspondence on Franklin items to: Phil W. Greenslet, Box 377, Reisterstown, Maryland 21136-0377.

HARD TO IMAGINE AMERICA WITHOUT THE GEORGE WASHINGTON DOLLAR

By Steve Clark

From the Richmond News Leader, Oct. 3, 1987, by permission of Mr. Clark.



A move is afoot to get rid of our \$1 bill in favor of a \$1 coin.

Legislation was introduced this week in Congress to replace the dollar bill with a dollar coin with Christopher Columbus' face on the face. The target date is 1992, when we will celebrate the 500th anniversary of Columbus' discovery of America.

Good grief! How soon they forget the Susan B. Anthony dollar coin. Introduced in 1979, the "Susan B" was about as well-accepted as a macho man at a feminists' rally.

You'd think the rejection of the Anthony dollar would have taught our congressional leaders a lesson. But, no. Now they want to mint a \$1 coin to take the place of our beloved George Washington dollar bill.

Don't they know it would be the death of liar's poker?

Proponents of the \$1 coin argue that the change would save the federal government millions of dollars a year in printing costs. No doubt it would.

However, given the federal government's track record, all the money saved by abolishing the \$1 bill undoubtedly would be blown on something else.

Sen. John W. Warner, R-Va., is a co-sponsor of the Senate bill that would create the Columbus coin and kill the Washington bill.

"It will either catch on and it will be the end of the dollar bill, or we won't get the bill passed," Warner said.

Warner must be planning to hang up his running shoes in 1991 when his Senate term ends. Surely Warner doesn't plan to face Virginia's voters after sponsoring a bill to take George Washington's picture out of circulation.

Canada turns to the 'loony dollar'

This past summer, Canada issued a \$1 coin that will replace Canada's \$1 note within a few years.

I called Ottawa to ask how the coin is doing.

"Very well," said Mike Francis, who works in the communications department of the Royal Canadian Mint.

Canada's new \$1 coin has Queen Elizabeth II's image on the front and an image of a North American loon on the back. Canadians are calling it "the loony dollar."

"But not in a derogatory sense," Francis said. "Most Canadians feel good about the loony dollar. The loon is a strong symbol of good times in Canada."

Before the coins were issued, Canadians were wary of them. The main concern was the potential problem of weight. But once Canadians got the new coin in their hands, the concern about weight diminished, Francis said.

"We got the coin into circulation very quickly, so that everybody could get the feel of the coin. We encouraged them to rub the coin in their hands and flip it in the air. They learned it is not a clunker of a coin."

Canada learned a lot from the Susan B. Anthony dollar.

"We had the benefit of your bad experience with the Anthony dollar and it was invaluable in helping us design our new dollar coin," Francis said. "For example, we knew we had to make the coin a different color so it would stand out from our 25-cent piece."

The main criticism of the Anthony coin was that it is so easily confused with the U.S. quarter.

Canada's new dollar coin is only slightly bigger than Canada's 25-cent piece, which is the same size as our quarter. But the color is gold rather than silver.

The coin is made of nickel, and electroplated with a bronze coating 8/1,000th of an inch thick, Francis said. The coating is 88 percent copper and 12 percent tin.

"The color will change due to exposure over the years," Francis said. "But it will not turn green. Eventually, our dollar coins should turn into a nice, antique bronze color."

One-dollar notes are still in circulation in Canada, but the government has stopped printing them, Francis said.

"We will have a transition period of about two years. A sudden change would have caused quite an uproar. By 1989, there won't be any \$1 notes in circulation."

A mint in Winnipeg is turning out 6 million "loony dollars" a week. About 130 million have been issued, but many of those are being hoarded.

"People have been snapping them up and tucking them away in their drawers at home," Francis said. "But as the supply of \$1 notes diminishes, those loony dollars will come out of the drawers and go into the cash registers."

'We started out with a dollar coin'

The Columbus coin, as proposed, would be the same size as the rejected Anthony coin, but — like Canada's "loony dollar" — would be gold in color. Would Americans accept it?

"There's no inherent reason why we would not accept a dollar coin," said Dr. Richard Doty, curator of the numismatics division at the Smithsonian Institution in Washington and a noted authority on paper money. "After all, we started out with a dollar coin. We could live with it again."

Sorry, sir, but I can't imagine America without the George Washington dollar bill.

Maybe the Columbus dollar will get shot down in Congress. But I'm betting a "loony dollar" that by the mid-1990s, we will be walking around with dollar coins jingling in our pockets and our purses.

In due time, the George Washington dollar will become only a nostalgic memory.

Forgive them, Father of Our Country, for they know not what they do.

Steve Clark's column appears regularly in the Richmond News Leader. His penetrating and gently humorous treatment of events, things and places (especially Charlotte, North Carolina) has earned him a wide and enthusiastic following. This is Steve's first appearance in the pages of the Virginia Numismatist, but, I trust, not the last. Ed.

NEWS OF OUR CLUBS

Mail for the Monticello Coin Club and the Israel Numismatic Society of Tidewater Virginia is coming back to us marked NON DELIVERABLE/ADDRESS UNKNOWN. Secretaries of these clubs are requested to send in a current address so we can resume sending the *Virginia Numismatist*.

Richmond Coin Club

The RCC held its annual dinner meeting at Extra Billy's on Dec. 1, with lots of fun fellowship and door prizes. The following new officers were installed: Pres. Steve Bennett, III; Vice Pres. Ed Efford; Sect. Jim Harvy; Treas. Jeff Kinzie. Regular meetings are held on the first Tuesday of each month at the Signet Bank Bldg., 7 North 8th St., Richmond, at 7:30 p.m.



New RCC officers, R to L: Steve Bennett, Jim Harvy, Ed Efford

Salem Coin Club

Congratulations to the Salem Coin Club on a fine show. the VNA Board held its meeting there on Nov. 14, and, in addition to business, enjoyed the opportunity to greet old friends, and acquire a few nice items for their collections.

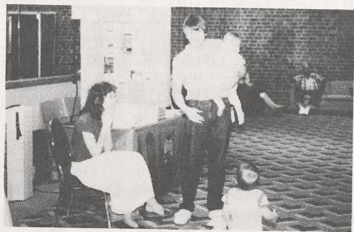
Washington Numismatic Society

The WNS meets on the third Thursday of each month at the Capital Memorial Seventh Day Adventist Church at 3150 Chesapeake St., NW, Washington, D.C.

Here are some further photos from the '87 Convention, courtesy of Pres. Ginnie.



Ginnie checking the goods at Salem



The Littlefields with daughter Katie, VNA's youngest member.



Frank Hannah receives his award

CSA BOND QUIZ

The gentlemen pictured below were all important officials of the Confederate Government. Although none of them ever appeared on the currency, they did appear on bonds, from which these illustrations were taken. How many can you identify? (Answers on page 13.)



1.



2.



3.



4.



5.

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A GOOD FRIEND REMEMBERED . . . AGAIN

By Robert W. Ross III

VNA LM #34

It was a very sad occurrence, but somehow fitting that, if Walt Mason must die, it would happen during the VNA Convention. And it even happened on the day, Saturday, when he would normally have presided at the annual banquet, as he did so well for so many years. While VNA was his adopted "home," and his many friends there were distressed at his passing, Walt had other "homes" where he was revered as well.

Walt was originally from South Carolina and had begun making an annual pilgrimage to the SCNA Convention each year. As a result, I began telling Walt Mason stories in my column in the *Scanner*, the South Carolina Association's quarterly journal, which I have been doing for a number of years. In each of my columns, I feature a profile on some person who is very special to me. Such was the case when I featured Walt in the profile for January, 1987, which I repeat here as my tribute to a fine gentleman and a true friend.

"Our 14th annual convention may well have been the best one in our history. I have been to them all, and I cannot remember a better one. The bourse floor was packed all three days — with collectors! And this, in a supposedly weak market. As Walt Mason said, 'I didn't see a single steel briefcase all weekend.'

"It was great being with Walt again as well as seeing many of my other friends. But being with Walt is a special treat. If you don't know him, you should take the time. He is truly one of the finest gentlemen I have ever known, and the epitome of everything that is good in numismatics. And that is why he is the subject of my profile this issue.

"I really don't know much about Walt in the biographical sense except that he lives in Rockville, Maryland, but calls Sumter, S.C. his 'old home place.' I know that he has been collecting and dealing for many years because of the numerous stories he tells of the 'good ole days.' I have had him entertain me for a number of years as the Master of Ceremonies of the annual Virginia Numismatic Association banquet and most recently as our convention breakfast speaker. You had to be there to hear him call Claud Murphy a 'mule trader.'

"But what really makes Walt really different and unique is the way he deals with people, especially kids. I have had the privilege of setting up with him or near him on a number of occasions. Walt greets everyone as a friend and shows a sincere interest in what that person is collecting. And



SCNA 1986, Walt Mason breakfast speaker

he gives so many things away to kids that if enough kids came by his table, I can envision him going home with no material left and no money. And the thing is, he would be happy going home that way. No words of mine can really pay proper tribute to this truly great man. The hobby needs many more like him."

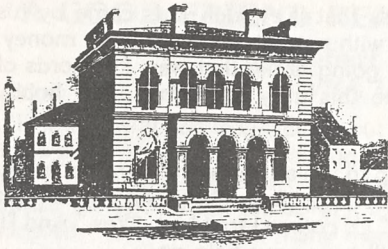
After this was printed, Walt came up to me at the next show, the Suburban Show in New Carrollton, Maryland in March, put his hand on his head and said, "Do I still have my halo on?" Of course I told him, "Yes." And I'll tell you again, Walt, "I'm sure you still have your halo on."

SHOW CALENDAR

Jan. 30-31	Raleigh N.C. Quality Inn, Mission Valley	Carolina Coin & Stamp Convention
Feb. 12-14	Wilmington, DE Radison Hotel	International Numismatic Soc.
Feb. 19-21	Charlotte, N.C. Merchandise Mart	Charlotte Coin Club
Feb. 25-28	Baltimore, MD Convention Center	Suburban Washington Coin Show
March 5-6	Fayetteville, N.C. Sheraton Inn	Cumberland Co. Coin Club
March 12-13	Lexington, N.C. National Guard Armory	Eagle Coin Club
SEPT. 9-11	McLean, VA Westpark Hotel	VIRGINIA NUMISMATIC ASSOCIATION

1988 VNA CONVENTION

VNA's 30th Annual Convention and Coin Show will be held at the Westpark Hotel, 8401 Westpark Drive, McLean, Virginia, Friday, Saturday and Sunday, September 9, 10 & 11, 1988. Further details will be published soon.



ACTION IN LONDON The Great C.S.A. Bond Sale

By Jim Ruehrmund

On Tuesday, November 24th, Sotheby's of London held a unique auction sale consisting of just one lot. That one lot was, however, a real whopper. It contained over 75,000, perhaps as many as 90,000 Confederate bonds, the holdings of the long dormant Confederate States of America Bondholders Committee. This group, organized in London in the fall of 1865 to promote the redemption of Confederate bonds held by English and Continental investors, was active for several decades following the War Between the States. Their task was, of course, futile from the start, since payment of any Confederate debt by the U.S. Government, or by any State, is expressly prohibited by the 14th Amendment to the U.S. Constitution. Once this came to be realized, the bonds, carefully rolled in bundles, wrapped in brown paper and packed in boxes, lay in storage, almost but not quite, forgotten. They narrowly escaped destruction on two occasions, once in the early 1900's when the River Thames flooded, and again in the 1940's during the German bombing of London.

The hoard, of a face value estimated at \$60,000,000, consists entirely of CSA coupon bonds; there are no registered bonds, non-taxable certificates, call certificates or state bonds. They date from 1861 to 1864, and about 100 Criswell numbers are represented. So far, no new types have been noted, but the group does include a quantity of the Erlanger bonds of 1863. Originally sold only in Europe, these have, up to now, been very scarce.

In recent years some bonds from this hoard, identified by the purple stamp of the Bondholders Committee on the back of each one, have appeared in the market. These were withdrawn by persons who were able to present the receipts, known as scrip certificates, issued to their ancestors over a century ago, but such withdrawals formed only a tiny fraction of the whole.

The passage of time having made it impossible to return the bonds to the heirs of their original owners, the trustees recently decided to dispose of the entire lot. Once the legal formalities were completed the bonds were consigned to Sotheby's for auction. For this one lot sale Sotheby's issued a nicely illustrated and very informative 24 page catalog which received wide distribution. The catalog does, however, contain one gaffe that cannot be allowed to pass without comment: the allegation that Confederate Treasurer Edward C. Elmore absconded with government funds. This falsehood was originally published in the Richmond Examiner in 1864. Elmore demanded an immediate audit of his accounts, which were found to be in perfect order. He then challenged the Examiner's Editor, John M. Daniel, to a duel, and proceeded to shoot him in the leg.

As might be expected, the sale attracted a great deal of interest. On the

appointed day twenty bidders, including VNA members Doug Ball, Grover Criswell and Jerry Schmidt, assembled in Sotheby's auction room to compete for the prize: five additional bidders were in contact by telephone.

The sale commenced at 4 p.m. London time. Bidding opened at 75,000 pounds, and quietly but rapidly advanced in 10,000 pound increments to 320,000 pounds, at which point the lot was knocked down to London Coin Galleries of Mission Viejo, California. The whole business had taken only about three minutes. The final price, including a 10% buyer's fee and a Value Added Tax of 1½%, came to about \$650,000.

London Coin Galleries must now undertake the task of arranging shipment of the bonds, packed in thirty cases and weighing in all about 1500 lbs., to their new home in California.

Bonds from the London Hoard will soon appear in the market, and it will be interesting to see what effect such a vast influx of material will have on prices. Perhaps the publicity attending the sale will bring new collectors into the field, and also non-collectors who would simply like to have a couple of Confederate Bonds as historical mementos, but whether or not these will support prices at their current levels is a question that only time can answer.

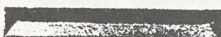


Answers to CSA Bond Quiz on Page 9

1. Stephen R. Mallory, Secretary of the Navy
2. Leroy P. Walker, Secretary of War, Feb.-Sept. 1861
3. John H. Reagan, Postmaster General
4. Samuel P. Moore, Surgeon General
5. Edward C. Elmore, Treasurer



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Jim Ruehrmund, Editor
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Address all official mail of the Virginia Numismatic Association to:
Keith Littlefield, Secretary-Treasurer
3902 Rose Lane, Annandale, Virginia 22003

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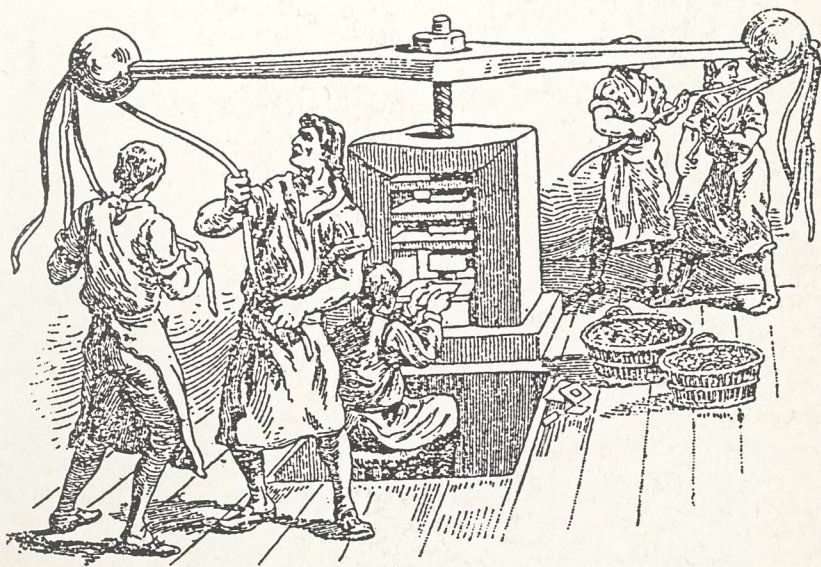
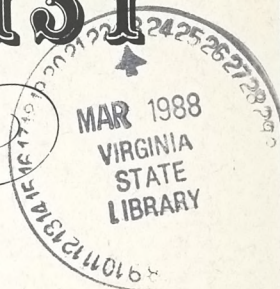
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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 24 NUMBER 2
MARCH 1988

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to THE EDITOR, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, KEITH LITTLEFIELD, 3902 Rose Lane, Annandale, Virginia 22003.

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PRESIDENT'S LETTER



This year National Coin Week is April 17-23 with the theme "Windows on the World". This is a splendid opportunity for individuals and/or clubs to place exhibits in libraries, banks or local museums to inform the general public of what can be collected and how much fun it is.

One year I set up an exhibit of United States and Canadian wooden money in the Colonial Heights Library. Response from the public was most gratifying and especially from the young people. My attempt to say that a hobby can be fun and inexpensive was well received. I encourage participation in National Coin Week and if you will send in a report of your activities to the Editor, Jim Ruehrmund, he will be happy to publish it.

That reminds me, the Editor is now soliciting ads for the Convention issue which goes to press June 15th. Dealer table contracts are available from Bourse Chairman, Keith Littlefield, 3902 Rose Lane, Annandale, Va. 22003. Contact Keith early to get the table you want. We expect a good turnout with our change of location to Tyson's Westpark Hotel in McClean, Va. on September 9-10-11.

Happy Collecting
Ginnie Aldridge
President



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EDITORIAL

A while back Don Roberts wrote, "The job of an editor is to put the publication together, not to write all of the articles in it". While this is certainly true, it is still the editor's responsibility to get out every two months a magazine containing articles of numismatic interest. If no articles are sent in, the editor must either find the material or write it himself. That it is possible to do this is beside the point. The point is, this is YOUR magazine. It is the vehicle through which you, the members of VNA (and non-members as well), can express your opinions and share information on your favorite numismatic topics. Surely there must be some among our members and friends who have an inclination to do this. I need your articles on almost anything in the way of numismatics, and, once again, I urge you to send some in. If you cannot type, just send them in longhand, provided it is reasonably legible, and I'll do the rest. For illustrations to go with your article, clear photocopies will serve nicely.

I've heard that writing is a lost art, but it isn't an art at all, it's simply a matter of writing down what you say. Most of the collectors that I know will, at the slightest provocation, talk a blue streak about their hobby, so won't you please write down some of these good words and send them in for publication.

Hallelujah! Since I wrote the above the mailman delivered an article from Doug Fairbanks in Jamesville, NY (see page 10). Thanks a lot, Doug. To the rest of our readers I say, "Go thou and do likewise!"



APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant

Earl R. Brooks, Richmond, Virginia
James M. Harvey, Richmond, Virginia
Raymond T. Oskey, Gladys, Virginia

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1. Ads will be run for two issues, and may be renewed (send another card).
2. Include your name, address and phone number.
3. Ads must be limited to 30 words, not including name, address, etc.
4. Ads must be typed or printed.
5. Only one ad per person per issue can be accepted.

SHOW CALENDAR

April 8-9	Elk's Lodge Wilmington, NC	Azalea Festival Coin Show
April 29-May 1	Radisson Inn Spartanburg, SC	Upper SC Coin Convention
April 30-May 1	Masonic Hall Washington, NC	Beaufort Co. Coin Show
April 30-May 1	Airport Hilton Inn Goldsboro, NC	Barry Cohen
May 7-8	Sprague Recreation Ctr. Winston-Salem, NC	Winston Salem Coin Club

Calendar continues next page . . .

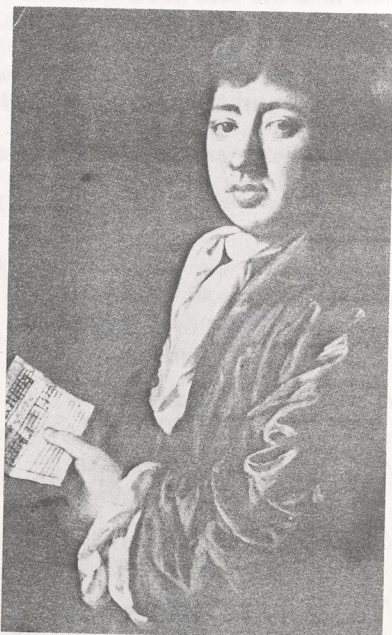
May 14-15	Quality Inn, Mission Valley Raleigh, NC	Raleigh Coin Club
June 10-12	Baltimore Convention Ctr. Baltimore, MD	MD State Numismatic Assoc.
July 29-31	Roanoke Civic Center Williamson Rd., Roanoke, VA.	Roanoke Valley Coin Club
Sept. 9-11	Tysons Westpark Hotel McLean, VA	Virginia Numismatic Assoc.

SAM PEPYS VISITS THE ROYAL MINT

Samuel Pepys (1633-1703) was an official of the British Admiralty who is remembered today for the remarkable diary he kept from 1660 to 1669. For the sake of privacy he wrote it in an obscure form of shorthand, and in it he recorded his innermost thoughts, news of the day, and descriptions and comments (often unflattering) of people, places, and things. On May 19, 1663 he paid a visit to the Royal Mint, where the new screw presses, erected under the supervision of the French Engineer, Pierre Blondeau, had only recently commenced operation, replacing the hammer striking of the coinage. Here is Sam's account of what he saw and heard.

19. Up pretty betimes; but yet I observe how my dancing, and lying a morning or two longer then ordinary for my cold, doth make me hard to rise as I used to do, or look after my business as I am wont.

To my chamber to make an end of my papers to my father, which was a great work but I did it this morning, and so to my office. And thence with Sir John Minnes to the tower and by Mr. Slingsby and Mr. Howard, Controller of the Mint, we were shown the method of making this new money from the beginning to the end; which is so pretty that I did take notes of every part of it and set them down by themselves for my remembrance hereafter. That being done, it was dinner-time, and so the Comptroller would have us dine with him and his company, the King giving them a dinner every day; and very merry, and good discourse about the business



Samuel Pepys

we have been upon; and after dinner went to Essay-Office and there saw the manner of essaying of gold and Silver, and how silver melted down with gold doth part again being put into aqua fortis, the silver turning into water and the gold lying whole in the very form it was put in, mixed of gold and silver; which is a miracle — and to see no silver at all, but turned into water; which they can bring again into itself out of that water.

At table, among other discourse, they told us of two cheats, the best I ever heard. One of a labourer discovered to convey away the bits of silver cut for pence by swallowing them down into his belly, and so they could not find him, though of course they search all the labourers. But having reason to doubt him, they did by threats and promises get him to confess, and did find 7^l of it in his house at one time.

The other, of one that got a way of coining money as good and passable and large as the true money is, and yet saved 50 per cent to himself; which was by getting moulds made to stamp groats like old groats, which is done so well (and I did beg two of them, which I keep for rarities) that there is not better in the world; and is as good, nay better, then those that commonly go; which was the only thing that they could find out to doubt them by, besides the number that the party doth go to put off; and then coming to the Controller of the Mint, he could not, I say, find any other thing to raise any doubt upon, but only their being so truly round or near it; though I should never have doubted that thing neither. He was neither hanged nor burned, the cheat was thought so ingenious and being the first time they could ever trap him in it, and so little hurt to any man in it, the money being as good as commonly goes.

The most observables in the making of money which I observed today is the steps of their doing it.

1. Before they do anything, they essay the Bullion — which is done, if it be gold, by taking an equal weight of that and of Silver; of each a small weight, which they reckon to be six ounces or half a pound Troy; this they wrap up in thin lead.

If it be Silver, they put such a quantity of that alone and wrap it up in lead; and then putting them into little earthen cupps made of Stuffe like tobacco pipes and put them into a burning hot Furnace; where



Crown of Charles II of the type struck during Sam's visit.

after a while the whole body is melted and at last the lead in both is sunk into the body of the cup, which carries away all the copper or dross with it and left the pure gold and silver embodied together, of that which hath both [been] put into the cup together, and the silver alone in those where it was put alone in the leaden case. And to part the silver and the leade in the first experiment, they put the mixed body into a glass of boyling aqua fortis, which separates them by spitting out the silver into such small parts that you cannot tell what it becomes; but turns into the very water and leaves the gold at the bottom clear of itself, with the silver wholly spewed out; and yet the gold in the form that it was doubled together in when it was a mixed body of gold and silver — which is a great mystery; after all this is done, to get the silver together out of the water is as strange.

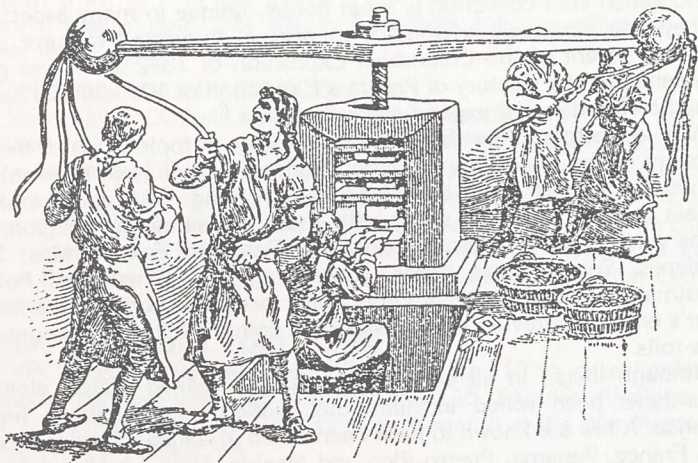
But the nature of the Essay is thus. The piece of gold that goes into the Furnace, 12 ounces, if it comes out again, 11 ounces; and the piece of silver which goes in, 12, and comes out again 11 and 2 penny-weight, are just of the allay of the standard of England. It it comes out, either of them, either the gold above 11, as very fine will sometimes within very little of what it went in, or the silver about 11 and 2 pennyweight, as that also will sometimes come out 11 and 10 pennyweight or more, they are so much above the goodness of the standard; and so they know what proportion of worse gold or silver to put to such a quantity of Bullion to bring to the exact standard. And on the contrary, if they comes out lighter, then such a weight is beneath the standard so requires such a proportion of fine mettall to be put to the Bullion to bring it to standard. And this is the difference of good and bad, better and worse then the standard, and also the difference of standards, that of Sivill being the best and that of Mexico worse; and I think they said none but Sivill is better than ours.

2. They melt it into long plates; which, if the mould do take ayre, then that plate is not of an equal heavynesse in every part of it, as it often falls out.
3. They draw these plates between rollers, to bring them to an even thickness all along and every plate of the same thickness. And it is very strange how the drawing it twice easily between the rowlers will make it as hot as fire, you cannot touch it.
4. They bring it to another pair of Rowlers, which they call adjousting it — which brings it to a greater exactnesse in its thickness then the first could do.
5. They cut them into round pieces, which they do with the greatest ease, speed and exactness in the world.
6. They weigh these; and where they find any to be too heavy, they file them <which they call Sizeing them>; or light, they lay them by; which is very seldom but they are of a most exact weight. But however, in the melting, all parts by some accident not being close alike, now and then a difference will be. And this fying being done, there shall not be any imaginable difference almost between the weight of 40 of these against another 40 chosen by chance out of all their heapes.
7. These round pieces having been cut out of the plates, which in passing the rollers are bent, they are sometimes a little crooked or swell-

ing out or sinking in; and therefore they have a way of clapping a hundred or two together into an engine, which with a screw presses them so hard that they come out as flat as is possible.

8. They blanch them.
9. They mark the letters on the edges, which is kept as the great secret by Blondeau (who was not in the way and so I did not speak with him today).
10. They mill them; that is, put on the marks on both sides at once, with great exactness and speed — and then the money is perfect.

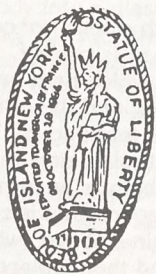
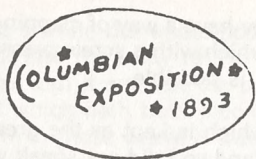
The Mill is after this manner; one of the dyes, which hath one side of the piece cut, is fastened to a thing fixed below; and the other dye (and they tell me a payre of Dyes will last the marking of 10000*l* before it be worn out, they and all other their tools being made of hardened steel, and the Duchman who makes them is an admirable artist, and hath so much by the pound for every pound that is coyned, to find a constant supply of dyes) to an engine above, which is moveable by a screw which is pulled by men; and then a piece being clapp[ed] by one sitting below between the two dyes, when they meet the impression is set; and then the man with his finger strikes off the piece and claps another on; and then the other men they pull again and that is marked; and then another and another, with great speed.



A screw press at work.

They say that this way is more charge to the King then the old way. But it is neater, freer from clipping or counterfeiting, the putting of the words upon the edges being not to be done (though counterfeited) without an engine of that charge and noise that no counterfeit will be at or venture upon. And it employs as many men as the other, and speedier.

They now coyne between 16 and 24000*l* in a week.



COLLECTING ELONGATED COINS — RELIEF FROM BOREDOM

By "Doug" Fairbanks, Sr.

Elongated coin collecting is a fun hobby, unique in many aspects, and money-wise extremely reasonable to pursue. Purported to have started with the advent of the Columbian Exposition of 1892-93, it was greatly broadened by the Century of Progress Exposition of 1933-34 and has continued to flourish and expand since that time.

Many collectors follow the lead of one theme or topic of which there are as many as the mind may visualize. Elongated coins have been rolled to commemorate just about everything and anything. Fairs and Expositions remain a popular series, along with those pertaining to Religion, Coin Clubs and Shows, Fraternal, Animals, Fish and Fowl, Trains, Ships, Airplanes, Space, Store Cards, Advertising, U.S. Presidents, Political, Christmas and other holidays. Other collectors branch off into the fields of roller's errors, engraving errors, two-sided coins, oddities and counterfeits or re-rolls.

Although illegal in all countries except the United States, elongated coins have been rolled in numerous foreign denominations here in America. A few are known to have been rolled in Canada, England, Argentina, France, Panama, Puerto Rico and Mexico. They are known to have been rolled on various metal blanks such as aluminum, brass, and copper, as well as glass, leather and wood. They have been inserted into little glass bottles and, also, made into lapel pins, tie tacks, necklaces, bracelets, earrings and finger rings.

One's collection may be small and precise covering only one theme or topic, or one may become a general collector with numerous albums full. The limitations are endless, subject only to one's imagination and perhaps the size of the wallet along with the availability of different issues.

Elongated coins can be located at any number of places such as Coin Dealers, Price Lists, Mail Bid Lists, Coin Shops, Coin Club Shows,

Antiques Stores - Shows - Auctions, Flea Markets, Garage Sales and even at Gun Shows. A novice or would-be collector's best bet would be to locate some reference material and/or books prior to entering the hobby to become familiar with terms used and pricing.

A good start towards enjoying this fascinating hobby is to join The Elongated Collectors affectionately known as "TEC". This is a national organization that puts out four newsletters per year containing informative articles, elongated coin offers in the Buy-Trade-Sell section and use of their free classified ads. Further information can be obtained from the Secretary, Ray Dillard, P.O. Box 161, Fenton, Michigan 48430.

Above all — try it — you might like it.

NEWS OF OUR CLUBS

I have wondered why so little club news was reaching me, well, I now know why: a lot of it is still going to the P.O. box in Hampton. Club secretaries, please note that the new address for the editor is: 712 Westover Road, Richmond, VA 23220.

SHENANDOAH VALLEY COIN CLUB

The Shen Valley CC held its annual banquet on Dec. 14, 1987, and installed the following new officers: Pres. Robert L. Trayer; Vice Pres. Clarence Armstrong; Treas. Doug Seal; Corresponding Secty. Craig Upton; Recording Secty. C. B. Harris. The Bob Brown award, for the greatest contribution to the club in 1987, was presented to James A. Ryder. The club's regular meetings are held at 7:30 PM on the second Monday of each month at the Mary Switzer Bldg., Woodrow Wilson Rehabilitation Center, Fishersville, VA.

VIRGINIA PENINSULA COIN CLUB

The VPCC held a donated auction sale on Jan. 18 to raise funds for their annual banquet which will be held Feb. 15. Regular meetings are held at 7:30 PM on the third Monday of each month at the War Memorial Museum, Newport News, VA.

WASHINGTON NUMISMATIC SOCIETY

At its December meeting the WNS installed the following new officers: Pres. John Fuller; 1st Vice Pres. Len Harsel; 2nd Vice Pres. Karl Hoke; Treas. James Deshong; Sgt.-at-Arms, Sam Butland; and Directors Ron Menichetti, John Lester, Norman Kradjan, Bob Wascilycsak and Leonard Goldberg.

ROANOKE VALLEY COIN CLUB

The RVCC is holding a coin show July 29-31 at the Roanoke Civic Center on Williamson Rd. Tables are \$80.00 each; contact Julian C. Repass 2817 Oakland Blvd., Roanoke, VA 24012.

LET'S KEEP THE DOLLAR BILL

By Jim Ruehrmund

Steve Clark, in his article in the January issue on the latest proposal to replace dollar bills with dollar coins, expressed the opinion that it is a pretty poor idea. I agree wholeheartedly. The basis for the change is that dollar bills wear out quickly, their average life is only about eighteen months, while a coin will last indefinitely. It is claimed that the change will save the Government about \$150 million per year, but in today's Federal budget that is mere petty cash. What about the convenience of the public? I, for one, like to have about a dozen dollar bills in my wallet, and don't cotton to the idea of having instead a dozen weighty coins jingling around in my pocket. Even if the Government saves millions by this scheme, the sheer inconvenience of the coins is appalling, and the loss to the public through increased pocket abrasion, and the resulting loss of coins via the abraded holes will also run into millions. Instead of seeking to force dollar coins upon us, they should instead be seeking a way to make dollar bills more durable.

A material that makes this possible is already available, and has, in fact, been around for some years. It is called Tyvek, and is a product of the E. I. DuPont Co. Tyvek, described as a spunbonded olefin (which I'm not prepared to explain) is a very sophisticated form of plastic. It resembles paper, but is extremely strong — just try to tear a piece of it. It also takes printing nicely, and DuPont has developed a variety that is specifically designed for currency.

Has any money ever been printed on it? It certainly has. Larry Chavis wrote an article on the subject which appeared in the May 1984 issue of this magazine, almost four years ago. In 1980 the American Banknote Co. printed for Haiti a series of 1, 2, 50, 100, and 500 gourde notes, on both conventional paper and on Tyvek. It is reported that the Tyvek notes have proven remarkably resistant to wear and abuse, and the stuff must be reasonably economical if they could afford to use it for 1 gourde notes worth only about 20¢ U.S. Whether or not these notes are still circulating is uncertain. Several of the denominations carried the portrait of the late President Francois "Papa Doc" Duvalier, and since the fall of his son's regime, they may have been withdrawn.

A more recent use of this material is the Isle of Man one pound note of 1983, printed by Bradbury Wilkinson & Co. on a substance called Bradvek, which is simply another name for Tyvek.

Some may carp at the use of Tyvek for currency because it would give DuPont, the only manufacturer, a monopoly in supplying it. So what? DuPont did not find the formula under a rock. They developed it themselves at great expense, and certainly deserve a decent return on their investment. When it comes to monopolies, what about the monopoly which the Crane Co. has enjoyed for over a century in supplying the rag paper that has traditionally been used for U.S. currency? I hasten to add that I am not a DuPont stockholder; I wish I were.

No matter what other countries may be doing about replacing bills with coins, no matter how much could be saved by switching to dollar coins, the fact remains that the American public clearly prefers dollar bills. This was amply demonstrated during the Susan B. Anthony episode when a

choice was available. Tyvek offers a solution to the problem of producing durable currency, and both the Congress and the Treasury should thoroughly explore this approach before rushing into another dollar coin program.

Reference: Real Plastic Money by Lawrence K. Chavis, Va. Numismatist, May '84.

CALL FOR NOMINATIONS

Between April 15th and May 15th, nominations for the following VNA offices will be received for the 1988-1990 term: Sergeant-at-Arms, and three (3) members of the Board of Directors. Candidates must be members in good standing.

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Gregory Tucker, Chairman
VNA Elections Committee
710 South Park Drive
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Nominations must be received no later than June 1, 1988.



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The Virginia Numismatist
712 Westover Road
Richmond, VA 23220



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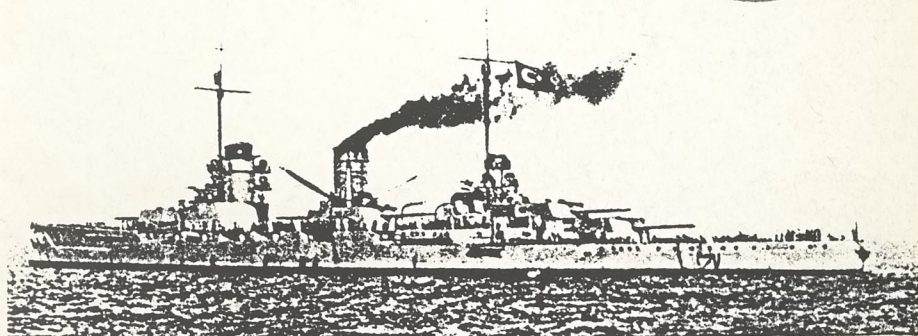
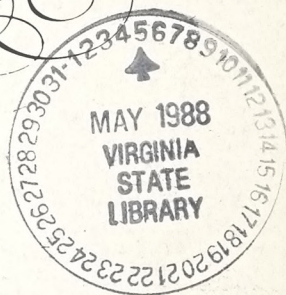
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THE VIRGINIA NUMISMATIST



The Turkish Battle Cruiser *Yavuz* (See Page 6)

VOLUME 24
NUMBER 3
1988

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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 24 NUMBER 3
MAY 1988

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to Jim Ruehrmund, Editor, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, Keith Littlefield, 3902 Rose Lane, Annandale, Virginia 22003.

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PRESIDENT'S LETTER



Spring has arrived with trees budding, flowers in bloom and renewed interest in pursuing our numismatic endeavors.

National Coin Week is two weeks away. Governor Baliles issued a proclamation designating April 17-23 as National Coin Week in the Commonwealth of Virginia. The American Numismatic Association has furnished District Representatives with NCW packets containing materials and information for distribution to area coin clubs. The numismatic press is most generous in publicizing this event before and after the fact. Submit a final report

of your participation during NCW to ANA to be eligible for a Certificate or Medal of Appreciation.

As District Representative of the American Numismatic Association and a collector, I urge everyone to take this opportunity each year to make the non-collecting public aware of what numismatics has to offer. I am not saying this should be done only the one week of the year, but National Coin Week is a special time.

On March 19th, the VNA Board Meeting was held in Petersburg. Plans for our 30th Annual Coin Show and Convention on September 9-10-11 in McClean, Va. are right on target. Bourse Chairman, Keith Littlefield reported dealer table sales as brisk. By unanimous vote VNA Board of Directors agreed that Saturday, September 10th at our show will be known as "Walt Mason Day". Dealers will be asked to display (as Walt always did) a box of coins and tokens priced at 25¢ for young numismatists. Adults have been known to rummage in them also.

The 30¢ toll token issued last year by the Richmond Metropolitan Authority now costs 35¢ for the Downtown Expressway. A spokesman at RMA said they will not issue a new token. The old token is still in use and can be purchased at local banks at the new price.

Happy Collecting
Ginnie Aldridge
President

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CERTIFICATE of RECOGNITION

*By virtue of the authority vested by the Constitution
in the Governor of the Commonwealth of Virginia,
there is hereby officially recognized:*

NATIONAL COIN WEEK

WHEREAS, the week of April 17-23, 1988, is National Coin Week in the United States; and

WHEREAS, coins and currency form an integral part of our daily lives and the study of these items has brought knowledge and expanded understanding to many people around the world; and

WHEREAS, hobbies are an important part of our lives, providing a relaxing and educational means of recreating ourselves and a constructive and satisfying escape from everyday life; and

WHEREAS, the theme for 1988 is "Windows on the World" symbolizing the role of coin and currency design in reflecting the values of a culture or society and thus study of a country's currency will provide greater understanding of that country; and

WHEREAS, the American Numismatic Association and numerous local clubs throughout the world are celebrating National Coin Week by sharing their hobby with others, young and old;

NOW, THEREFORE, I, Gerald L. Baliles, Governor, do hereby recognize the week of April 17-23, 1988, as **NATIONAL COIN WEEK** in Virginia and call upon all citizens to celebrate this week with ceremonies and activities expanding their knowledge of numismatics and the joys of coin collecting.



Gerald L. Baliles
GOVERNOR



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WANTED: Scarce transit tokens, all sutler items (paper scrip & metal tokens). If you have items to offer, please quote. I am an active buyer. Last issue ad still good.

M. CLAY PERDUE, 4428 FLUVANNA AVENUE, RICHMOND, VA. 23234

WANTED: Virginia encased and elongated coins for personal collection. Price and describe in first letter.

GINNIE S. ALDRIDGE, 515 PINEHURST AVENUE, COLONIAL HEIGHTS, VA. 23834

WORLDS LARGEST elongated coin fixed price list. "Moderns", "Oldies", "Unlisted". Price ppd \$4.00, also Collectors Guide Booklet which updates the current ref. book "Yesterdays Elongateds". Price ppd \$3.00.

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CHARLES E. ECHOLS, 2060 WINGFIELD RD. CHARLOTTESVILLE, VA 22901

WANTED: An ad from all our members for the next issue of THE VIRGINIA NUMISMATIST. Also, I am still looking for milk bottle caps for Virginia.

PAGE MANN, P.O. BOX 1684, WILLIAMSBURG, VA. 23187-1684 (804) 220-2077 evenings.

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- Ads must be typed or printed.
- Only one ad per person per issue can be accepted.

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710 South Park Drive — Petersburg, VA 23805

Nominations must be received no later than June 1, 1988.

THE GOEBEN TOKEN

By Jim Ruehrmund



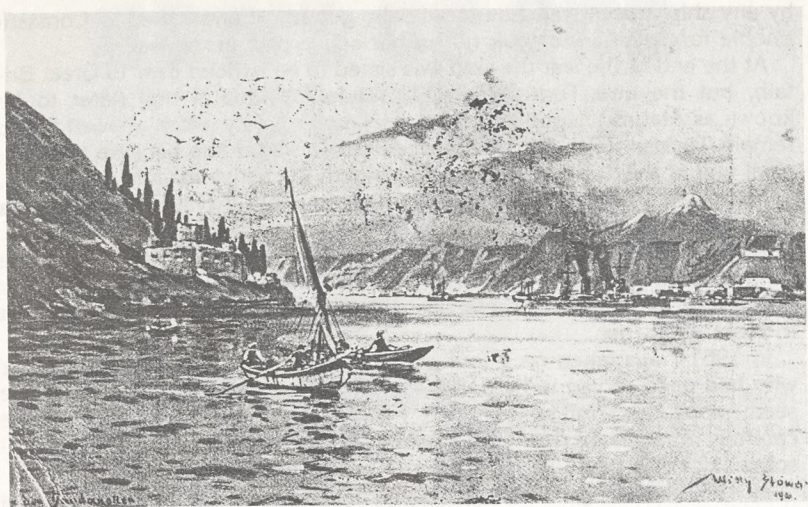
Even in her old age the battle cruiser *Yavuz* was still a handsome ship. Six hundred and ten feet in length, and displacing 25,000 tons, she carried a main battery of ten 11-inch guns in five twin turrets. In her palmy days her 24 coal fired boilers, stoked by hand, supplied enough steam to drive her through the water at 26 knots. These figures are impressive enough, but her history is more so, for this ship was instrumental in bringing Turkey into World War I on the side of Germany.

Built at the Blohm & Voss yard in Hamburg, Germany, as a unit of the German Imperial Navy's High Seas Fleet, she was launched in 1911, and christened *S.M.S. Goeben*. Shortly after her completion in 1912 she was sent to the Mediterranean station.

The summer of 1914 found her still there, comprising half of the small German squadron under the command of Rear Admiral Wilhelm Souchon. The other unit was the small (3250 ton) light cruiser *S.M.S. Breslau*. At the outbreak of war in August 1914 the German ships managed to evade pursuit by superior British forces, and headed for Turkey, then still neutral. On their arrival at Constantinople on August 15 the German authorities offered to sell them to the Turks, who were still highly indignant at Britain's seizure just a few weeks earlier of two new Turkish battleships built in British yards. The offer was quickly accepted. The star and crescent banner of Turkey replaced the Imperial German ensign, and the German sailors put away their flat hats and put on the Turkish fez. The *Goeben* was renamed *Yavuz Sultan Selim* (*Yavuz* means Inflexible).

The change was, however, in name only. The ships were still manned by their German crews, Admiral Souchon was still in command, and Turkey's days of neutrality were numbered. On October 28 Souchon took his squadron to sea, and next day bombarded the Russian port of Odessa, thus bringing Turkey into the war as a German ally.

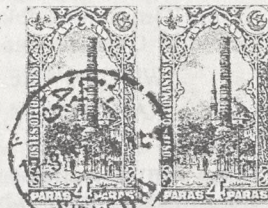
During the course of the war the German/Turkish ships saw action on a number of occasions against the Russian Black Sea Fleet, and against British units in the Aegean Sea. In these encounters they sustained no major damage, but their luck ran out in January 1918 during a sortie against the British base at Mudros. The Germans routed all opposition, sinking two British monitors in the process, and were about to commence bombarding the base when *Breslau* struck a mine. *Goeben* attempted to take her in tow, and struck a mine herself; minutes later she hit another. *Breslau* sank, but *Goeben* managed to limp back to the Turkish coast, where she ran aground. She stuck there for the best part of a week, the target of numerous British air attacks, the heaviest aerial bombing suffered



Painting *In the Dardanelles*, shows *Goeben* and *Breslau* steaming through the Dardanelles.

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مطبوعات
In. guesch



Souchon



Frankfurt/Main
26/

Prof. W. Stöwer: In den Dardanellen

آلمان

Address side with portrait of Adm. Souchon. Note Turkish censor's stamp at bottom center.

Both sides of a souvenir postcard sent to the folks back home during World War I by a German serviceman in Turkey.

by any ship in that war. She was finally gotten off and towed to Constantinople for repairs, but took no further active part in the war.

At the end of the war the ship was slated to be handed over to Great Britain, but the new Turkish Republic under Mustafa Kemal (later to be known as Atatürk) negotiated a more favorable treaty which allowed her to remain Turkish. With her name shortened to *Yavuz* she became the principal unit of the Turkish Fleet, remaining on the active list into the 1950's.

I first saw the *Yavuz* in 1960, shortly after my arrival in Turkey for a three year tour of duty with the Military Assistance and Advisory Group. She was berthed at the Golcuk Naval Base on the Sea of Marmara, where she had been laid up for a number of years. Her paint was peeling, and her decks were deserted, but there was still an unmistakable air of power and menace about her.

In 1961 I was taken on a tour of the ship by an old Chief Petty Officer who had once served in her, and was astonished to note that, despite the seedy appearance of her exterior, her guns and turret machinery were carefully maintained and immaculate. By then she was, of course, obsolete. Her end came in 1971 when she was scrapped.

In 1961 I managed to acquire a small numismatic souvenir of this historic ship. A friend, knowing of my interest in coins, mentioned that his barber had a glass full of coins on a shelf in his shop. At the first opportunity I paid that barber a visit, and had a look at his coins. Among them was a 10 pfennig token from the canteen of *S.M.S. Goeben*, which, after a bit of bargaining, became mine.

This 23mm brass token is of a type that was apparently widely used in Germany. One side bears a large 10; the other side reads:

WERT-MARKE / 10, and below that in incuse letters is:

KANTINE S.M.S. / GOEBEN

Tokens of this kind were used aboard most of the ships of the German Navy. German numismatists call them flottengeld, or fleet money. There are collectors there who specialize in them, but they are seldom encountered in this country. My *Goeben* token is the only fleet token I have ever seen.

Even in Germany fleet tokens from the World War I era must be scarce. Most of the ships were scuttled at Scapa Flow in 1919, others were handed over to the various Allied Powers to be scrapped or sunk as gunnery and aerial bombing targets. Many of the tokens, then little regarded, probably perished with them. A senior Turkish officer, who had served in the *Yavuz* during the 1930's, once told me that he remembered seeing a bucket full of tokens somewhere on board, but he had no idea what had become of them.

What is this token worth? I do not know, nor do I care. I treasure it as a memento of both a very adventurous period in my own life, and a very momentous period in modern history.

Cover photo of the Yavuz from Jane's Fighting Ships. 1942 Edition.

NEWS OF OUR CLUBS

SALEM COIN CLUB

The Salem CC will hold its 28th Annual Spring Coin Show at the American Legion Building at 710 Apperson Dr., Salem, VA, May 21 and 22. The Bourse Chairman is Emmett G. Yonce, Rt. 1, Box 726, Troutville, VA 24175.

VIRGINIA PENINSULA COIN CLUB

The March meeting of the VPCC, held on the first day of spring, included a program on Coin Trivia. They also reactivated their bid board. Hope it was a sellout.

WASHINGTON NUMISMATIC SOCIETY

The WNS is keeping a full schedule. They were among the hosts for the Numismatic Forum held at the Smithsonian on March 5. They held their regular meeting on March 15, at which they heard a talk on currency of Viet Nam and Southeast Asia by Mr. Howard A. Daniel, and also co-hosted the Tri Club Show at New Carrollton, Md., April 15-17.

SHOW CALENDAR

I would like to run notices of all shows and similar events in VA, DC, MD & NC, but not many notices are coming in, and many of those that do arrive too late for publication; i.e. the event will be passed before the next issue comes out. As soon as you set a date and place for your show, please notify me (a post card will do), and I'll publish it. Ed.

May 21-22	American Legion Bldg. 710 Apperson Dr., Salem, VA	Salem Coin Club
June 10-12	Baltimore Convention Ctr. Baltimore, MD	MD State Numismatic Assoc.
July 29-31	Roanoke Civic Center Williamson Rd., Roanoke, VA.	Roanoke Valley Coin Club
Aug. 19-21	Mission Valley Inn Raleigh, NC	Blue Ridge Numismatic Assoc.
Sept. 9-11	TYSONS WESTPARK HOTEL McLEAN, VA	VA NUMISMATIC ASSOC.
Oct. 7-9	Inn on the Plaza Ashville, NC	NC Numismatic Assoc.
Oct. 14-16	Radisson Hotel Wilmington, DE	Middle Atl. Numismatic Assoc.

A NEW WOODEN NICKEL



Bill's Barbecue, noted in Richmond since 1930 for its delicious barbecue, has issued the above wooden nickel in connection with a Breakfast Promotion. Customers at any of Bill's seventeen Richmond restaurants will receive a wooden nickel good for a cup of coffee with the purchase of breakfast. The offer expires on May 31. Genial Steve Richardson, the proprietor of Bill's, was surprised to learn from your Editor that his wooden nickels would be instant collector's items. They were not issued with this in mind, however, Steve has decided to make them available to collectors at three for \$1.00 (check or money order preferred), plus a stamped self-addressed envelope. Send orders to: Bill's Barbecue, Inc. 927 Myers St., Richmond, VA 23230.

FREDERICKSBURG SHOW

Ray and Barbara Gelewski of Silver Dollar Associates in Spotsylvania, Va. hold an annual coin show in Fredericksburg. This year's was on the weekend of Feb. 6, with about twenty dealers in attendance, all with nice stocks of goodies. It's a family affair with the Gelewskis and their daughter Deanne tending the desk. Next year's show is tentatively scheduled for Feb. 14-15, 1989. Plan to be there.



Ray and Deanne

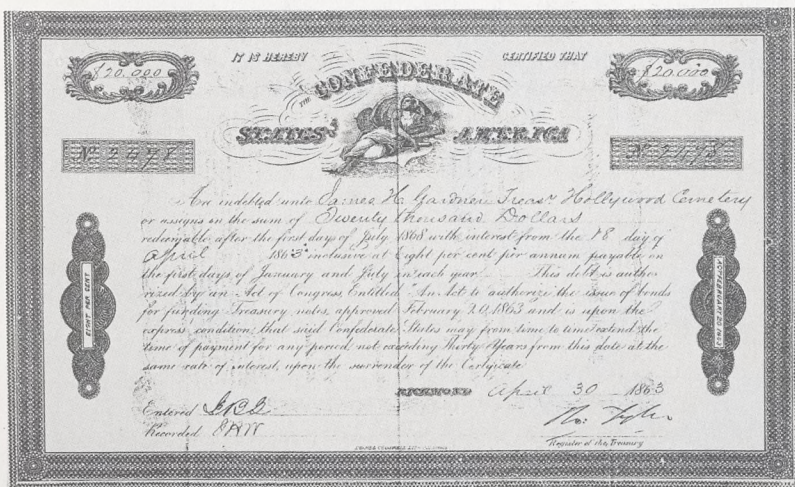
THE HOLLYWOOD BONDS

By Jim Ruehrmund

Hollywood Cemetery in Richmond, Virginia, is more than just another cemetery, it is a Richmond institution. Local wags have quipped that you are "very Richmond" if you think that the "Grateful dead" are the fortunate ones who have found their last resting place there. Situated on the bluff above the James River, it is a beautiful spot with rolling hills, noble old trees, picturesque winding roads and fascinating monuments. It is the burial place of two presidents of the United States, the only president of the Confederate States, six governors of Virginia, twenty two Confederate generals, hundreds of other notables and about 18,000 Confederate soldiers.

The first burial in Hollywood occurred in 1849, but the cemetery experienced hard going in its early years, for there was considerable opposition to it. Things picked up markedly following the reinterment in Hollywood of the remains of ex-President James Monroe in July, 1858, and by the beginning of the War Between the States the cemetery had begun to prosper.

During the war Hollywood was a busy place. Confederate dead of all ranks from the area's battlefields and military hospitals were interred there by the thousands, and the great increase in Richmond's civilian population also added its share of burials. Wartime shortages of materials and labor made it impossible for the cemetery's management to follow their pre-war custom of using surplus funds for grounds improvements, and the directors patriotically decided to place the money at the disposal of the Confederate Government. On April 17, 1863, they voted to invest \$20,000 in Confederate bonds at 8% interest, which was done the very next day, April 18th. Further bond purchases, totaling about \$40,000 in all, were made from time to time over the next several years.



Bond for \$20,000 purchased by Hollywood on April 18, 1863.

The end of the war brought Hollywood to the brink of bankruptcy. Its Confederate currency and bonds were worthless, and its treasury was empty. Salvation came from an unlikely source, the Union Army of Occupation. The war was over, but soldiers were still dying in Richmond hospitals of wounds received in the final campaign, and the Union authorities directed Hollywood to provide graves for them.

The management replied that they were quite willing to comply, but, since Hollywood was a private corporation, an interment fee of \$2.50 would be charged for each burial. This was agreed to, and during the following months 230 deceased U.S. soldiers were buried in Hollywood. The \$575 in U.S. currency which the cemetery received enabled it to survive until things improved a year or so later, but the Union dead did not find their last resting place in Hollywood after all. In 1868 their remains were disinterred and moved to the newly established National Cemetery.

What became of Hollywood's Confederate bonds? It is safe to say they were not in Treasurer James H. Gardner's office on Main Street along with the company's account books, for both office and books were destroyed in the evacuation fire of April 2-3, 1865, but it is impossible to trace their whereabouts for about 120 years. Several years ago two of them came into the possession of Dr. Douglas B. Ball, and were added to his notable collection of Confederate material. Both are Criswell No. 126, and both are made out to James H. Gardner, Treasr. Hollywood Cemetery. One is for \$4700, and the other for \$20,000. The latter, dated 18 April 1863, is the one purchased the day following the director's decision of April 17th to put their money in Confederate bonds. Although Cr. 126 bonds are not rare, the historical association of these particular ones gives them a very special significance.

Both bonds are now back in Richmond. Included in the auction sale of Dr. Ball's collection held at the '87 VNA Convention, they were purchased by a Richmonder, who presented the \$4700 one to the Museum of the Confederacy, and the \$20,000 one to the Hollywood Cemetery, where it will be framed and placed on display in the company's office.

If you have never visited Hollywood, be sure to put it on your schedule for your next trip to Richmond. See their slide show and their bond, and tour the grounds; they are beautiful in all seasons, and especially so in the springtime.

SOURCE: *Hollywood Cemetery, The History of a Southern Shrine*, Mary H. Mitchell, Virginia State Library, Richmond, 1985.

APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant

Charles E. Kirtley, Elizabeth City, North Carolina

Sponsor

Ginnie Aldridge



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1988 VNA CONVENTION PROGRAM

The sale of advertising space in the Convention Program provides the Association with funds to help with the cost of presenting the convention and coin show. We appeal to our members and friends to extend this support by taking ads in this year's program. The cost is:

Full Page, \$25.00 ½ Page, \$15.00 ¼ Page, \$7.50

Also, you can be listed in the program as a patron for the sum of \$2.00. Please send your advertising copy and checks to:

The Virginia Numismatist
712 Westover Road
Richmond, VA 23220



THE VIRGINIA NUMISMATIC ASSOCIATION OFFERS FOR SALE THE FOLLOWING ITEMS:

- "The Obsolete Paper Money of Virginia" by Charles J. Affleck
Volumes I & II, as a set \$50.00
"The Obsolete Paper Money of Virginia", Volume II \$17.50
"Virginia Tokens" by David Schenkman \$25.00

For each book ordered please include an additional \$2.00 for postage and handling. Virginia residents must also include 4.5% sales tax.

ALSO AVAILABLE:

- "Monitor and Merrimac Tokens and Medals"
by D. Schenkman \$6.00 postpaid
"Virginia's 1861-1865 Treasury & Scrip Notes"
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VOLUME 24
NUMBER 3
1988

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Advertisers please note: No Ads will be accepted from Minors without their parents consent. All ads must have Numismatic significance. Special or unusual copy requirements will be billed extra. If in doubt, please write for details.

The Virginia Numismatic Association has on file the names and addresses of all Advertisers. Any complaints or requests for information regarding advertisers should be referred to The Virginia Numismatic Association at 712 Westover Road, Richmond, Virginia 23220. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

ADVERTISING COPY DEADLINES

The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 24 NUMBER 4
JULY 1988

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to Jim Ruehrmund, Editor, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, Keith Littlefield, 3902 Rose Lane, Annandale, Virginia 22003.

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PRESIDENT'S LETTER



How time does fly! By the time you read this, our 30th Annual Coin Show and Convention will be only weeks away.

Enclosed with this issue is a reservation form for Tyson's Westpark Hotel. When filling the form out be sure to mark it for The Virginia Numismatic Association Convention. This is the only time of the year VNA membership has a chance to get together, so mark the date on your calendar, September 9-10-11 and let's get reacquainted. It is nice to see old friends and make new ones. I cannot think of a better

reason to take a mini-vacation than attending a coin show.

It is election time again for Sergeant-at-Arms and three Board of Directors. Show your support to those people who volunteer their time in your behalf by returning the ballot promptly.

I am pleased to announce that Stephen R. Taylor, President of the American Numismatic Association, will be our guest speaker at the Banquet. He has served on the VNA Board of Directors and is a long time friend and supporter of VNA.

This year's auction sale will be a Token and Medal Auction conducted by Charles E. Kirtley of Elizabeth City, N.C. He is known for his offering of quality items. Make plans to attend and add to your collection. If not a collector, perhaps he will have that one token that will start you on the way to a great hobby.

I will avert incurring the wrath of some fine folks by mentioning the "Ragpickers" get together which begins after the Banquet and ends -----??? See you at the Westpark Hotel.

Happy Collecting
Ginnie Aldridge
President

HAVE YOU PAID YOUR 1987 DUES?

Junior Member	\$ 2.00
Regular Member	\$ 7.00
Club or Organization	\$10.00

PLEASE SEND TO: Keith Littlefield, Sec.-Treas.
3902 Rose Lane, Annandale, Virginia 22003

CATALOG OF MARYLAND OBSOLETE BANK NOTES BEING COMPLETED

With the cooperation of the Maryland Historical Society, a committee composed of Armand Shank, Jr., Thomas S. Gordon and Denwood N. Kelly is compiling a catalog of obsolete banknotes and scrip issued by Maryland banks, municipalities, transportation companies and merchants during the period between the end of the Revolutionary War and the end of the Civil War. Collectors and professionals who have unusual material of this nature are urged to send descriptions or photocopies to any of the committee members. The privilege of photographing notes in private collections for illustration in the catalog is also desired. Obviously credit for such cooperation will be given.

The deadline for submitting material is October 1, 1988.

It is planned that the catalog will be published within the next twelve to sixteen months. The committee members and their mailing addresses are:

Armand Shank, Jr., Box 442, Cockeysville, MD 21030

Thomas S. Gordon, Box 388, Manchester, MD 21102

Denwood N. Kelly, 119 W. Lake Ave., Baltimore, MD 21210

SHOW CALENDAR

July 29-31	Roanoke Civic Center Williamson Rd., Roanoke, VA.	Roanoke Valley Coin Club
Aug. 19-21	Mission Valley Inn Raleigh, NC	Blue Ridge Numismatic Assoc.
Sept. 9-11	TYSONS WESTPARK HOTEL McLEAN, VA	VA NUMISMATIC ASSOC.
Oct. 7-9	Inn on the Plaza Ashville, NC	NC Numismatic Assoc.
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WANTED: Scarce transit tokens, all sutler items (paper scrip & metal tokens). If you have items to offer, please quote. I am an active buyer. Last issue ad still good.

M. CLAY PERDUE, 4428 FLUVANNA AVENUE, RICHMOND, VA. 23234

WOODEN NICKELS from '86 & '87 conventions are still available. Price 50¢ each plus SASE. Order from:

VNA, 515 PINEHURST AVENUE, COLONIAL HEIGHTS, VA 23834

WANTED: Medals and tokens with cows and bulls. Write and describe in first letter.

BILL HEYWOOD, 5033 SHOULDER HILL ROAD, SUFFOLK, VA. 23435-2242

TOP PRICES PAID for Va. Private Scrip-Merchant, Sheriff, Iron Furnaces, any scarce or rare Va. County note, any Virginia National Bank note large or small, west of Wytheville; quote price.

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PANAMA AND CANAL ZONE tokens, medals, paper money, postcards, memorabilia wanted. Please describe and price.

WARREN PLUMER, RT. 1, BOX 689, DOSWELL, VA. 23047

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M. L. POWELL, 15 HEATHER LANE, NEWPORT NEWS, VA. 23606 (804) 930-0633

FOR SALE: Va. Depression Scrip, West Va. Pulp & Paper Co. \$10 & \$20 dated Mar. 10, 1033. \$8.00 each or both \$15.00 - or will trade for Va. tokens of equal value.

RAY HAYMAKER, RT 1, BOX 284, CLIFTON FORGE, VA. 24422

WANTED FOR MY COLLECTIONS: Uncirculated Colonial and Continental paper money and 18th century American lottery tickets.

JAMES R. HOSLER, 80 S. MAIN STREET, MANHEIM, PA. 17545. (717) 665-2798.

WILL PAY \$100.00 for a copy of "Virginia Business Directory & Gazetteer" by Hill Directory Co., prior to 1930 except for 1906.
ELVIN B. MILLER, P.O. BOX 366, TOPPING, VA. 23169

PAPER PLAY MONEY and other types of paper "Fun Money" wanted. This includes bill advertising coin shows. Will trade one-for-one for other bills or buy. Quantities okay.
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KEITH LITTLEFIELD, 3902 ROSE LANE, ANNANDALE, VA. 22003. (703) 354-9544

WANTED: Miniature DAV tags, prefer Virginia, but collect all U.S.
GINNIE S. ALDRIDGE, 515 PINEHURST AVENUE, COLONIAL HEIGHTS, VA. 23834

WANTED: An ad from all our members for the next issue of THE VIRGINIA NUMISMATIST. Also, I am still looking for milk bottle caps from Virginia.
PAGE MANN, P.O. BOX 1684, WILLIAMSBURG, VA. 23187-1684. (804) 220-2077

THE MONEY STORE

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- Ads will be run for two issues, and may be renewed.
- Ads must be limited to 30 words, not including name, address, etc.
- Ads must be typed or printed.
- Only one ad per person per issue can be accepted.

ELECTION OF OFFICERS, 1988

The Nominating Committee has reported the following slate of candidates for offices whose current terms expire in September, 1988:
for Sergeant-At-Arms: Robert W. Bunn, Newport News, Virginia

for Board of Directors. (VOTE FOR THREE)

James M. Beard, Lexington, Virginia

Stephen Bennett, II, Prince George, Virginia

A. Marshall Morris, Forest, Virginia

Robert M. New, Roanoke Rapids, North Carolina

A separate mailing will not be sent this year; your ballot is enclosed with this issue of the Virginia Numismatist. Please mark it and return it promptly to the Secretary, Keith Littlefield, 3902 Rose Lane, Annandale, Virginia 22003.

VNA CONVENTION NEWS

VNA's 30th Annual Convention and Coin Show will be held this year in Northern Virginia from Friday, Sept. 9 to Sunday, Sept. 11, 1988. The location is the Tysons Westpark Hotel at 8401 Westpark Drive, McLean, Virginia. Directions: from I-95 take I-495 (D.C. Beltway) west to exit 10 West, Leesburg Pike (Rt. 7). Go 1.5 miles and turn right before the 6th stoplight. The hotel has a red roof, and is on the way to Dulles Airport.

HOTEL ACCOMODATIONS

There will not be a separate convention mailing this year. Your hotel reservation card is enclosed with this issue of the Va. Numismatist. Don't delay in sending it in, and be sure to indicate that you are coming to the VNA Convention. The room rate is \$49 per night, single or double.

ANNUAL BUSINESS MEETING

Following our usual custom, the annual business meeting of the Virginia Numismatic Association will be held at the Tysons Westpark Hotel, McLean, Virginia, on Saturday, September 10, 1988; exact time and place to be announced. The election of officers, plans for the 1989 Convention and other items of business will be considered.

BOURSE

The bourse will be open to the public at 10 a.m. on Friday and Saturday, and at 11 a.m. on Sunday. Admission is free. We will have a choice group of dealers offering a wide selection of coins, paper money, tokens, medals, etc., and all collectors, from beginners to the most advanced, are almost certain to find something to add to their collections. If you don't see what you are looking for, ask, for many will have considerably more stuff than they can display. The dealers will also be buying, so bring your surplus material.

There will be no insurance carried on either bourse materials or on exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

AUCTION

Mr. Charles E. Kirtley of Elizabeth City, N.C., will conduct an auction sale of tokens and medals Saturday, 4-6 pm, Sept. 10. For information on

consigning material to the sale, write to Mr. Kirtley at P.O. Box 2273, Elizabeth City, N.C., 27906-2273. See ad on page 17.

EXHIBITS

It takes a lot of effort to assemble an exhibit, but it is a truly rewarding experience, so get in touch with Chairman James M. Beard at 317 Miller St., Lexington, VA 24450, to reserve space for your exhibit. Both competitive and non-competitive exhibits are welcome, subject to the availability of space.

As noted on the exhibit forms, VNA is unable to supply any cases for exhibits, and the exhibitors are requested to bring their own.

As noted above, there will be no insurance carried on either bourse materials or exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

CONVENTION PROGRAM

VNA charges no admission fee for the convention and coin show, but the sale of advertising space in the convention program does help with the show expenses. We appeal to our members and friends to extend this support by taking an ad in this year's program. The cost is:

Full Page, \$25.00 ½ Page, \$15.00 ¼ Page, \$7.50

Also, you can be listed in the program as a patron for the sum of \$2.00. Send your advertising copy and checks to: The Virginia Numismatist, 712 Westover Road, Richmond, Va. 23220.

ANNUAL BANQUET

The banquet will be held Saturday evening following the social hour. This is always a pleasant occasion, and an opportunity to make new friends. After dinner the newly elected officers will be installed, awards will be presented, and we will be treated to a rousing address by our featured speaker. The number of seats is limited, so be sure to purchase your banquet tickets when you register for the convention.

OUR BANQUET SPEAKER

Our banquet speaker this year is Mr. Stephen R. Taylor of Dover, Delaware, President of the American Numismatic Association. Steve is a numismatist of long standing, and is a member of thirty-five U.S. and Canadian numismatic organizations. An indefatigable exhibitor, he has exhibited in thirty two States and four Canadian Provinces, and was the 1978 recipient of ANA's Howland Wood Memorial Award for the best of show. Since Steve is also a long time member and past director of this Association, he is well known to most of us, and we look forward with pleasure to having him with us again and to hearing his speech.

"RAG-PICKERS" GET-TOGETHER

Saturday night after the auction the Rag-Pickers will assemble once again for their annual discussion period and general gab fest. All who are in any way interested in the collecting of paper money should by all means attend. Many of the biggest names in the paper money field will be on hand, and the discussions are always fascinating.

AUTHENTICATION & GRADING SERVICES

The International Numismatic Society (INS) of Washington, D.C. will have a bourse table at which Mr. Charles Hoskins will, for a small fee, provide professional authentication and grading services.

VNA PUBLICATIONS

VNA publications on paper money, tokens, etc. will be offered for sale at the registration desk. If you have put off ordering the ones you want, here's your chance to buy them direct and save the cost of postage.

MEMBERSHIP

Membership applications will be available at the registration desk. Those who join at the convention are considered paid up through the end of 1989, so urge your friends to join.

COME AND ENJOY

Bring your family, and urge your friends to come too. There is plenty in the D.C. area to occupy and entertain the non-collectors while the numismatists enjoy the show. See you at the Westpark.

A NEW PROGRAM FOR YOUNG COLLECTORS

Jesse H. Martin is a substitute teacher at the Thomas Jefferson High School in Annandale, Va., and a past officer of a number of Washington area clubs. He is deeply interested in attracting young people to the hobby of numismatics, but his efforts along this line, and particularly his efforts to establish coin clubs in schools, met with little success until he hit upon a new approach for creating interest in coins.

In order to help the teachers of foreign languages at Thomas Jefferson High, he supplied them with coins from the countries involved for use as teaching aids. He later expanded the program to include classes in World History and Geography. The response was both immediate and enthusiastic, and there were requests for more coins. To fill these Jesse donated all of his extra foreign coins, and bought more from local dealers. He also purchased a dozen used copies of the Krause Standard Catalog of World Coins, and donated them to the program. He has obtained further donations of foreign and U.S. coins and reference books from members of the Alexandria Coin Club. This has awakened interest in the students, a number of whom are now interested in forming a coin club under the sponsorship of the Alexandria Club.

In order to keep the program going more coins and reference books are needed, and Mr. Martin is soliciting donations of such material from interested numismatists. Here is a list of items he can use:

- Reference books on foreign coins.
- Any foreign coins. Expensive ones will be kept for exhibit; cheap ones will be used as teaching aids.
- Red Books, grading books, or other references on U.S. coins.
- U.S. type coins for a reference set, and other U.S. coins to be used for

- grading, etc.
- Coin supplies and equipment: 2x2 coin holders, plastic pages, albums, magnifying glasses.
- Foreign paper money, and books on this subject.
- U.S. tokens (Hard Times, Civil War, etc.) and reference books.
- Error coins and reference books.
- Presidential medals.

Donations and requests for further information should be sent to Mr. Martin at the following address:

Mr. Jesse H. Martin
6119 Bardu Avenue
Springfield, VA 22152

The encouragement of young collectors is of the greatest importance to our hobby, and this program is certainly deserving of our support. Most of us have a certain amount of surplus material on our hands, and here is an opportunity to donate it to a very worthy cause. Also, when making donations, be sure to mention that you are a VNA member.

Thanks to those who have already aided this program through donations and other assistance, especially Robert Burnett. We wish it much success. Further news on this will appear in future issues.

NUMISMATIST DOES IT JUST FOR THE LOVE OF COLLECTING

By Sonya Weakley
Times-Dispatch state staff

PETERSBURG — Lawrence K. Chavis likes to hoard money, but he doesn't keep it to himself.

Chavis, a longtime local numismatist — money collector — enjoys sharing his collection with others, as he did recently with the Friends of the Petersburg Public Library.

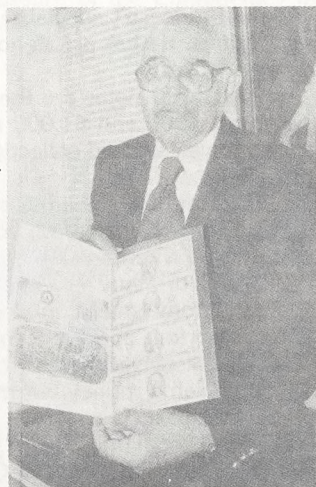
His topic was "Unusual Paper Money of the World."

Chavis has been collecting coins, medals and paper notes "more than a quarter of a century," he said.

"I just love the hobby."

While some collectors specialize in finding materials with certain shapes or numbers or other markings, Chavis said he enjoys being a generalist. "I just love to collect."

He enjoys "the history, art and geography. You learn so much from it."



Lawrence K. Chavis with \$2 bills from his collection

As an example of the educational value of collecting money, Chavis showed a group of notes from countries whose leaders had become so powerful they had stamped their faces on all the paper money. Among his examples were notes from Ghana and Haiti.

"These notes carry a sad connotation," he said.

From his collection of notes from this country, Chavis displayed a group that was issued prior to 1929. While the markings were similar to today's, the notes were much larger. The size was reduced to save the cost of paper and printing and for "the reduction in the size of men's wallets."

Among his favorite activities is attending the national numismatic conventions, some of which attract up to 400 dealers including the U.S. Bureau of Engraving and Printing, which prints this country's paper money.

"We numismatists love to go to conventions. We wish and talk and we may even make a purchase."

While at a recent convention, he bought an item he said had become popular among collectors. It was a sheet of four \$2 notes that had not been cut into individual notes. He said the bureau also sold them in sheets of 16 and 32 notes.

Another item popular with collectors was what he called a "radar" note. The serial number read the same way backwards as it did forwards. The number was 04799740.

"The rarest of all are the single-digit numbers, the ones that are all 2s or all 1s. They are the most expensive."

While the printing bureau does not pull them out of circulation, bank tellers often will spot them and save them for dealers, he said.

Chavis showed his audience a souvenir copy of a \$500,000,000 note that was printed not for general circulation but for the transfer of government funds, he said. He also displayed a souvenir of a \$200 gold coin certificate.

While he doesn't specialize, unusual dollar values do attract his eye at conventions. He has a \$25 note from Singapore and a \$40 note from the Cayman Islands.

He said \$100 notes are the largest values being printed in this country today, but \$500 and \$1,000 notes are available from dealers.

Chavis also showed collections of foreign notes that are especially colorful.

A note from the Bahamas showed a picture of the islands' famous straw market. From Jamaica, which Chavis described as "very nationalistic and proud of their heritage," the notes carry pictures of the islanders and the motto "Out of Many — One People."

A note from Israel contained a watercolor portrait of Albert Einstein. Galileo's portrait appeared on an Italian note.

He also displayed notes from the East Caribbean Islands, all of which issued the same money but marked them with the first letter in the name of the island, such as a "G" for Grenada. The notes are interchangeable from island to island.

A \$50 gold coin from the Cook Islands and a \$20 coin from the island of Dominica garnered "oohs" and "ahs" from the audience.

Chavis has written articles for "The Virginia Numismatist" and has served as president of the Southside Virginia Numismatic Association.

He has exhibited at conventions in Virginia and North Carolina as well as national conventions and received three citations from the Virginia Numismatic Association for promoting numismatics.

* * *

The foregoing profile of our friend, Mr. Lawrence K. Chavis, originally appeared in the Richmond Times-Dispatch Good Neighbors Section for Sunday, April 26, 1987. Sincere thanks to the Times-Dispatch, and to the author, Ms. Sonya Weakley for permission to reprint it here. Ed.

APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

<i>Applicant</i>	<i>Sponsor</i>
Alexandria Coin club, Alexandria, Virginia	Keith Littlefield
Jesse H. Martin, Springfield, Virginia	Keith Littlefield

THE ODD DENOMINATION NOTES OF THE EXCHANGE BANK

By Jim Ruehrmund

The January 1987 issue carried a brief account of the Exchange Bank's \$7 and \$8 notes in the collection of the Museum of the Confederacy in Richmond. Thanks to Jim Johnson and Richard Jones, who have furnished additional information, a somewhat fuller treatment of the subject can now be provided.

By odd denominations I mean the \$6, \$7, \$8, \$9 and \$15 notes. While



Figure 1

not all of them are odd in the numerical sense, they are certainly odd in their strangeness, at least to us. It may be that they were not so strange to those who issued them and used them, and the Exchange Bank was not alone in issuing such denominations. They were issued by a number of other Virginia banks, and by banks in other states as well.

Just why were these denominations issued? No one wrote about it at the time, but a reasonable explanation, at least for Virginia, can be based on two factors. First, prior to the War Between the States, the Virginia Banking Law prohibited the issue of banknotes in denominations of less than \$5. The Exchange Bank did have \$1 and \$2 notes printed in the 1840's, and apparently issued a few of them, until called to account by State Authorities. The remaining notes were kept in storage and not issued until 1862, after wartime conditions had caused the prohibition on small denomination banknotes to be rescinded. Second, coin was nearly always in short supply. Banks sought to minimize the amount of coin they had to pay out, and the odd denomination notes provided a means for doing this. With \$5 as the lowest denomination note available, payment of a sum such as \$9.46 could only be made by giving a \$5 note plus \$4.46 in coin. Introduction of a \$9 note made it possible to make the same payment by giving one of these notes plus only 46¢ in coin, thus conserving the bank's coin supply. Apparently the odd denominations were not popular with the public; very few of them were issued. Most of them no doubt soon found their way back to the bank, which belatedly discovered that their coin saving scheme could work two ways. A customer making a \$5 payment to the bank could tender a \$9 note which the bank was bound to accept, and the difference, \$4, would have to be paid out to him in coin. This explanation does not fit the \$15 denomination, and the reason for its issue remains a mystery.

The \$6, \$7, \$8 and \$9 notes actually issued are all of the same design: Roman numeral denomination across the left end; Arabic numeral denomination medallions at right and left of the central vignette, which is a seated figure of Justice holding sword and scales; Roman numeral denomination placed vertically at lower right. The reverse is blank. The printer was Rawdon, Wright, Hatch & Edson of New York. The \$7 illustrated (Figure 1), from the collection of the Museum of the Confederacy, was the only complete specimen available. The Museum's \$8 note (Figure 2) is only a fragment; the entire left half is missing. No examples of the \$6 and \$9 denominations have been seen. Their designs may differ in detail from the notes illustrated, although this seems unlikely. Anyone owning an example of either of these denominations is requested to complete the record by sending in a description, or better yet, a photocopy.

The Affleck Catalog lists and describes two further designs of \$6 and \$7 notes.

\$6. VI and 6 at left; Justice at center; 6 and cherub with dolphin at right. (Figure 3)

This is a proof note by Rawdon, Wright, Hatch & Edson from the Affleck collection. It was cut in pieces long ago, and reassembled on a card mounting. The piece comprising the left signature space, and the upper center portion, which included the vignette, are missing, but remaining traces of the lower edge of the vignette show it to be the same figure of Justice



Figure 2

used on the other denominations. This item was lot No. 2008 in the NASCA Affleck Sale of January 10-12, 1883.

\$7. VII and 7 at right; Justice at center; dragon at right.

No illustration of this note is available, but it, too, must be a proof, and it appears that neither this design nor that of the \$6 proof was used on notes printed for circulation. Possibly proofs of the \$8 and \$9, differing from those actually issued, were also prepared. Has anybody seen one?

The Exchange Bank's \$15 notes, while rare, do turn up from time to time, and there is no question as to their appearance. The example illustrated (Figure 4) is from the collection of the Museum of the Confederacy. Although it is in wretched condition, it was the only specimen available. The vignette on the left is, by the way, the arms of the Commonwealth of Virginia, and NOT a "Gladiatorial Scene". Notes of this denomination have ornate blue reverses, and bear the letters A, B, C, D. The Affleck collection contained an obverse proof of this note (lot 2009 in the NASCA Affleck Sale) which is identical in all respects to the notes issued. Both the proof and the issued notes bear the imprint of Rawdon, Wright & Hatch, New York, indicating that they were designed prior to 1845 when Tracy R. Edson became a partner in the firm.

The \$15 note was introduced around 1845, while the \$6-\$9 denomina-

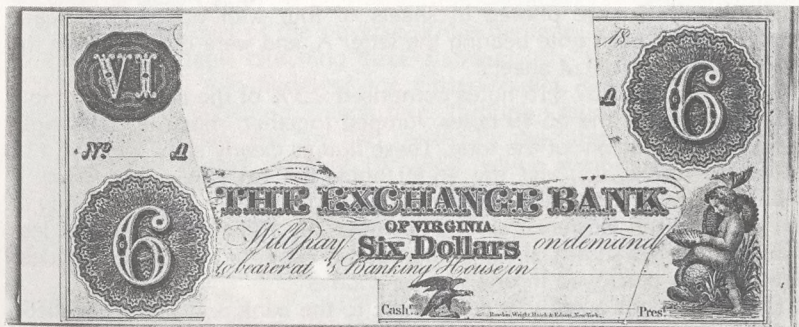


Figure 3



Figure 4

tions came out around 1853. They were issued by the main office in Norfolk, and by all of the bank's eight branches. The number issued is not known, but the number still in circulation at the end of 1857 is shown by the following table.

EXCHANGE BANK. Number of Notes Outstanding (Still in Circulation) as of December 31, 1857.

BRANCH	\$6	\$7	\$8	\$9	\$15
Norfolk (Main Off.)	17	11	13	0	51
Abingdon	12	20	18	10	152
Alexandria	7	2	1	6	311
Clarksville	176	161	165	153	605
Lynchburg	127	109	109	131	528
Petersburg	18	10	15	19	45
Richmond	27	22	25	25	105
Salem	26	18	19	21	120
Weston	78	52	66	70	511½ *
Totals	488	405	431	435	2428½

*Someone must have redeemed half of a note.

You will notice that, for the \$6-\$9 notes, the numbers of each denomination issued by any particular branch are roughly similar. This suggests that they were printed in sheets of four with one note of each denomination, each note bearing the letter A, and were distributed to the branch banks as uncut sheets.

At the end of 1857 \$15 notes comprised 2.3% of the bank's total note circulation, while the \$6-\$9 notes, lumped together, made up only eight tenths of one percent of the total. These figures clearly show why the \$15 notes are rare today, and the \$6-\$9 notes are extremely rare. Also, it should be remembered that small though the numbers are, the quantity of the notes still in existence as of December 31, 1857 was somewhat less than the number shown, since an unknown number of them had doubtless already been destroyed in one way or another.

But what about notes that came back to the bank and were cancelled? Hoards of the cancelled notes of other banks still appear occasionally, but,

so far, no such hoard from the Exchange Bank has surfaced. It seems probable that they destroyed their cancelled notes.

How many of these notes exist today? A reasonable guess would put the number of \$6-\$9 notes at less than half a dozen of each denomination, and the number of \$15 notes at 25 to 30, but there is no way of knowing exactly. At any rate, the lucky owner of any of them in any condition possesses a real treasure.

* * *

Acknowledgements: Thanks to Jim Johnson and Richard Jones for providing much of the information on which this article is based. Thanks also to the Eleanor S. Brockenbrough Library of the Museum of the Confederacy in Richmond for permission to illustrate notes from the collection.

THE VIRGINIA MILITARY INSTITUTE SESQUICENTENNIAL MEDALLION

The Virginia Military Institute at Lexington, Va., the nation's oldest state military college, is about to observe the one hundred and fiftieth anniversary of its founding on November 11, 1839. The alumni of this small school, whose current enrollment is only about 1200, hold a deep and justifiable pride in their school and the accomplishments of its many distinguished sons.

To mark the Institute's sesquicentennial, the VMI Board of Visitors has commissioned a commemorative medallion, which was designed by sculptor R. Daniel Booton, a member of the VMI Class of 1973, and a resident of Richmond, Virginia. The medals were struck by the Roger Williams Mint in Attleboro, Massachusetts from dies engraved by Al Cibulski.

The design, through symbols and portraits tells the story of VMI's founding and history, and illustrates VMI's citizen-soldier concept. VMI's principal founder, Col. J. T. L. Preston, envisioned the institute in the form of a "triangular pyramid", and, accordingly, the obverse design incorporates three themes: the school's heritage; the historic cadet barracks, around which all cadet life revolves, and the three individuals who guided VMI through its early years.

At the upper level of the obverse, VMI's heritage is symbolized by an American bald eagle clutching three standards: the Roman, symbolic of Cincinnatus, the role-model of the citizen-soldier; the French tri-color, symbolizing the Institute's French roots through Claudius Crozet and the Ecole Polytechnique; and the flag carried by the Corps of Cadets in the Battle of New Market on May 15, 1864, which symbolizes the citizen-soldier concept in action. Behind the eagle is the U.S. Stars and Stripes.

Below the eagle, the VMI Barracks with its three arches forms a background for portraits of the three individuals most important to the Institute's founding and early history. They are, left to right, Major General Francis H. Smith, the first Superintendent; Colonel Claudius Crozet, the French officer and Ecole Polytechnique graduate who became the first President of the VMI Board of Visitors; and Colonel J. T. L. Preston who is

considered the Institute's principal founder.

The reverse of the medal carries the VMI seal and the sesquicentennial dates, 1839-1989.

The medal comes in two sizes: 3 inch high relief in antique bronze and in sterling silver, and 1.5 inch bronze in low relief. The medals, as illustrated below, are offered for sale to the general public. In addition, a special version of the 3 inch medal has been produced which will be sold only to VMI cadets and alumni. These have a raised tablet in the lower field of the reverse, on which will be engraved the owner's name and VMI class.

Prices of the medals are:

3" bronze, \$30.00, plus \$1.50 shipping & handling, plus \$1.35 sales tax for Virginia residents.

3" sterling silver. Price to be announced.

1.5" bronze, \$10.00, plus \$1.50 shipping and handling, plus \$.45 sales tax for Virginia residents.

Orders should be sent to the VMI Post Exchange, Lexington, VA 24450.

The medals will remain on sale through the end of 1989, and can also be purchased at the New Market Hall of Valor in New Market, Virginia.

The VMI Sesquicentennial Medallion



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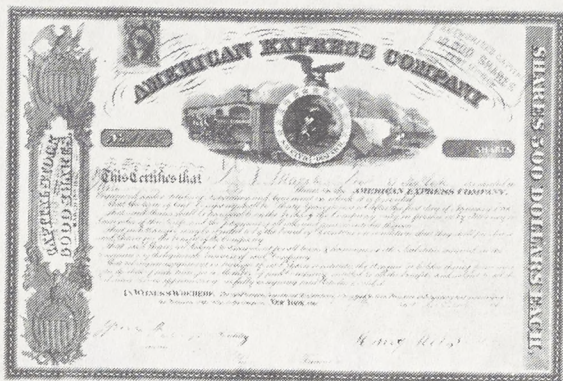
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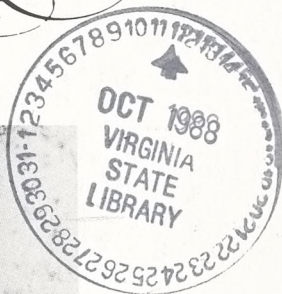
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The deadline for all copy is the fifteenth of the month preceding month of issue (e.g., April 15th for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 24 NUMBER 5
SEPTEMBER 1988

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to Jim Ruehrmund, Editor, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, Keith Littlefield, 3902 Rose Lane, Annandale, Virginia 22003.

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PRESIDENT'S LETTER



The 97th American Numismatic Association Convention was a working vacation for me and, as usual, a real joy. July 20-24 was a magical time in Cincinnati.

Seeing old friends and making new ones, attending the yearly meetings of the many national organizations, going on tours arranged for our pleasure, the social functions at night and then there is what is known as "lobbying".

Lobbying! What a wonderful word. I did not know I was doing that until I read an article by Ed Rochette, currently serving as ANA Governor and special news columnist for Numismatic News, on this fine past time. Whenever in need of a rest from all the goings on, one sits in the lobby of the convention hotel and sooner or later everyone comes by to chat or if in a hurry to get to yet another social event, gives a cheery hello. Many of us congregate in the lobby until the wee hours solving the problems of the world or so we like to think.

As a long time member of The Elongated Collectors, my greatest pleasure came from helping out at our TEC table. Located this year in the middle of the Club Midway - table No. 699 was very busy. Free elongated coins were given out and a special edition of TEC News. Work was never so much fun. During the five days we signed up over 40 new members. What a great feeling.

Before leaving for Cincinnati, I made a list of things to do and see and felt very organized. Even so, I was unable to experience it all.

At the American Numismatic Association Awards Ceremony I was pleased to accept first place award for regional club publication for VNA. Congratulations to Don Roberts and Jim Ruehrmund.

Happy Collecting
Ginnie Aldridge
President

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EDITORIAL

The Presidential race seems to be the number one topic in the news these days, but, so far, it has generated little or nothing in the way of numismatic memorabilia, at least I've not seen or heard of any. Now that the conventions have been held, the nominees picked, and the race is in full swing, perhaps some material of this sort may be produced, but probably not much. Oceans of money are being spent by both parties, but most of it seems to be going for ephemeral things like TV time.

Times do change, and today it is neither economically feasible nor particularly useful to issue a flood of cute little brass medals to extol the virtues of a candidate, as the Whig Party did in 1840. These pieces, featuring Gen. William Henry Harrison, "The Hero of Tippecanoe", his log cabin and his hard cider barrel, no doubt contributed substantially to his landslide victory, despite the fact that he did not live in a log cabin, and did not care much for hard cider. The little medals still exist in considerable numbers for the numismatic fraternity to enjoy, but by election day 1840 they had served their intended purpose, and you can be sure that if TV had been around in those days they would never have been issued.

Even though we'll probably have few tokens and medals for the 1988 campaign, we can at least hope to see some of the paper items like the McGovern Peace Bond and the McGovern \$1000 bill issued during more recent campaigns. I certainly hope so. No matter what the issues may be, it will be a dull election year indeed if there are no numismatic souvenirs to liven up the proceedings.

Now, a few words on an entirely different subject. At last year's show someone left behind a suitcase, which has reposed in the editor's office ever since. The owner, a prominent numismatist, who apparently does not read this magazine, has at last been located, and his property will be returned to him at this year's show, with all of the jelly beans intact. To avoid embarrassment his identity will not be disclosed.

ROBERT L. WALLACE

Mr. Robert Lucius Wallace, 86, of Chase City, Virginia, died on July 15, 1988 following an accident. Mr. Wallace, a retired businessman, was a 1924 graduate of the Virginia Military Institute, and a veteran of World War II. He was also a former member of VNA until, in recent years, failing eyesight forced him to give up his hobby. This amiable and accomplished gentleman will be sincerely missed by his many friends, and the Virginia Numismatic Association extends its warmest sympathy to his widow, Mrs. Esther Wallace, and his family.



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INTRODUCTION

At the Paper Money Show in Memphis, Tennessee, some years ago I chanced to purchase a 9 scudi note issued in 1786 by the Banco di Santo Spirito di Roma. Its age and denomination and the name of the bank, The Bank of the Holy Spirit of Rome, were all intriguing, and made it a real conversation piece. Two years later at another show I came across one of those little bearer checks issued in Italy during the coin shortage in the mid 1970's; it was drawn on the Banco di Santo Spirito. This told me that the bank, which I already knew had been founded in 1605, was still in business. This was impressive! Here is a bank that was established a year and a half before the first English settlers arrived in Virginia to found Jamestown. Also, it is 175 years older than the oldest bank in this country, and is still doing business under its original name. I found that last fact particularly noteworthy, inasmuch as all of our local banks have changed their names at least once in the past twenty years, and some have done it several times. When one considers the amount of upheaval and tribulation to which Italy has been subjected since 1605, this is clearly a bank that is not merely doing something right, but is doing, and had done, a great many things right, and for a very long time.

I thought that there might be something in all of this that would appeal to Virginia numismatists, so I wrote to the bank and requested information. Obtaining the current address was easy; my bank in Richmond supplied it from their International Directory. In due time I received a most cordial reply, with answers to all of my questions. They also sent an elegant, profusely illustrated, history of the bank in English, originally issued in 1955 to commemorate the three hundred fiftieth anniversary. With such a wealth of information available, I decided to devote this entire issue to the Banco di Santo Spirito.

I wish to express most sincere thanks to the Central Directorate of the Banco di Santo Spirito for providing the information and illustrations which appear in this issue, with the hope that they may enjoy continued success and prosperity in the coming years. Thanks also to Mr. Franco Vautero of the Italian Embassy in Washington, DC, for supplying further information and translations.

Jim Ruehrmund

FRONT COVER

The emblem of the Banco di Santo Spirito which adorns the facade of their former headquarters building in Rome. The dove surrounded by a nimbus symbolizes the Holy Spirit. The bank's name appears below in Latin. Since Latin has no word for "bank", the term MENSAM NVM-MVLARIAM, literally "Money Table", is used, which harks back to the earliest days of banking, when banking was done from a table in the open air.

THE BANCO DI SANTO SPIRITO DI ROMA

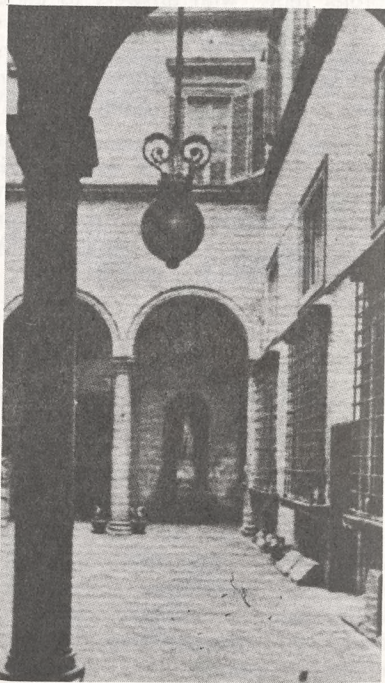
At the beginning of the Seventeenth Century Rome, then the capitol of the Papal States, which comprised the central part of Italy, was experiencing a financial crisis. There had been banks in Rome for years, but they were all private operations, subject to little or no regulation. Bank failures, with consequent loss to the depositors, were frequent occurrences. This had shaken the public's faith in banks, and indicated the need for a reliable institution, founded under government authority in which both public and private funds could be deposited with safety.

To meet this need Pope Paul V (Camillo Borghese, 1605-1621), as one of the first acts of his long pontificate, issued a Papal Brief on December 13, 1605 establishing the Banco di Santo Spirito, and declaring that the bank's aim would be to serve the public. The bank took its name from the Arcispedale di Santo Spirito, the great and ancient Roman charitable foundation under whose auspices it was founded. The Arcispedale in its four centuries of existence had amassed a great deal of capital and real estate from which it drew income to carry on its charitable works. The new bank took up quarters in the building of the Arcispedale, which in turn deposited its funds in the bank, and also backed the bank by pledging its assets.

With its official status and solid backing the Banco di Santo Spirito quickly assumed a leading role in the financial life of Rome. Those with money, including the founder, Pope Paul V himself, prelates, nobles, merchants and various institutions were glad to entrust their funds to the bank, secure in the knowledge that they were safe from theft and could be withdrawn on demand.

The bank remained in the Arcispedale until 1607, when it was transferred to another building nearby. In 1666 it moved to larger quarters in a building which had formerly housed the Papal Mint. Its imposing facade, the work Antonio di Sangallo the younger, dates from 1524. This building served as the bank's headquarters for about two hundred years, and is still in use today as a branch office. The bank's present day main office is located at No 16, Largo Angelo Fochetti.

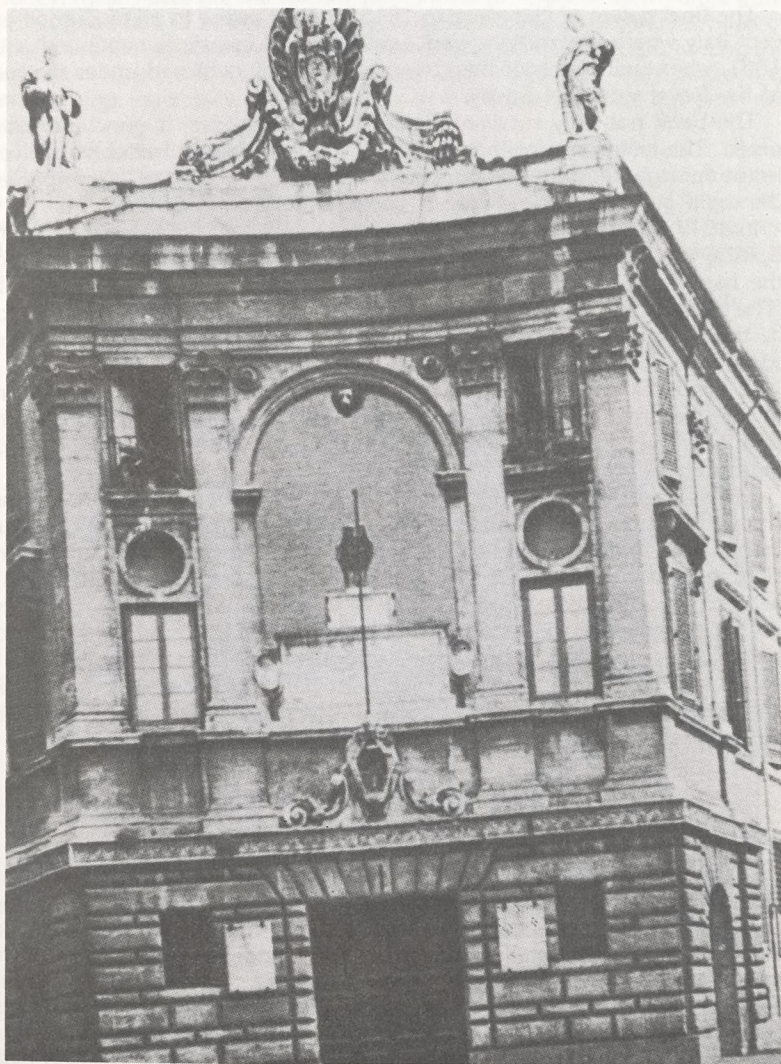
In its earliest days the bank's sole service was the receipt and safe-guarding of deposits. No interest was paid on deposits, but funds could be withdrawn on demand. Each depositor received a handwritten cedola, or certificate of deposit, made out to him by name. These certificates could be transferred by endorsement, and soon became a



Headquarters of the Bank, 1607-66

useful medium of exchange. In 1724 it became the practice to make the certificates payable to the bearer, which permitted them to circulate freely without endorsement. Occasional problems with forgery, and the immense amount of labor involved in writing certificates by hand, led the bank to introduce printed ones in 1782. These are described in detail elsewhere in this issue.

From its beginning the bank was permitted to invest a portion of the funds on deposit. This soon led it into the business of making loans. Loans from the bank, often for very large sums, financed numerous public works and private enterprises in Rome, and the bank also supplied the silver for the Papal Coinage. Occasional defaults taught the directors an early lesson



The Bank's Main Office from 1666 to the mid-1800's still used as a branch office.

in the need for caution in this department.

The most difficult period in the bank's long history commenced in the closing years of the Eighteenth Century with the invasion of Italy in 1796 by the armies of Republican France. Further invasions by Austrian and Russian armies followed, and divided Italy once more became a battleground trampled under the feet of contending powers. In 1804 Napoleon Bonaparte made himself Emperor of France, and proceeded to annex major portions of Italy. In 1809 the Pope was arrested by the French, and carried off to France a prisoner. To say that these were difficult times, especially for bankers, would be the height of understatement, but, somehow, the bank managed to survive.

The final defeat of Napoleon in 1815 brought peace to all of Europe except Italy where intermittent wars, uprisings and invasions continued until 1861, when unification of the country was finally achieved under the rule of the Royal House of Savoy.

The bank not only survived all of these vicissitudes, it grew and prospered. The later years of the Nineteenth Century found it deeply involved in the mortgage business, financing the building boom that accompanied the rapid growth of Rome after it became the Capitol of Italy.

In 1917 the bank severed its relationship with the Arcispedale di Santo Spirito, and in 1924 it became a joint stock company. In 1935 control of the bank was acquired by the Istituto per la Ricostruzione Industriale (The Institute for Industrial Reconstruction, IRI). This created a new role for it, the promotion and financial support of economic enterprises of all sorts, including industry, commerce, agriculture and even tourism.

In 1945 the end of World War II found Italy very much in need of industrial reconstruction on a large scale. The bank made important contributions to this process, and continues today to be a leading supporter of industrial and commercial development.

Old as it is, the Banco di Santo Spirito is anything but a quaint and archaic institution. It has kept abreast of the times, and now has numerous branches as well as foreign subsidiaries. Computers have replaced the ancient leather bound ledgers which go all the way back to the institution's beginnings, but these ledgers, together with the old iron bound money chests and safes are preserved as treasured mementos of a long history of service. As the bank approaches its fourth centennial it seems that it does still employ one major asset from its earliest days, an intangible one, namely business acumen of a high order, which should see it safely through centuries to come.

NOTE ISSUES OF THE BANCO DI SANTO SPIRITO

From its earliest days, the handwritten cedoli, or certificates of deposit, of this bank circulated as currency. In 1782 the first printed certificates were introduced in denominations of 5, 6, 7, 8, and 9 scudi. In 1786 further denominations, totaling 103 in all, were added. These started at 10 scudi, and included every whole number up to 100 (ninety denominations). The higher denominations ranged in even hundreds from 200 to 900 scudi, plus notes for 1000, 1500, 2000 and 3000 scudi. Almost as an afterthought, notes for 3 and 4 scudi were introduced in 1795, near the end of the issue.

The notes are printed in black on heavy white paper, and measure about 200mm by 135mm. They bear the arms and name of Pope Pius VI (1755-1796) at the upper left, and the arms of the bank at the upper right, and carry printed dates with month and day in the years between 1782 or 1786 and 1796, when the issue was discontinued. Signatures and serial numbers are handwritten, and there is a counterfoil at the bottom. The text states that they are payable to the bearer in Roman scudi of 10 guili per scudo (the Roman or Papal scudo was a dollar size silver coin weighing 26.4 grams). It also states that the note is valid in the Papal State. The example illustrated is a cedola of 9 scudi, dated 12 January 1786.

Judging from the prices given in Pick's Standard Catalog of World Paper Money, these notes are not terribly rare. Prices for most of them range from \$15 in good to \$75 in extremely fine, but assembling a complete set just of all of the denominations would be a formidable task indeed. Expanding the collection to include all of the dates as well would be a truly staggering undertaking, especially in this country, where these notes are not often encountered.

In 1798 Rome was invaded by the army of the French Republic. Papal authority was overthrown, and a Roman Republic established which lasted until 1799. During this period the Banco di Santo Spirito issued a new series of notes dated between June and September, 1798. These were in the new denominations of 25, 40, 50 and 60 baiocchi, and 10 paoli (100 baiocchi = 3 paoli = 1 scudo).

The new notes, called *assegnati* after their French models, omit any



Note (cedola) issued between 1782 & 1796

reference to the Papacy, but display instead the republican emblems of eagle and fasces, along with references to Liberty and Equality. The denomination is not shown as a numeral, but is given only in words, which must have produced difficulties for illiterate users. On the example illustrated, a 50 baiocchi note, someone has scrawled the number 50 in the upper right corner. Notes of this issue are somewhat more common than the earlier ones. The Pick Catalog prices them at \$10 in good to \$50 in extremely fine, except for the 10 paoli, which is quoted at \$8 to \$35. This was the bank's final issue of notes until, in recent years, a national financial emergency prompted the issue of instruments which are not, strictly speaking, banknotes, but which are, nevertheless, a form of currency of interest to numismatists. For an account of these, see the following article.



Note (Assegnato), issued June-Sept. 1798

ASSEGNI CIRCOLARE

In the mid 1970's Italy experienced a severe shortage of coins. Visitors who were there at the time recall that when shopping, they often received as change such items as asparin tablets, cellophane wrapped candies and transit tickets in lieu of coins, which were not to be had. This situation was, of course, intolerable, and banks moved to fill the gap by issuing emergency currency in the form of small checks in denominations between 50 and 200 lire. They are called *assegni circolari* (circulating checks), and were popularly known as *mini assegni* (mini checks). They are payable to the bearer, and are normally drawn on the accounts of various trade associations, such as Chambers of Commerce, etc.

The Banco di Santo Spirito issued *assegni circolare* in denominations of 100 and 150 lire in both 1976 and 1977. The example illustrated is printed in gray with red brown text and dark red value medallions. It measures 125mm by 64mm, and is drawn on the account of Confesercenti, Roma, the Merchant's Association of Rome.

From their inception to the present the assegni circolare have been popular with collectors. Hundreds of varieties exist, but they are not listed in the Pick Catalog, and no list of them is readily available, at least in these country. They are often encountered in dealer's stocks at prices ranging from \$1 and \$3, and circulated specimens can often be had for as little as 25¢.

Many of these little checks, no doubt comprising a significant percentage of the total issued, were never redeemed, but repose today in collections. This generated a profit to the issuers, but the profit did not accrue to the banks, but to the organizations on whose accounts they were drawn. We'll not begrudge them their profit, for they filled a pressing need at the time, and have provided a lot of pleasure for collectors.



Mini Check for 100 Lire, 1976

APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association, and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

<i>Applicant</i>	<i>Sponsor</i>
Orlin R. Clarke, Sr., Powhatan, Virginia	Jim Ruehrmund
Jonathan C. Fairbanks, Alexandria, Virginia	Keith Littlefield
Roy S. Gillinson, MD, Alexandria, Virginia	Keith Littlefield
Charles E. Hagaman, Alexandria, Virginia	Keith Littlefield
Ethan Lewis, McLean, Virginia	Jesse H. Martin
Mack Morant, Petersburg, Virginia	Ginnie Aldridge
James A. Nix-Gomez, Burke, Virginia	Jesse H. Martin
William A. Wells, Jr., Hopewell, Virginia	Ginnie Aldridge

Applicant for Junior Membership

Whit Blake, Petersburg, Virginia	Ginnie Aldridge
--	-----------------

WALT MASON, JR. NUMISMATIC AWARD

Update Report, June, 1988

The following is a summary of the activities of the Walt Mason, Jr. Award Committee; some of the information may change as a result of further committee work and suggestions received.

The committee is making progress in establishing goals and criteria for the award. Terms and conditions for the award will be announced through the numismatic press, and directly through an update report to clubs, associations and individual contributors in the mid-Atlantic area. It is hoped that the first award can be made in the fall of 1989! Some of the proposals received include:

a. The award should be administered by a regional group, possibly the Middle Atlantic Numismatic Association (MANA).

b. Nominations will be from the geographic area of Delaware, Pennsylvania, New Jersey, Maryland, District of Columbia, Virginia and the Carolinas.

c. The award will be for lifetime achievement.

One area still unresolved is the form the award should take. The committee feels that it should be significant, have permanency, be worth receiving, and be a constant reminder to the recipient and others.

Interestingly, most of the donations to date have been from individuals who knew and admired Walt. Only three clubs have contributed. VNA has designated one day of their annual convention as "Walt Mason Day", when dealers are urged to offer inexpensive items to attract young and new collectors. Perhaps some of the other associations in the area will also consider establishing a "Walt Mason Day" in conjunction with their shows. Wouldn't it be great if such a "Day" became a regular event!

Of course other groups could establish seminars or other programs dedicated to Walt.

We suggest that members of clubs that have not yet contributed to the fund contact a club officer and urge that a donation be made so that the award can be carried on indefinitely.

Please send contributions and suggestions to: Len Harsel, P.O. Box 2301, Springfield, Virginia 22152.

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NEWS OF OUR CLUBS

ALEXANDRIA COIN CLUB

We welcome the club to VNA membership. The ACC meets at 8:00 PM on the third Wednesday of each month at Lee Center, 1108 Jefferson St., Alexandria, Va.

RICHMOND COIN CLUB

The RCC meeting of Aug. 2 featured an auction sale. No spectacular lots were sold, but everyone had a good time. The club voted to make a donation of \$50.00 to the Walt Mason Memorial Fund.

SOUTHSIDE VIRGINIS NUMISMATIC ASSOCIATION

The SVNA meets at 7:30 PM on the 4th Monday of each month in the community room at Cavalier Square Shopping Center, Hopewell, Va.

WASHINGTON NUMISMATIC SOCIETY

At the June meeting John Ryan spoke on "Heraldry on Papal Coins". The next meeting will be held in September. Best wishes to outgoing editor, Norm Kradjan, for his outstanding work. The society is seeking a replacement.

SHOW CALENDAR

Oct. 7-9	Inn on the Plaza Ashville, NC	NC Numismatic Assoc.
Oct. 14-16	Radisson Hotel Wilmington, DE	Middle Atl. Numismatic Assoc.
Nov. 5-6	Community Center Vienna, VA	Northern VA Coin Club Show
Nov. 26-27	Airport Holiday Inn I-40, Greensboro, NC	Greensboro Coin Club





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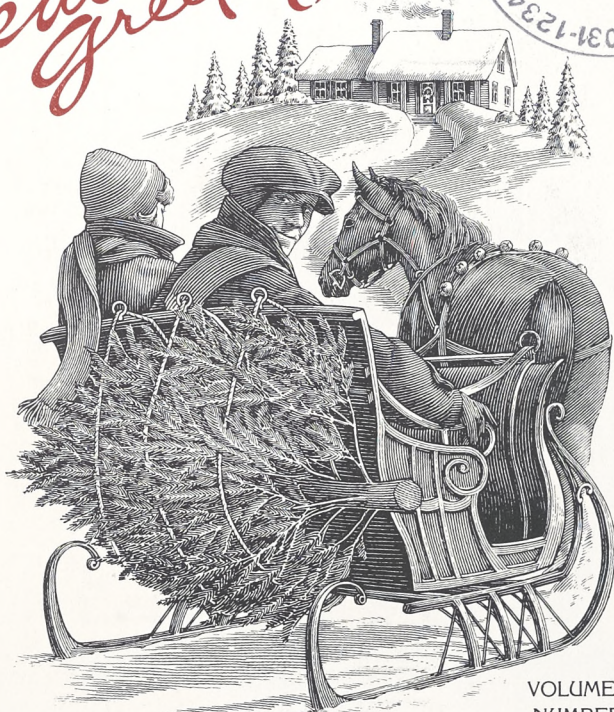
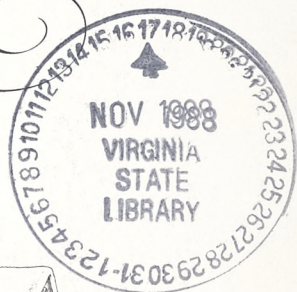
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The deadline for all copy is the first of the month preceding month of issue (e.g., April 1st for May 10th issue).

THE VIRGINIA NUMISMATIST

VOLUME 24 NUMBER 6
NOVEMBER 1988

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcomed and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your change of address.

All mail relating to The Virginia Numismatist and Advertising therein should be directed to Jim Ruehrmund, Editor, 712 Westover Road, Richmond, Va. 23220.

Direct all other correspondence about membership, address changes, etc. to the secretary-treasurer, Keith Littlefield, 3902 Rose Lane, Annandale, Virginia 22003.

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PRESIDENT'S LETTER



Without a shadow of a doubt the Virginia Numismatic Association's 30th Convention and Coin Show was a total success. This doesn't just happen. Many people gave their time, talent and organizational ability.

Many thanks to all of the hard working people whose efforts made the convention possible. It was so good to have Margie Beard and Del Haymaker at the registration desk greeting visitors in their usual pleasant manner. Thank you ladies! Special thanks to Bourse Chairman Keith Littlefield and Exhibits Chairman Jim Beard who gave us a coin show to be proud of.

Also, our gratitude to the Alexandria Coin Club who provided people for the registration desk.

The banquet was emceed by Les Winners who was his usual charming and witty self. Westpark Hotel provided a buffet fit for a king and was enjoyed by everyone. Guest speaker, Steve Taylor, President of the American Numismatic Association, entertained us with his experiences while traveling for ANA, collecting, and people he has met. Grover Criswell, ANA Board of Governor, installed three new board members and the Sgt-at-Arms.

Yes, it was a splendid show! Now work on the September 1989 convention has already started and we will attempt to give you an even better one perhaps in the Central part of the State. Our plans will be finalized at the November Board Meeting.

Since this is the last issue for the year, I want to take this opportunity to wish all of you a healthy, happy and joyful holiday season.

Happy Collecting
Ginnie Aldridge
President

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PLEASE SEND TO: Keith Littlefield, Sec.-Treas.
3902 Rose Lane, Annandale, Virginia 22003

EDITORIAL

This issue marks the completion of my first full year as editor of **The Virginia Numismatist**. Although the job is not exactly what I had expected it to be, I'll admit that I've enjoyed doing it. I am, however, laboring under several severe difficulties. The first is the matter of mail. Correspondence relating to this magazine is supposed to be sent to me at 712 Westover Rd., Richmond, VA 23220, but a lot of it is still going to P.O. Box 353 in Hampton. VNA ceased using that box a year ago, but Don Roberts has retained it for his own use, and VNA mail sent there has to be forwarded by Don. This is an unnecessary imposition on him, and a frequent result is that many event notices, press releases, etc. do not reach me until after the events they announce are past. I've sent out several dozen change of address cards, and a number of letters, but with very little effect; mail is still going to Hampton. So if you want to send anything to the editor, please sent it to the address shown on page 1; if you know anyone who has occasion to do this, please remind them of the correct address. It is apparently going to take quite a while to get this address business straightened out, and any help I can get will be much appreciated. My second problem involves material to publish. A few very welcome articles have been received (one appears in this issue), but I could use a whole lot more of them. Among our hundreds of members and non-member friends there must be at least a handful who have something to say in print, and, once again, I urge you to write it down and send it in. You don't even have to type it, send it in longhand, and I'll do the typing. **The Virginia Numismatist** is the principal item by which people judge what sort of an organization VNA is, and it therefore needs and deserves the support of VNA's members. We could put out a really superior magazine if even a few of you would contribute material. Please add to your New Year's resolutions one to support VNA by writing something for publication.



SHOW CALENDAR

Nov. 26-27	Airport Holiday Inn I-40, Greensboro, NC	Greensboro Coin Club
Dec. 3-4	Sheraton Motor Inn Fayetteville, NC	Cape Fear Coin Club
Jan. 21-22	Mission Valley Inn Raleigh, NC	Carolina Coin & Stamp Shows
Feb. 9-12	Convention Center Baltimore, MD	Suburban Washington Show

A REPORT ON OUR 30th ANNUAL CONVENTION

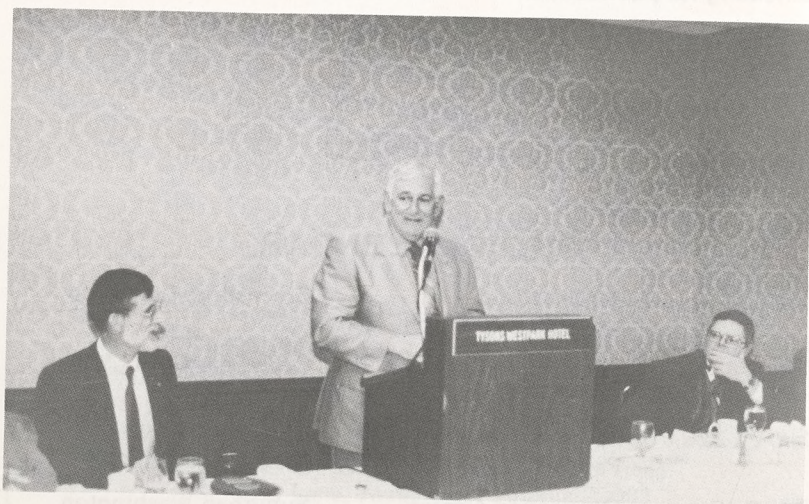
Our 1988 Convention, the first in many years to be held in Northern Virginia, was again favored with generally nice mild weather. Not that this really mattered, since most of the truly dedicated numismatists probably never set foot outside the hotel during the whole weekend.

This year we had fifty three bourse dealers, a substantial increase over the past two years. Most of our tried and true veterans were on hand, and many new faces as well. There was plenty of very nice material to satisfy every taste and budget. The registration desk was staffed by members of the Alexandria Coin Club, and total attendance was about 800.

That long lost handbag, with every single jellybean still intact, was at last returned to its owner nearly a year after it was left behind at the close of the '87 show. That sack of jellybeans has been in it for two years now, and they are so thoroughly petrified that the owner has decided against trying to eat them, and plans to send them to a lapidary to be cut, polished, and set in jewelry.

The highlight of Saturday afternoon was the auction sale of tokens, medals and related material conducted by Mr. Charles Kirtley of Elizabeth City, North Carolina. Many choice and interesting items found new owners.

Our banquet master of ceremonies again this year was Les Winners, and again he did a bang-up job. The Westpark's food drew many favorable comments (i.e. all of the vegetables were thoroughly cooked), but the fellowship was equally enjoyable. Burnett Anderson of Krause Publications was with us, and also two ANA Governors, Col. Grover Criswell and John J. Pittman. Mr. Pittman introduced the speaker, ANA President Steve Taylor who gave us an account of his plans for building ANA membership, with emphasis on attracting more senior citizens to the hobby. He also



Steve Taylor

discussed plans for new ANA publications that will aid beginning collectors, and, for good measure, threw in some tales of the adventures that have befallen him since he took the helm of ANA.

The following newly elected officers of VNA were installed by Col. Grover Criswell: Sergeant at Arms: Robert W. Bunn; and Directors James M. Beard, Stephen Bennett, III, and Robert M. New.

Exhibit awards were presented to the following:

Outstanding Awards

Dick Coltrane - William and Mary Tricentennial

Jerry Grezdenza - Medallions of Panaman

Ray Haymaker - County Notes

Jim Ruehrmund - Numismatic Heirlooms

Les Winners - Radar Notes



Jerry Grezdeazz



Les Winners



Charles Affleck Award Richard Jones.



Best of Show Robert Ross III



Mrs. Harriet Mason receives Watt's award.



Pres. Ginnie displays the ANA award.

Best of Show

Robert Ross, III - Declaration Signing Vignettes

Charles Affleck Award

Richard Jones - A Ludwig Source ?

The Don Roberts Literary Award was presented posthumously to the late Walter L. Mason, Jr. for his many contributions to **The Virginia Numismatist**; it was received by his widow, Mrs. Harriet Mason. President Ginnie Aldridge announced that **The Virginia Numismatist** had received

MORE CONVENTION PICTURES

All photographs courtesy of Page Mann



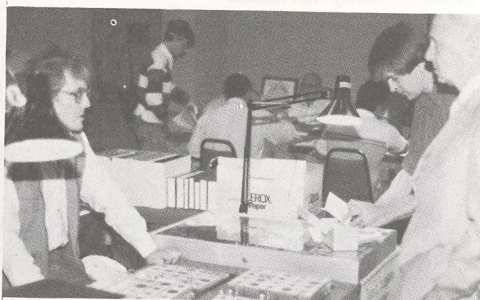
Registration Desk (l to r): Charlie Hagan, Del Haymaker, Erah Elliott, Betty Brooks, Ginnie Aldridge, Les Winners



Grover Criswell, Steve Bennett, Bob Burn, Jim Beard, Bob New



Burnett Anderson, Steve Taylor



Dave Schenkman, Jerry Schmidt, Keith



Hannah family



Greg Tucker, First V.P.-VNA

ANA's award for the best regional publication in 1987, and displayed the award, which was presented at the ANA convention in August. The lion's share of the credit for this award goes, of course, to Don Roberts, who was responsible for five of the six issues.

After the banquet the Rag Pickers, about 25 of them, gathered for their annual symposium. Col. Grover C. arranged everyone in a circle, and led a spirited discussion on how each of them got started collecting paper money.

On Saturday, we were treated to a look at the latest thing in computer technology as applied to numismatics when Mark Bowles and Joe Vaught set up a computer outside the bourse, and demonstrated their Coin Manager Program for collectors and dealers. The program is designed for use with personal computers, and further information on it can be obtained from: Collectors' Computer Systems, 5937 Brahma Rd., Roanoke, VA 24018.

Although it was a grand convention, one thing was lacking: we missed the presence of our numismatic sage and past president, Jimmy Johnson, who was unable to attend due to ill health. We wish him a full and speedy recovery, and look forward to having him with us again in 1989.

HIGHLIGHTS OF THE VNA BOARD MEETING

The Board of Directors held its quarterly meeting on Saturday, September 10 at the convention, and conducted the following business:

- Certified results of the election. The new officers are listed in the convention report.
- Heard a report from Col. Jesse Martin on his program for young numismatists in Annandale, Va., and voted to establish a fund to support such programs, starting with an initial contribution of \$100 for Col. Martin's project.
- Discussed possible sites for future conventions, and appointed a committee which is to recommend suitable sites and negotiate for accommodations for 1989, 1990 and 1991. Committee members are: Keith Littlefield, Charlie Hagaman and Jim Ruehrmund.
- Pres. Ginnie Aldridge announced that our banquet speaker for 1989 will be Dr. Nelson Page Aspen.

NEWS OF OUR CLUBS

Club news continues to be very sparse. Club Secretaries: please send in a copy of your bulletin so I can publish news of what you're doing; it might help to increase your membership. Ed.

Richmond Coin Club

At its October meeting the RCC was treated to an impromptu talk on Foreign Paper Money by Joe Bush when the scheduled speaker had to cancel, due to illness. The RCC meets on the first Tuesday of each month at the Signet Bank Bldg., 7 N. Eighth St. in downtown Richmond. The club will hold its annual dinner meeting on Tuesday, December 6, at Extra Billy's Restaurant, 5205 West Broad St., Richmond. Visitors are welcome, no reservations needed. Social hour starts at 6:30 p.m.

Washington Numismatic Society

The WNS reconvened on Sept. 20 after its summer recess, and heard a talk by Mr. Norman Brand on "Behind the Numismatic Scene at the Smithsonian". The WNS meets on the Third Tuesday of each month at the Capital Memorial Seventh Day Adventist Church, 3150 Chesapeake St. N.W., Washington, D.C.

APPLICANTS FOR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association, and will become members within 20 days from the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted upon by the Board of Directors.

Applicant

Alan Anthony, Leesburg, Virginia	Keith Littlefield
George F. Atwell, Leesburg, Virginia	Keith Littlefield
Clement S. Brineman, Springfield, Virginia	Marjorie Beard
Joel Cherry, Falls Church, Virginia	Dell Haymaker
Howard A. Daniel, III, Dunn Loring, Virginia	Keith Littlefield
Steven S. Hoffman, Madison, Virginia	Keith Littlefield
William J. Leugoud-Lewis, New York, New York	Ginnie Aldridge
David Morrison, Centreville, Virginia	Keith Littlefield
Mark J. O'Hara, APO New York, New York	Jim Ruehrmund
Robert Glenn Royal, Haymarket, Virginia	Dell Haymaker
Jeffrey J. Saah, Falls Church, Virginia	Dell Haymaker
Preston L. Walker, McLean, Virginia	Marjorie Beard

Applicant for Junior Membership

Kari Fraser, Vienna, Virginia	Marjorie Beard
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CZECHOSLOVAKIAN COMMEMORATIVE COINS, 1980-85

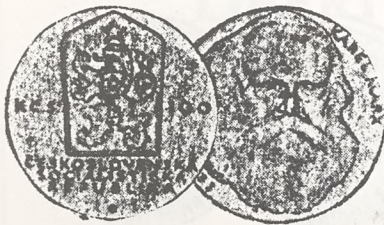
One of the few countries minting silver commemorative coins today is Czechoslovakia. This follows a long tradition reaching back to the Middle Ages when silver mines were worked in Bohemia, first at Kutna Hora, and later at Jachymov (Saint Joachimsthal, or the Valley of Saint Joachim) in the Ore Mountains. There, under the Counts of Slik, such rich veins were found that a heavy 29 gram coin was minted with Saint Joachim on the obverse, and the Bohemian lion on the reverse. It became a much desired trade coin, and its original name, Joachimsthaler Gulden, was shortened to Thaler, which was eventually transformed, among other variants to dollar. First minted in 1519, they are among the earliest dated coins of Europe. (1)



1

The mint at Kremnica, one of the earliest in the country, dates from 1328. Its 650th anniversary was celebrated by the issue of a 50 korun silver coin in 1978.

During the period 1980-1985 the Praha Mint issued twenty one commemorative silver coins, usually two or three a year, except for 1985, when five were struck. Aside from the ever recurring portrait of Karl Marx, who looks like a glowering Santa Claus (2), and a Helsinki Conference Tenth Anniversary commemorative, the issues honor Czech and Slovak subjects.



2



3

For the most part, the coins are very attractive; some are outstanding. The first non-American or Russian cosmonaut was a Czech, who was duly honored in 1981, complete with a helmet emblazoned CCCP (3). A most unusual coin was the 1982 issue for the 150th anniversary of a stage coach traveling on iron rails from Ceske Budovice (4). This was followed in 1983 by a pair of coins for the Praha National Theater (5,6). The coins for the Fifth Sparta Kaida (Gymnastics Meet) in 1980 (7), and for the 1985 Ice Hockey Championships (8), are the most athletic attractions.

Under a Communist regime you might expect heavy propaganda, but



the subjects range from Peter Parler, architect of 1330 (9); historian Matej Bel (1681) (9); and artist Peter Brandl (1735); to Jaroslav Hasek, author of the famous World War I novel "The Good Soldier Schweik" (10.) Other persons commemorated include three poets, another novelist, a journalist, two

philologists (linguists) and an ex-president. Only two Communists are depicted, both pre-World War I.

All of the coins are 100 korun pieces, except for the 500 korun issue of 1981 for Ludovit Stur, reviver of the Slovak language, and that of 1983 for the Praha National Theater.



5

6



7

8



9

10

All of the reverses have the Bohemian lion standing erect with claws outstretched. A star over his head and a shield with flames on his chest are the new symbols of the Socialist State. They replaced a crown (horrors!), and the double cross emblem of Slovakia. The lion is enclosed in the "Crusader" shield of the Hussites from the period 1415-35.

All of the coins show pride in native achievements, but sensibly avoid tractors or steel mills. Being realists as well as artists, the Czechs are well aware that "thalers" of good design will appeal to capitalist collectors.

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- Only one ad per person per issue can be accepted.

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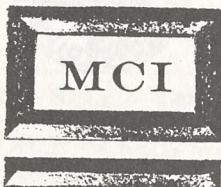
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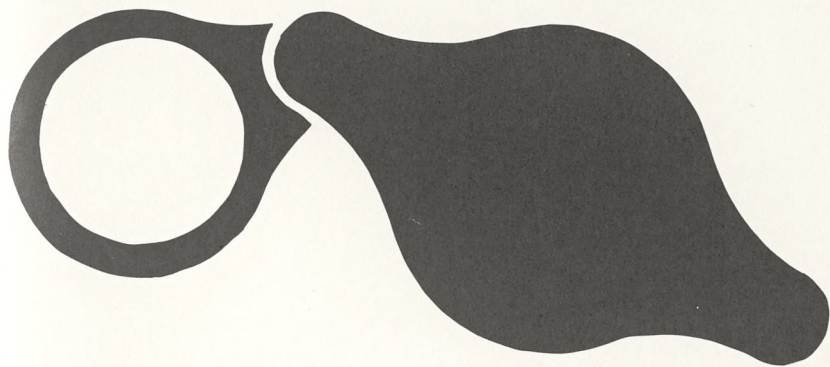
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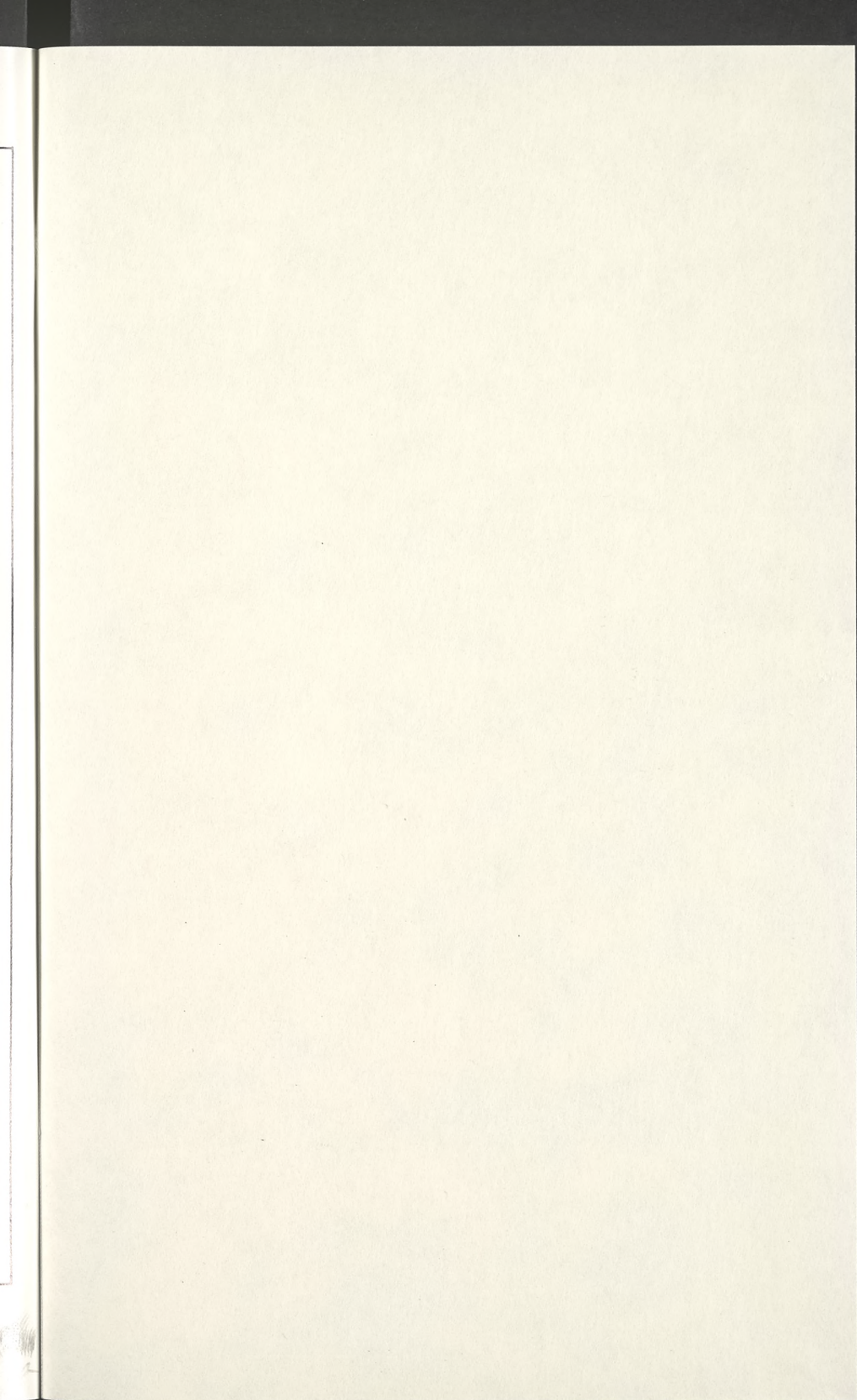
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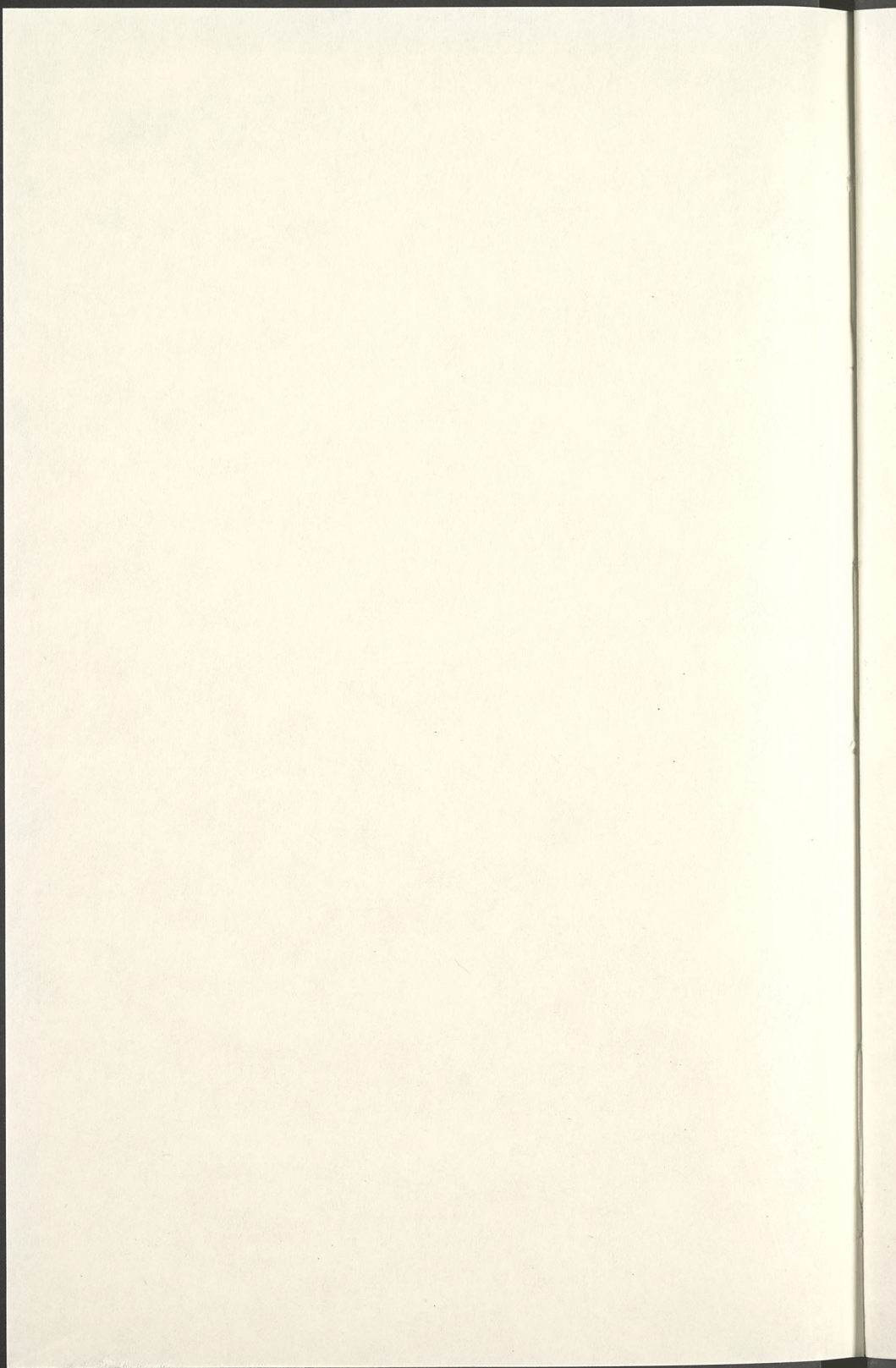
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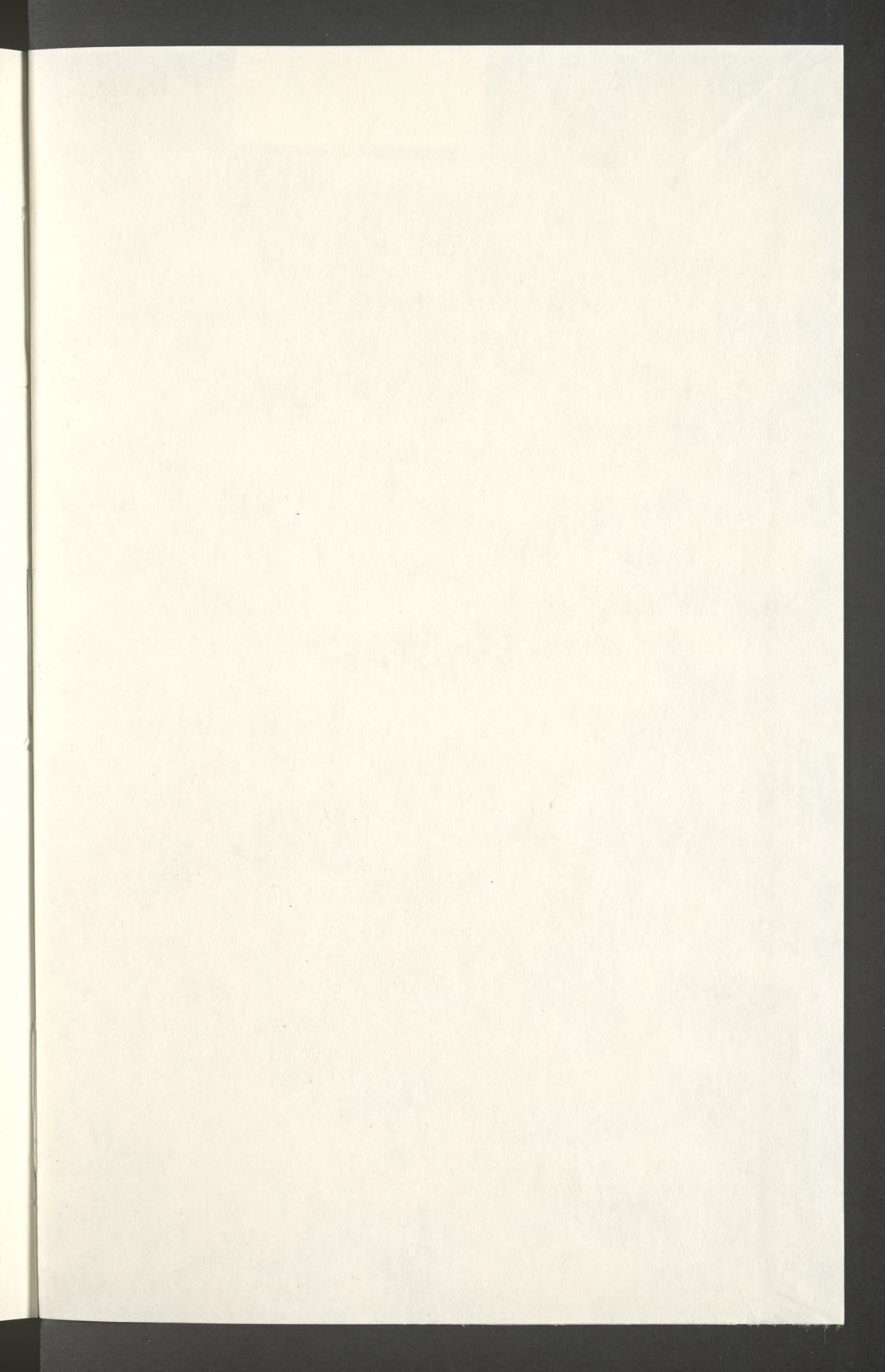
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